



# FINE FOODS LIMITED

(A Public Limited Company)

FFL/PSI-Q1:2023/1588

November 13, 2023

To  
**The Chairman**  
Bangladesh Securities & Exchange Commission  
Securities Commission Bhaban  
Sher-e-Bangla Nagar Administrative Area  
Dhaka-1207.

**Subject:** Price Sensitive Information of First Quarterly (Q1) Financial Statements (Un-audited) for the Period of July to September, 2023.

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company held on Monday, November 13, 2023 at the Head Office of the Company. The Meeting started at 3.05 pm and ended 3.55 pm. The Board decided as under:

**Financial highlights of the period of 1<sup>st</sup> July to 30<sup>th</sup> September, 2023-**

Particulars	Figures in TK. July–Sept/2023	Figures in TK. July–Sept/2022
Turnover	15,481,085.00	15,252,301.00
Basic Earning Per Share (EPS)	0.018	0.016
Net Asset Value (NAV)	10.57	10.65
Net Operating Cash Flow Per Share	(0.049)	(0.162)

Thanking and assuring you of our best attention for all times.

Yours truly,

(Md. Sohel Hossain)  
Company Secretary

**CC. To:** (i) **The Chief Regulatory Officer**  
Dhaka Stock Exchange Ltd.  
Stock Exchange Building  
9/F, Motijheel C/A  
Dhaka-1000.

(ii) **The Company Secretary**  
Ctg. Stock Exchange Ltd.  
Eunoos Trade Center (Level-15)  
52-53, Dilkusha C/A  
Dhaka-1000.

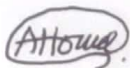
**Enclosed:** Accounts of Q-1 (un-audited), 2023.

**Head Office :**  
Newmarket City Complex (Level-6)  
44/1 Rahim Square, Newmarket  
Dhaka-1205, Bangladesh

**Contact No. :**  
PABX : 9671320, 9667868, 8653415. Ext.- 142, 199  
Mobile : 01926-766469  
Fax : 88-02-9664542  
e-mail : finefoodsLtd@live.com  
Web : www.finefoodslimited.com

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER, 2023**

Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
<b>Property and Assets</b>			
<b>Non-Current Assets:</b>			
Property, Plant & Equipment	5.00		
Advance for Land Purchase	5.01	66,204,975	66,325,058
Right of Use Asset	5.02	-	-
Capital Stock	5.03	431,917	441,017
<b>Total Non-Current Assets</b>	5.04	<b>3,045,273</b>	<b>7,011,214</b>
		<b>69,682,165</b>	<b>73,777,289</b>
<b>Current Assets:</b>			
Inventories	6.00		
Advances, Deposits & Pre-Payments	6.01	78,341,194	76,169,710
Trade Receivables	6.02	347,000	347,000
Cash and Cash Equivalents	6.03	4,738,402	4,470,188
<b>Total Current Assets</b>	6.04	<b>1,595,397</b>	<b>868,684</b>
<b>Total Property and Assets</b>		<b>85,021,993</b>	<b>81,855,582</b>
		<b>154,704,158</b>	<b>155,632,871</b>
<b>Shareholders' Equity and Liabilities</b>			
<b>Authorized Share Capital</b>			
100,000,000 Ordinary Shares of Tk. 10/- each.	7.00	<u>1,000,000,000</u>	<u>1,000,000,000</u>
<b>Shareholders' Equity:</b>			
Share Capital	8.00		
Reserve for Bond	8.01	139,739,180	139,739,180
Retained Earnings	8.02	5,149,473	5,149,473
	8.03	2,826,620	3,976,927
<b>Shareholders' Equity available to Owners of the Company</b>		<b>147,715,273</b>	<b>148,865,580</b>
<b>Non-Current Liabilities:</b>			
Lease Liability Right to Use Asset	9.00		
Deferred Tax Liability	9.01	431,917	441,017
<b>Total Non-Current Liabilities</b>	9.02	<b>1,087,472</b>	<b>1,049,799</b>
		<b>1,519,389</b>	<b>1,490,816</b>
<b>Current Liabilities &amp; Provisions:</b>			
Liabilities for Expenses	10.00		
Workers Profit Participation Fund (WPPF)	10.01	646,514	523,500
Tax Payable (Deduction on Dividend)	10.02	1,354,052	1,334,860
Provision for Tax	10.03	-	-
Trade Payables	10.04	1,255,828	1,162,942
Dividend Payable / Unclaimed Dividend	10.05	660,049	660,049
Capital Market Stabilization Fund (CMSF)	10.06	753,281	1,495,124
	10.06.1	799,772	100,000
<b>Total Current Liabilities &amp; Provisions</b>		<b>5,469,496</b>	<b>5,276,475</b>
<b>Total Liabilities &amp; Provisions</b>		<b>6,988,885</b>	<b>6,767,291</b>
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>154,704,158</b>	<b>155,632,871</b>
<b>Net Assets Value (NAV) per Share</b>	16.00	<u>10.57</u>	<u>10.65</u>



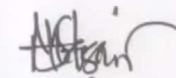
Director



Managing Director



Chairperson



Company Secretary



Chief Financial

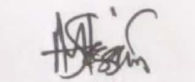
**FINE FOODS LIMITED**  
 NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2023**

Particulars	Note	Amount (Tk.)	
		01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
Sales (Revenue) (A)	11.00		
Less: Cost of Goods Sold (B)	12.00	15,481,085	15,252,301
<b>Gross Profit/(Loss) (A-B)= (C)</b>		<b>14,125,851</b>	<b>14,027,383</b>
<b>Less: Operating Expenses:</b>		<b>1,355,234</b>	<b>1,224,918</b>
Administrative, Selling & Distribution Expenses	13.00		
<b>Total Operating Expenses (D)</b>		<b>942,291</b>	<b>839,541</b>
<b>Operating Profit/(Loss) (C-D) = (E)</b>		<b>942,291</b>	<b>839,541</b>
<b>Add: Non-Operating Income</b>		<b>412,943</b>	<b>385,377</b>
Realized Gain	14.00		
Other Income		-	-
<b>Total Non-Operating Income (F)</b>		<b>-</b>	<b>-</b>
<b>Less: Non-Operating Expenses</b>		<b>-</b>	<b>-</b>
Financial Expenses	15.00		
<b>Total Non-Operating Expenses (G)</b>		<b>9,899</b>	<b>12,194</b>
<b>Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)</b>		<b>9,899</b>	<b>12,194</b>
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	403,044	373,183
<b>Net Profit/(Loss) before Adjustment of Income Tax (H-I)= (J)</b>		<b>19,193</b>	<b>17,771</b>
Provision for Tax (SRO-157/Law/Income Tax/2022 (K)	10.04	383,852	355,412
Deferred Tax (L)	10.04	92,887	91,514
<b>Net Profit/(Loss) after Tax (J-K-L)=(M)</b>	9.02	<b>37,673</b>	<b>38,008</b>
Retained Earning brought forward		253,292	225,890
<b>Retained Earnings/(Loss) transferred to Financial Position</b>		<b>2,573,328</b>	<b>3,751,037</b>
<b>Basic Earning per Share</b>	17.00	<b>2,826,620</b>	<b>3,976,927</b>
		<b>0.018</b>	<b>0.016</b>

  
 Director

  
 Managing Director

  
 Chairperson

  
 Company Secretary

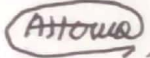
  
 Chief Financial

**FINE FOODS LIMITED**  
 NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205  
 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2023	139,739,180	5,149,473	2,573,328	147,461,981
Net Profit /(Loss) for the year	-	-	253,292	253,292
Less: Dividend	-	-	-	-
<b>Balance as on 30th September, 2023</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>2,826,620</b>	<b>147,715,273</b>

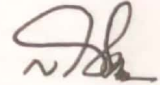
Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2022	139,739,180	5,149,473	3,751,037	148,639,690
Net Profit /(Loss) for the year	-	-	225,890	225,890
Less: Dividend	-	-	-	-
<b>Balance as on 30th September, 2022</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>3,976,927</b>	<b>148,865,580</b>



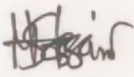
Director



Managing Director



Chairperson



Company Secretary



Chief Financial Officer (CFO)

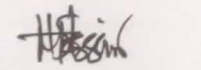
**FINE FOODS LIMITED**  
 NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205  
 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30TH SEPTEMBER , 2023

Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
<b>Cash Flows from Operating Activities:</b>			
Cash Receipts from Customers		15,221,547	14,552,301
Cash Receipts of Other Income		-	-
Cash Paid to Suppliers		(15,149,135)	(15,991,326)
Cash Paid to Employees & Others		(764,118)	(825,469)
Income Tax Paid		-	-
<b>Net Cash Generated from Operating Activities</b>		<b>(691,706)</b>	<b>(2,264,494)</b>
<b>Cash Flows from Investing Activities:</b>			
Advance for Land Adjusted		-	-
Cash Collection from Cattle		4,256,350	-
Van (Microbus)/Pick up Van Disposal		-	-
<b>Net Cash used in Investing Activities</b>		<b>4,256,350</b>	<b>-</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		(1,721,467)	-
Dividend Tax Payment		(316,692)	-
Unclaimed Dividend Transferred to CMSF		(799,772)	-
<b>Net Cash Provided in Financing Activities</b>		<b>(2,837,931)</b>	<b>-</b>
<b>Net Changes in Cash and Cash Equivalents</b>		<b>726,713</b>	<b>(2,264,494)</b>
Cash and Cash Equivalents at the Beginning of Year		868,684	3,133,178
<b>Cash and Cash Equivalents at the End of Year</b>		<b>1,595,397</b>	<b>868,684</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	18.00	<b>(0.049)</b>	<b>(0.162)</b>

  
 Director

  
 Managing Director

  
 Chairperson

  
 Company Secretary

  
 Chief Financial

		Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
5.00	<b>Non-Current Assets</b>	<u>69,682,165</u>	<u>73,777,289</u>
	This is made up as follows:		
	5.01 Property, Plant & Equipment		
	5.02 Advance for Land Purchase	66,204,975	66,325,058
	5.03 Right of Use Asset	-	-
	5.04 Capital Stock	431,917	441,017
		<u>3,045,273</u>	<u>7,011,214</u>
		<u>69,682,165</u>	<u>73,777,289</u>
5.01	<b>Property, Plant &amp; Equipment</b>	<u>66,204,975</u>	<u>66,325,058</u>
	This is made up as follows:		
	<b>Unit-1, Kishoregonj:</b>		
	Land and Land Development		
	Road & Construction	9,113,573	9,113,573
	Pond Excavation	3,062,540	3,062,540
	Boundary, Dam, Dyke, Approach Road etc.	26,898,649	26,898,649
	Civil Construction	5,643,167	5,671,525
	Machinery	2,367,872	2,397,845
	Office Decoration	177,056	181,596
	Van (Microbus)/Pick-up Van	57,096	58,560
	Other Assets	-	-
	Sub Total (A)	<u>22,976</u>	<u>23,565</u>
	<b>Unit-2, Mymensingh:</b>		
	Land and Land Development	13,200,000	13,200,000
	Pond Excavation	3,413,210	3,413,210
	Civil Construction	192,837	195,278
	Machinery	164,562	168,782
	Fishery Hatchery	29,955	30,723
	Other Assets	1,861,482	1,909,212
	Sub Total (B)	<u>18,862,046</u>	<u>18,917,205</u>
	Grand Total	<u>66,204,975</u>	<u>66,325,058</u>
	The details of which has been shown in Annexure-A		
5.02	<b>Advance for Land Purchase</b>	-	-
	This is made up as follows:		
	Opening Balance	-	-
	Less: During the year	-	-
		-	-
5.03	<b>Right of Use Assets</b>	<u>431,917</u>	<u>441,017</u>
	This is made up as follows:		
	<b>At Cost</b>		
	Opening Balance	451,514	466,520
	Addition during the year	8,202	10,497
	Disposal / Adjustment during the year	-	-
		<u>459,716</u>	<u>477,017</u>
	<b>Less: Accumulated Depreciation</b>		
	Opening Balance	-	-
	Add: Charged during the year	27,799	36,000
	Disposal / Adjustment during the year	-	-
		<u>27,799</u>	<u>36,000</u>
	Written Down Value (WDV)	<u>431,917</u>	<u>441,017</u>
5.04	<b>Capital Stock</b>	<u>3,045,273</u>	<u>7,011,214</u>
	This is made up as follows:		
	5.04.1 Cattle	0	3,965,941
	5.04.2 Plantation	3,045,273	3,045,273
		<u>3,045,273</u>	<u>7,011,214</u>

	Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
<b>5.04.1 Cattle</b>	<b>0</b>	<b>3,965,941</b>
The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:		
Opening Balance	3,965,941	3,965,941
Add: During the year	-	-
	<u>3,965,941</u>	<u>3,965,941</u>
Less: Disposal	-	0
	<u>-</u>	<u>3,965,941</u>
Cattle Sales Nos.	-	-
Cattle Purchase	-	-
Realized Gain	-	-
	<u>-</u>	<u>-</u>
<b>5.04.2 Plantation</b>	<b>3,045,273</b>	<b>3,045,273</b>

It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:

Mehagam Tree (1652 Pes)	2,158,960	2,158,960
Other Trees	886,313	886,313
	<u>3,045,273</u>	<u>3,045,273</u>

<b>6.00 Current Assets</b>	<b>85,021,993</b>	<b>81,855,582</b>
This is made up as follows:		
6.01 Inventories	78,341,194	76,169,710
6.02 Advance, Deposits & Prepayments	347,000	347,000
6.03 Trade Receivables	4,738,402	4,470,188
6.04 Cash & Cash Equivalents	1,595,397	868,684
	<u>85,021,993</u>	<u>81,855,582</u>
	<b>78,341,194</b>	<b>76,169,710</b>

**6.01 Inventories**

This is made up as follows:

Unit-1, Kishoregonj	60,738,567	59,012,540
Unit-2, Mymensing	17,602,627	17,157,170
	<u>78,341,194</u>	<u>76,169,710</u>

**Unit-1, Kishoregonj:**

Particulars	Qty. (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	87,560	7,580,223	7,532,560
Rui	33,650	3,681,066	3,563,250
Katla	32,560	2,961,163	2,926,530
Mregal	33,520	3,050,798	3,035,620
Common Carp	42,650	3,482,026	3,365,200
Pangas	62,320	5,289,818	5,263,500
Others	32,530	2,879,647	2,865,320
Fingerling		27,778,586	25,425,320
Total Fish		<u>56,703,327</u>	<u>53,977,300</u>
Closing Raw Materials		4,035,240	5,035,240
Total		<u>60,738,567</u>	<u>59,012,540</u>

**Unit-2, Mymensing:**

Particulars	Qty. (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	12,350	970,659	965,830
Rui	5,236	656,466	653,200
Katla	3,562	452,617	450,365
Mregal	6,530	688,777	685,350
Common Carp	6,850	626,658	623,540
Pangas	9,568	727,238	723,620
Others	5,362	428,482	426,350
Fingerling		9,985,840	9,563,025
Total Fish		<u>14,536,737</u>	<u>14,091,280</u>
Closing Raw Materials		3,065,890	3,065,890
Total		<u>17,602,627</u>	<u>17,157,170</u>

	Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
<b>6.02 Advance, Deposits &amp; Prepayments</b>	<b>347,000</b>	<b>347,000</b>
This is made up as follows:		
Advance against Office Rent		
Security Deposit to Pally Bidyut	120,000	120,000
Security Deposit to BRTA	27,000	27,000
Security Deposit to CDBL	-	-
Advance for Feed and Fingerling Purchase	200,000	200,000
	<u>347,000</u>	<u>347,000</u>
<b>6.03 Trade Receivables</b>	<b>4,738,402</b>	<b>4,470,188</b>

The above amount represents the receivable against credit sales to the following parties as on 30/09/2023

**Unit-1, Kishoregonj:**

Particulars	Ageing	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur.	Within 30 days	509,291	480,460
Md. Sirajul Islam, Katiadi, Kishoregonj	Within 45 to 60 days	426,604	402,457
Mr. Kamrul, Kishoregonj	Below 60 days	399,519	376,905
Mr. Sumon, Manik Khali	Above 30 days	456,079	430,263
Mr. Rafikul, Bhairab	Within 40 to 60 days	512,881	483,850
Mr. Habibur Rahman, Katiadi, Kishoregonj	Above 50 days	344,080	324,604
Mr. Kaium, Bajitpur, Kishoregonj	Below 50 days	548,353	517,314
Mr. Hasan, Manik Khali, Kishoregonj	Within 30 to 50 days	221,073	208,559
		<u>3,417,880</u>	<u>3,224,412</u>

**Unit-2, Mymensingh:**

Particulars	Ageing	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur.	Within 45 to 60 days	279,704	263,872
Mr. Jewel, Meechera, Mymensingh	Below 60 days	228,460	215,528
Mr. Hasan, Dayarampur, Mymensingh	Within 30 to 50 days	123,067	116,101
Mr. Rokon, Mymensingh	Within 40 to 60 days	275,602	260,002
Mr. Harez, Kashigonj, Mymensingh	Within 30 days	116,458	109,866
Mr. Hablu, Mozahardi, Mymensingh	Below 50 days	297,231	280,407
		<u>1,320,522</u>	<u>1,245,776</u>
		<u>4,738,402</u>	<u>4,470,188</u>

Receivable are considered goods and subsequently realized

<b>6.04 Cash &amp; Cash Equivalents</b>	<b>1,595,397</b>	<b>868,684</b>
This is made up as follows:		
Cash in hand - Head Office & Factory	1,143,221	637,621
Cash in hand - Factory	235,902	125,630
	<u>1,379,123</u>	<u>763,251</u>
<b>Cash at Bank</b>		
Eastern Bank Ltd., CA A/c. No. 01021060008420	5,680	5,680
Premier Bank Ltd., CA A/c. No. 016011100000118	97,188	60,197
Premier Bank Ltd., SD A/c. No. 016013100000022	113,407	39,556
	<u>216,274</u>	<u>105,433</u>
	<u>1,595,397</u>	<u>868,684</u>

The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 30th September, 2023.

<b>7.00 Authorized Share Capital</b>	<b>1,000,000,000</b>	<b>1,000,000,000</b>
100,000,000 Ordinary Shares of Tk. 10/- each		
<b>8.00 Shareholders' Equity</b>	<b>147,715,273</b>	<b>148,865,580</b>
This is made up as follows:		
8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	2,826,620	3,976,927
	<u>147,715,273</u>	<u>148,865,580</u>



## 8.01 Share Capital

**Issued, Subscribed and Paid up Capital**

13,973,918 Ordinary Shares of Tk. 10/- each Fully paid up

Summarized list of shareholders as on 30.06.2023 on the basis of share holdings

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
<u>139,739,180</u>	<u>139,739,180</u>
<u>139,739,180</u>	<u>139,739,180</u>

Shareholding Range	Shareholder/2023	Shareholder/2022	
		Shareholder/2023	Shareholder/2022
001-500	649	872	298,613
501-5000	1,496	2683	4,508,320
5001-10000	78	112	807,115
10001-25000	84	85	1,337,507
25001-50000	86	98	3,803,918
50001-9999999	36	37	3,218,445
	<b>2,429</b>	<b>3,887</b>	<b>13,973,918</b>

On the basis of Shareholders:

Shareholding Range	Holding %/2023	Holding %/2022	No. of Shares/2023	No. of Shares/2022
General Public	77.94	84.51	10,891,532	11,808,961
Institute	12.98	6.41	1,813,814	896,385
Sponsor's (Domestic)	9.08	9.08	1,268,572	1,268,572
	<b>100.00</b>	<b>100.00</b>	<b>13,973,918</b>	<b>13,973,918</b>

## 8.02 Reserve for Bond

This is made up as follows:

Opening Balance		
Add: During the year	5,149,473	5,149,473
	<u>-</u>	<u>-</u>
	<u>5,149,473</u>	<u>5,149,473</u>

## 8.03 Retained Earnings

This is made up as follows:

Opening Balance	1,654,949	3,751,037
Less: Dividend fro the year 2021-2022	<u>-</u>	<u>-</u>
Add: During the year	2,573,328	3,751,037
Transferred to Balance Sheet	<u>253,292</u>	<u>225,890</u>
	<u>2,826,620</u>	<u>3,976,927</u>

## 9.00 Non-Current Liabilities

This is made up as follows:

9.01 Lease Liability Right to Use Asset	431,917	441,017
9.02 Deferred Tax Liability	<u>1,087,472</u>	<u>1,049,799</u>
	<u>1,519,389</u>	<u>1,490,816</u>

## 9.01 Lease Liability Right to Use Asset

This is made up as follows:

**At Cost**

Opening Balance	451,514	466,520
Addition during the year	8,202	10,497
Disposal/Adjustment during the year	<u>-</u>	<u>-</u>
	<u>459,716</u>	<u>477,017</u>

**Less: Accumulated Depreciation**

Opening Balance	27,799	-
Addition during the year	<u>-</u>	<u>36,000</u>
Disposal/Adjustment during the year	<u>27,799</u>	<u>36,000</u>
	<u>431,917</u>	<u>441,017</u>

Written Down Value (WDV)

9.02

**Deferred Tax Liability**

This is made up as follows:  
 Opening Balance  
 Add: During the year

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
<u>1,087,472</u>	<u>1,049,799</u>
1,049,799	1,011,791
37,673	38,008
<u>1,087,472</u>	<u>1,049,799</u>
<u>4,669,725</u>	<u>5,176,474</u>

**10.00 Current Liabilities & Provisions**

This is made up as follows:

- 10.01 Liabilities for Expenses
- 10.02 Workers' Profit Participation Fund (WPPF)
- 10.03 Tax Payable (Deduction on Dividend)
- 10.04 Provision for Tax
- 10.05 Trade Payable
- 10.06 Dividend Payable/Unclaimed Dividend

646,514	523,500
1,354,052	1,334,860
-	-
1,255,828	1,162,942
660,049	660,049
753,281	1,495,124
<u>4,669,725</u>	<u>5,176,474</u>
<u>646,514</u>	<u>523,500</u>

**10.01 Liabilities for Expenses**

This is made up as follows:

- Salary & Wages
- Listing Fee
- CDBL
- BAPLC
- Professional Fees

217,500	217,500
73,014	-
56,000	56,000
50,000	-
250,000	250,000
<u>646,514</u>	<u>523,500</u>

**10.02 Workers' Profit Participation Fund (WPPF)**

This is made up as follows:

- Opening Balance
- Add: During the year (5% of Net Profit after charging such charge)

1,334,860	1,317,089
19,193	17,771
<u>1,354,052</u>	<u>1,334,860</u>

**10.03 Tax Payable (Deduction on Dividend)**

It represents the amount of deduction as advance tax on dividend.

This is made up as follows:

- Opening Balance
- Add: During the year

Less: Payment during the year

-	-
-	-
-	-
-	-
-	-

**10.04 Provision for Tax**

This is made up as follows:

- Opening Balance
- Add: Current Tax -Note 10.04 1

Less: Paid during the year

1,255,828	1,162,942
1,162,942	1,071,428
92,887	91,514
1,255,828	1,162,942
-	-
<u>1,255,828</u>	<u>1,162,942</u>

Further break up of the same:

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	-
2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	91,514	-
2023-2024	92,887	-
Total	3,865,543	2,702,601
Balance		1,162,942

10.04.1 Current Tax for the year

This is made up as follows:

Net Profit before Tax  
Less: Provision for WPPF

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
403,044	373,183
19,193	17,771
<u>383,852</u>	<u>355,412</u>

Total Turnover  
Minimum Tax Rate

15,481,085	15,252,301
0.6%	0.6%
-	-
-	-
<u>92,887</u>	<u>91,514</u>

10.05 Trade Payable

This is made up as follows:

Opening Balance  
Add: During the year

660,049	660,049
-	-
<u>660,049</u>	<u>660,049</u>

Less: Payment during the year

-	-
<u>660,049</u>	<u>660,049</u>

10.06 Dividend Payable/Unclaimed Dividend

This is made up as follows:

Opening Balance  
Add: During the year

1,495,124	1,595,124
2,096,088	-
<u>3,591,212</u>	<u>1,595,124</u>

Less: Dividend Tax  
Net Payable  
Less: Payment during the year

316,692	-
<u>3,274,520</u>	<u>1,595,124</u>
1,721,467	-
<u>1,553,053</u>	<u>1,595,124</u>

Transferred to CMSF

799,772	100,000
<u>753,281</u>	<u>1,495,124</u>

Details of Unclaimed Dividend are included below:

For the year ended 30th June, 2020 and prior  
For the year ended 30th June, 2021  
For the year ended 30th June, 2022  
For the year ended 30th June, 2023  
Total Unpaid Dividend

-	-
695,352	799,772
57,929	695,352
-	-
<u>753,281</u>	<u>1,495,124</u>

10.06.1 Transferred to CMSF

This is made up as follows:

Opening Balance  
Add: During the year

100,000	100,000
799,772	-
<u>899,772</u>	<u>100,000</u>

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj  
Unit-2, Mymensing

10,464,086	10,309,444
5,016,999	4,942,857
<u>15,481,085</u>	<u>15,252,301</u>

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)
Telapia	1,276	94.37	120,415	118,635
Rui	1,193	139.13	165,977	163,524
Katla	1,510	111.57	168,470	165,980
Mregal	1,520	96.62	146,860	144,690
Common Carp	1,232	93.31	114,964	113,265
Pangas	6,736	73.78	496,995	489,650
Others	1,305	115.38	150,575	148,350
Fingerling			9,099,830	8,965,350
Total			<u>10,464,086</u>	<u>10,309,444</u>

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
----------------------------	----------------------------

**Unit-2, Mymensingh:**

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)
Telapia	1,175	82.61	97,064	95,630
Rui	970	124.14	120,415	118,635
Katla	1,056	115.69	122,165	120,360
Mregal	605	100.04	60,526	59,632
Common Carp	1,145	73.80	84,499	83,250
Pangas	1,350	72.44	97,795	96,350
Others	720	79.44	57,195	56,350
Fingerling			4,377,340	4,312,650
Total			5,016,999	4,942,857

12.00 **Cost of Goods Sold**

This is made up as follows.

Unit-1, Kishoregonj  
Unit-2, Mymensing

14,125,851	14,027,383
8,126,704	7,761,959
5,999,147	6,265,424
14,125,851	14,027,383

**Unit-1, Kishoregonj:**

**Unit-1, Kishoregonj (Fish)**

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

**Cost of Production**

Add: Opening Stock Fish

Less: Closing Stock Fish

**Cost of Goods Sold : Fish (Unit-1)**

**Unit-1, Kishoregonj (Fingerling)**

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

**Cost of Production**

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

**Cost of Goods Sold : Fingerling (Unit-1)**

**Cost of Raw Materials (Unit-1)**

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

**Cost of Raw Materials (Unit-1)**

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

**Total Raw Materials Allocation (Unit-1)**

Amount (Tk.)	Amount (Tk.)
4,872,833	4,848,590
237,600	237,600
56,350	56,350
20,350	20,350
22,145	22,145
23,620	23,620
38,460	38,460
64,924	127,885
5,336,282	5,375,000
28,551,980	19,678,060
33,888,262	25,053,060
28,924,741	28,551,980
4,963,521	(3,498,920)

Amount (Tk.)	Amount (Tk.)
2,510,249	2,497,760
3,006,200	3,506,200
5,516,449	6,003,960
25,425,320	30,682,239
30,941,769	36,686,199
27,778,586	25,425,320
3,163,183	11,260,879

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales

**Unit-2, Mymensingh (Fish):**

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

**Cost of Production**

Add: Opening Stock Fish

Less: Closing Stock Fish

**Cost of Goods Sold : Fish (Unit-1)**

Amount (Tk.)	Amount (Tk.)
2,404,865	2,392,900
160,700	159,900
20,251	20,150
14,301	14,230
16,436	16,354
24,436	24,520
22,763	22,650
55,159	47,986
2,718,911	2,698,690
4,528,255	4,375,460
7,247,166	7,074,150
4,550,897	4,528,255
2,696,269	2,545,895

**Unit-2, Mymensingh (Fingerling)**  
 Raw Materials (Fingerling Portion)  
 Cost of Fingerling Purchased  
**Cost of Production**  
 Add: Opening Stock Fingerling

Less: Closing Stock Fingerling  
**Cost of Goods Sold : Fingerling (Unit-1)**

**Cost of Raw Materials (Unit-2)**  
 Opening Stock  
 Purchase of Raw Materials

Less: Closing Stock  
**Cost of Raw Materials (Unit-2)**  
 Raw Materials Allocation (Unit-1)  
 Raw Materials - Fish  
 Raw Materials - Fingerling  
**Total Raw Materials Allocation (Unit-2)**

**13.00 Administrative, Selling and Distribution Expenses**

This is made up as follows:

Salary & Benefits	318,750	255,000
Bonus	42,500	42,500
Depreciation Expenses-Right to Use Assets	27,799	25,503
Printing & Stationery	18,218	17,350
Board Meeting Expenses	17,325	16,500
Advertisement	30,975	29,500
Conveyance	10,133	9,650
Entertainment	9,611	9,153
Repairs & Maintenance	17,980	17,124
Medical Expenses	10,275	9,786
Car Maintenance	12,968	12,350
BAPLC	14,000	
Paper & Periodicals	1,192	1,135
Miscellaneous Expenses	14,973	14,260
Telephone & Mobile Bill	9,713	9,250
Cost of Packing Materials	180,978	172,360
Carriage Outward	142,401	135,620
AGM Expenses	-	-
CDBL	-	-
Listing Fees	-	-
Tax	62,500	62,500
Professional & Other Fees	942,291	839,541

**14.00 Others Income**

This is made up as follows:

Realized Gain	-	-
Bank Interest	-	-

**15.00 Financial Expenses**

This is made up as follows:

Financial Expenses-Right to Use Assets	8,202	10,497
Bank Charge and Commission	1,697	1,697

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk 36,000

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk 3,000 per month.

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
----------------------------	----------------------------

Amount (Tk.)	Amount (Tk.)
1,238,884	1,232,720
2,030,560	2,030,560
<b>3,269,444</b>	<b>3,263,280</b>
10,019,274	10,019,274
13,288,718	13,282,554
9,985,840	9,563,025
<b>3,302,878</b>	<b>3,719,529</b>

3,265,890	3,265,890
3,425,620	3,425,620
6,691,510	6,691,510
3,065,890	3,065,890
<b>3,625,620</b>	<b>3,625,620</b>

2,404,865	2,392,900
1,238,884	1,232,720
<b>3,643,749</b>	<b>3,625,620</b>

<b>942,291</b>	<b>839,541</b>
----------------	----------------

**Net Assets Value Per Share (NAVPS)**

The computation of Net Assets Value per Share (NAVPS) is given below:

Net Assets -Equity to the Ordinary Shareholders  
Weighted Average Number of Ordinary Shares Outstanding during the year  
Net Assets Value per Share (NAVPS)

Increase in Net Assets Value is due to decrease in Current Liabilities

**17.00 Basic Earning Per Share (EPS)**

The computation of Basic Earning per Share (EPS) is given below:

Profit Attributable to Ordinary Shareholders  
Weighted Average Number of Ordinary Shares Outstanding during the year  
Basic Earning Per Share

The total sales revenue of the Company has been increase due to which EPS has been increased

**18.00 Net Operating Cash Flows Per Share (NOCFPS)**

The computation of Net Operating Cash Flows per Share (NOCFPS) is given below:

Net Operating Cash Flows  
Weighted Average Number of Ordinary Shares Outstanding during the year  
Net Operating Cash Flows Per Share

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

**19.00 Clause No. 5(2) (e) of Notification BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20.06.2018:  
Reconciliation of Net Operating Cash Flow under Indirect Method:**

This is made up as follows:

**Net Profit/(Loss) before tax**  
Less: Tax Paid in the year  
Add: Depreciation Charged during the year  
Less: Realized Gain on Sale of Capital Stock  
Depreciation and Financial Expenses ROU Assets  
Rent Payment ROU Liability  
(Increase)/Decrease in Inventory  
Change in Advance & Prepayments  
Change in Accounts Receivables  
Increase/(Decrease) for WPPF  
Increase/(Decrease) for Unclaimed Dividend  
Increase/(Decrease) for Deferred Tax  
Increase/(Decrease) in Trade Payable  
Increase/(Decrease) in Liabilities for Expenses  
Net Cash Flow from Operating Activities  
Net Operating Cash Flow per Share

Amount (Tk.) 30.09.2023	Amount (Tk.) 30.09.2022
10.57	10.65

Total Asset-Total Liabilities	
Number of Ordinary Shares	
147,715,273	148,865,580
13,973,918	13,973,918
10.571	10.653

0.018	0.016
-------	-------

Profit Attributable to Shareholders	
Number of Ordinary Shares	
253,292	225,890
13,973,918	13,973,918
0.018	0.016

(0.049)	(0.162)
---------	---------

Net Operating Cash Flows	
Number of Ordinary Shares	
(691,706)	(2,264,494)
13,973,918	13,973,918
(0.049)	(0.162)

383,852	355,412
-	-
120,083	86,446
-	-
8,202	25,503
27,799	36,000
(343,535)	(2,089,720)
-	-
(268,214)	(700,000)
19,193	17,771
(799,772)	-
37,673	38,008
-	-
123,014	(33,914)
(691,706)	(2,264,494)
(0.049)	(0.162)