

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER , 2025

Particulars	Notes	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
Property and Assets			
Non-Current Assets:			
Property, Plant & Equipment	5.00		
Right of Use Asset	5.01	65,028,977	65,448,172
Capital Stock	5.02	101,810	225,515
Total Non-Current Assets	5.03	<u>3,045,273</u>	<u>3,045,273</u>
		68,176,060	68,718,960
Current Assets:			
Inventories	6.00		
Advances, Deposits & Pre-Payments	6.01	130,518,320	97,249,456
Trade Receivables	6.02	4,847,000	2,347,000
Investment in Shares	6.03	35,465,981	9,567,697
Cash and Cash Equivalents	6.04	20,000,000	-
Total Current Assets	6.05	<u>8,867,805</u>	<u>1,423,209</u>
Total Property and Assets		<u>199,699,106</u>	<u>110,587,362</u>
		<u>267,875,166</u>	<u>179,306,321</u>
Shareholders' Equity and Liabilities			
Authorized Share Capital			
100,000,000 Ordinary Shares of Tk. 10/- each.	7.00	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Shareholders' Equity:			
Share Capital	8.00		
Reserve for Bond	8.01	139,739,180	139,739,180
Retained Earnings	8.02	5,149,473	5,149,473
Shareholders' Equity available to Owners of the Company	8.03	<u>95,742,939</u>	<u>21,856,633</u>
		240,631,592	166,745,286
Non-Current Liabilities:			
Lease Liability Right to Use Asset	9.00		
Deferred Tax Liability	9.01	101,810	225,515
Total Non-Current Liabilities	9.02	<u>210,048</u>	<u>1,388,226</u>
		311,858	1,613,741
Current Liabilities & Provisions:			
Liabilities for Expenses	10.00		
Workers Profit Participation Fund (WPPF)	10.01	825,468	753,768
Tax Payable (Deduction on Dividend)	10.02	6,305,002	2,639,073
Provision for Tax	10.03	-	-
Trade Payables	10.04	18,819,068	5,186,244
Dividend Payable / Unclaimed Dividend	10.05	660,049	660,049
Capital Market Stabilization Fund (CMSF)	10.06	322,127	808,389
Total Current Liabilities & Provisions	10.06.1	<u>0</u>	<u>899,772</u>
		26,931,714	10,947,295
Total Liabilities & Provisions		<u>27,243,572</u>	<u>12,561,036</u>
Total Shareholders' Equity & Liabilities		<u>267,875,166</u>	<u>179,306,321</u>
Net Assets Value (NAV) per Share			
	16.00	<u>17.22</u>	<u>11.93</u>

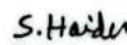
The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

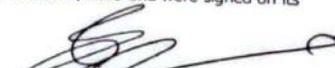
This is the Statement of Financial Position referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 6th November, 2025 and were signed on its behalf by:


 Director

 Company Secretary


 S. Haider
 Director


 Managing Director

 Chief Financial Officer



FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER, 2025

Particulars	Note	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
Revenue (Net) (A)	11.00	49,021,134	19,887,755
Less: Cost of Goods Sold (B)	12.00	4,515,094	8,161,772
Gross Profit/(Loss) (A-B) = (C)		44,506,040	11,725,983
Less: Operating Expenses:			
Administrative Expenses,	13.00	1,185,691	943,952
Selling & Distribution Expenses		-	-
Total Operating Expenses: (D)		1,185,691	943,952
Operating Profit/(Loss) (C-D) = (E)		43,320,349	10,782,031
Add: Non-Operating Income			
Realized Gain		-	-
Other Income	14.00	1,975,913	-
Total Non-Operating Income (F)		1,975,913	0
Less: Non-Operating Expenses			
Financial Expenses	15.00	5,700	8,202
Total Non-Operating Expenses (G)		5,700	8,202
Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)		45,290,562	10,773,829
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	2,264,528	513,040
Net Profit before Adjustment of Income Tax (H-I) = (J)		43,026,034	10,260,789
Provision for Tax (SRO-157/Law/Income Tax/2022 (K)	10.04	7,081,423	1,539,119
Deferred Tax (L)	9.02	0	38,461
Net Profit/(Loss) after Tax (J-K-L) = (M)		35,944,611	8,683,211
Retained Earning brought forward		59,798,328	13,173,422
Retained Earnings/(Loss) transferred to Financial Position		95,742,939	21,856,633
Basic Earning per Share	17.00	2.57	0.62

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 6th November, 2025 and were signed on its behalf by:


Director

S. Haider
Director


Managing Director


Company Secretary


Chief Financial Officer



FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER, 2025

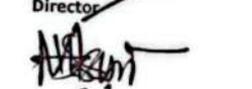
Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2025	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	35,944,611	35,944,611
Less: Dividend	-	-	-	-
Balance as on 30 September 2025	139,739,180	5,149,473	49,118,033	194,006,686

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2024	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	8,683,211	8,683,211
Less: Dividend	-	-	-	-
Balance as on 30th September 2024	139,739,180	5,149,473	21,856,633	166,745,286

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 6th November, 2025 and were signed on its behalf by:


 Director

 Company Secretary

S. Haider
 Director


 Managing Director


 Chief Financial Officer



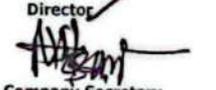
FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER, 2025

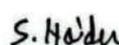
Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		30.09.2025	30.09.2024
Cash Flows from Operating Activities:			
Cash Receipts from Customers		42,121,811	19,387,755
Cash Receipts of Other Income		1,975,913	-
Cash Paid to Suppliers		(20,453,602)	(15,921,970)
Cash Paid to Employees and Others		(1,080,710)	(799,057)
Income Tax Paid		0	-
Net Cash Generated from Operating Activities		22,563,412	2,666,729
Cash Flows from Investing Activities:			
Fixt Assets Addition		-	-
Investment in Shares		(20,000,000)	-
Advance for feed and Fingerling		(4,500,000)	(2,000,000)
Net Cash used in Investing Activities		(24,500,000)	(2,000,000)
Cash Flows from Financing Activities:			
Dividend Paid		-	-
Dividend Tax Payment		-	-
workers profit Participation Fund (WPPE)		-	-
Capital Market Stabilization Fund (CMSF)		-	-
Net Cash Provided in Financing Activities		0	-
Net Changes in Cash and Cash Equivalents		(1,936,588)	666,729
Cash and Cash Equivalents at the Beginning of Year		10,804,393	756,481
Cash and Cash Equivalents at the End of Year		8,867,805	1,423,209
Net Operating Cash Flows Per Share (NOCFPS)	18.00	1.61	0.19

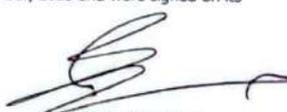
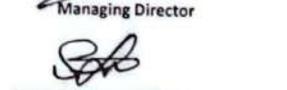
The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Cash Flows referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 6th November, 2025 and were signed on its behalf by:


 Director

 Company Secretary


 S. Haidu
 Director


 Managing Director

 Chief Financial Officer



	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
5.00 Non-Current Assets	68,085,158	68,718,960
This is made up as follows:		
5.01 Property, Plant & Equipment	65,028,977	65,448,172
5.02 Right of Use Asset	10,908	225,515
5.03 Capital Stock	3,045,273	3,045,273
	<u>68,085,158</u>	<u>68,718,960</u>
5.01 Property, Plant & Equipment	65,028,977	65,448,172
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,378,535	5,488,302
Civil Construction	2,068,948	2,177,839
Machinery	134,103	149,003
Office Decoration	43,245	48,050
Other Assets	17,402	19,335
Sub Total (A)	<u>46,716,995</u>	<u>46,957,291</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	168,493	177,361
Machinery	124,640	138,489
Other Assets	22,687	25,209
Fishery Hatchery	1,382,951	1,536,612
Sub Total (B)	<u>18,311,981</u>	<u>18,490,881</u>
Grand Total	<u>65,028,977</u>	<u>65,448,172</u>
The details of which has been shown in Annexure-A		
5.02 Right of Use Assets	101,810	132,110
This is made up as follows:		
At Cost		
Opening Balance	132,110	253,313
Addition during the year	-	8,202
Disposal / Adjustment during the year	-	-
	<u>132,110</u>	<u>261,515</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	30,300	36,000
Disposal / Adjustment during the year	-	-
	<u>30,300</u>	<u>36,000</u>
Written Down Value (WDV)	<u>101,810</u>	<u>225,515</u>
The details of the above have been shown in Schedule A-2.		
5.03 Capital Stock	3,045,273	3,045,273
This is made up as follows:		
5.03.1 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>



5.03.1 Plantation	<u>3,045,273</u>	<u>3,045,273</u>
It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:		
Mehagani Tree (1652 Pcs)	2,158,960	2,158,960
Other Trees	<u>886,313</u>	<u>886,313</u>
	<u>3,045,273</u>	<u>3,045,273</u>
5.3.1.1 Mehagani Tree :	<u>2,158,960</u>	<u>2,158,960</u>
This is made up as follows:		
Opening Balance	2,158,960	2,158,960
Add: During the year	<u>-</u>	<u>-</u>
	2,158,960	2,158,960
Less: Damage by Natural Climate/ Death	<u>-</u>	<u>-</u>
Less: Disposal	<u>-</u>	<u>-</u>
	<u>2,158,960</u>	<u>2,158,960</u>
Mehagani trees Sales ... Nos.	<u>-</u>	<u>-</u>
Mehagani trees Purchase	<u>-</u>	<u>-</u>
Realized Gain	<u>-</u>	<u>-</u>
	<u>886,313</u>	<u>886,313</u>
5.3.1.2 Other Tree :		
This is made up as follows:		
Opening Balance	886,313	886,313
Add: During the year	<u>-</u>	<u>-</u>
	886,313	886,313
Less: Damage by Natural Climate/ Death	<u>-</u>	<u>-</u>
Less: Disposal	<u>-</u>	<u>-</u>
	<u>886,313</u>	<u>886,313</u>
Other trees Sales ... Nos.	<u>-</u>	<u>-</u>
Other trees Purchase	<u>-</u>	<u>-</u>
Realized Gain	<u>-</u>	<u>-</u>
	<u>179,699,106</u>	<u>110,587,362</u>
6.00 Current Assets	<u>179,699,106</u>	<u>110,587,362</u>
This is made up as follows:		
6.01 Inventories	130,518,320	97,249,456
6.02 Advance, Deposits & Prepayments	4,847,000	2,347,000
6.03 Trade Receivables	35,465,981	9,567,697
6.04 Cash & Cash Equivalents	<u>8,867,805</u>	<u>1,423,209</u>
	<u>179,699,106</u>	<u>110,587,362</u>
6.01 Inventories	<u>130,518,320</u>	<u>97,249,456</u>
This is made up as follows:		
Unit-1, Kishoregonj	95,266,553	64,423,416
Unit-2, Mymensing	<u>35,251,767</u>	<u>32,826,040</u>
	<u>130,518,320</u>	<u>97,249,456</u>

Unit-1, Kishoregonj:				
Particulars	Qty. (Kg.) / (Pcs)	Rate (Kg.) / (Pcs)	Amount (Tk.)	Amount (Tk.)
Telapia	71,520	103.37	7,393,097	7,804,687
Rui	24,856	128.61	3,196,720	3,325,799
Katla	21,985	116.33	2,557,535	2,782,423
Mregal	22,560	101.44	2,288,480	2,437,303
Common Carp	31,524	100.37	3,164,064	3,315,940
Pangas	82,563	103.29	8,528,180	5,852,897
Others	45,632	54.51	2,487,427	2,511,785
Fingerling	21,635,200	2.89	62,525,400	29,757,342
Total Fish			<u>92,140,903</u>	<u>57,788,176</u>
Closing Raw Materials			<u>3,125,650</u>	<u>6,635,240</u>
Total			<u>95,266,553</u>	<u>64,423,416</u>



			Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
Unit-2, Mymensingh:				
Particulars	Qty. (Kg.) / (Pcs)	Rate (Kg.) / (Pcs)	Amount (Tk.)	Amount (Tk.)
Telapia	25,667	93.73	2,405,805	2,628,067
Rui	4,985	113.97	568,142	673,618
Katla	4,758	118.91	565,760	616,616
Mregal	6,583	94.50	622,106	681,387
Common Carp	5,635	97.75	550,828	600,777
Pangas	7,758	101.61	788,280	1,329,831
Others	5,142	96.63	496,896	530,264
Fingerling	9,284,165	2.96	27,495,320	21,399,590
Total Fish			33,493,137	28,460,150
Closing Raw Materials			1,758,630	4,365,890
Total			35,251,767	32,826,040

6.02 **Advance, Deposits & Prepayments**

This is made up as follows:		
Advance against Office Rent	120,000	120,000
Security Deposit to Pally Bidyt	27,000	27,000
Security Deposit to CDBL	200,000	200,000
Security Deposit to CDBL	4,500,000	2,000,000
Advance for Feed and Fingerling Purchase	4,847,000	2,347,000
	35,465,981	9,567,697

6.03 **Trade Receivables**

The above amount represents the receivable against credit sales to the following parties as on 30.09.2025.

Unit-1, Kishoregonj:			Amount (Tk.)	Amount (Tk.)
Particulars	Ageing		Amount (Tk.)	Amount (Tk.)
Niaz Mamnoon Rahman	With in 30 Days		9,295,850	-
Alamgir Kobir	With in 30 Days		9,986,520	-
M/s Alimuddin Traders.	Within 45 to 60 days		1,958,600	618,365
M/s Islam Traders.	Within 40 days		856,350	495,947
M/s Kamrul Traders.	Above 60 days		1,052,360	664,436
M/s Hoque Traders	Below 30 days		856,920	587,259
M/s Rafik Traders	Within 40 to 60 days		958,620	785,364
M/s Habib Traders	Below 60 days		758,400	528,828
M/s Kaium Traders	Above 40 days		1,936,580	783,459
M/s Joshim Traders	Within 30 to 50 days		658,925	407,243
			28,319,125	4,870,901

Unit-2, Mymensingh:			Amount (Tk.)	Amount (Tk.)
Particulars	Ageing		Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 45 to 60 days		956,850	554,918
M/s Sharna Traders	Below 60 days		869,530	421,364
M/s Hasem Traders	Within 30 to 50 days		978,562	502,463
M/s Good Luck Traders	Above 40 days		965,860	716,221
M/s Harez Traders	Within 50 days		874,560	651,570
M/s Hablu Traders	Below 60 days		856,932	555,552
M/S Ali Traders	Above 40 days		685,930	601,128
M/S Rahman Traders	Below 60 days		958,632	693,580
			7,146,856	4,696,796
			35,465,981	9,567,697

Receivable are considered goods and subsequently realized.

6.04 **Investment in Shares**

The break-up is as below:		
UCB Stock Brokerage Ltd.	20,000,000	-
Total	20,000,000	-

6.05 **Cash & Cash Equivalents**

This is made up as follows:		
Cash in hand - Head Office and Factory	1,968,312	1,215,259
	1,968,312	1,215,259

Cash at Bank

Eastern Bank Ltd., CA A/c. No. 01021060008420	5,680	5,680
Premier Bank Ltd., CA A/c. No. 016011100000118	24,309	36,344
Premier Bank Ltd., SD A/c. No. 016013100000022	346,030	165,926
Southeast Bank Ltd., CA A/c. No. 001211100015892	6,508,005	-
Mutual Trust Bank Ltd., A/c. No. 1301000354274	15,469	-
	6,899,493	207,950
	8,867,805	1,423,209

The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 30th September, 2025.



	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
7.00 Authorized Share Capital	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each		
8.00 Shareholders' Equity	240,631,592	166,745,286
This is made up as follows:		
8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	95,742,939	21,856,633
	<u>240,631,592</u>	<u>166,745,286</u>
8.01 Share Capital	139,739,180	139,739,180
Issued, Subscribed and Paid up Capital	139,739,180	139,739,180
13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up		

Summarized list of shareholders as on 30.06.2025 on the basis of share holdings:

Shareholding Range	Number of Shareholders-2025	Number of Shareholders-2024	Number of Shares-2025	Number of Shares-2024
001-500	1,392	1,189	205,340	156,049
501-5000	785	507	1,455,167	907,011
5001-10000	124	104	911,429	759,065
10001-25000	101	107	1,584,884	1,786,085
25001-50000	41	47	1,413,463	1,617,695
50001-9999999	48	54	8,403,635	8,748,013
	2,491	2,008	13,973,918	13,973,918

On the basis of Shareholders:

Shareholding Range	Holding-2025 (%)	Holding-2024 (%)	No. of Shares/2025	No. of Shares/2024
General Public	59.67	61.57	8,337,394	9,062,558
Institute	25.08	29.35	3,504,658	3,060,288
Sponsor's (Domestic)	15.25	9.08	2,131,866	1,851,072
	100.00	100.00	13,973,918	13,973,918

8.02 Reserve for Bond	5,149,473	5,149,473
This is made up as follows:		
Opening Balance	5,149,473	5,149,473
Add: During the year	-	-
	<u>5,149,473</u>	<u>5,149,473</u>
8.03 Retained Earnings	95,742,939	21,856,633
This is made up as follows:		
Opening Balance	59,798,328	13,173,422
Less: Dividend for the year 2024-2025	-	-
	<u>59,798,328</u>	<u>13,173,422</u>
Add: During the year	35,944,611	8,683,211
Transferred to Balance Sheet	95,742,939	21,856,633
	<u>95,742,939</u>	<u>21,856,633</u>
9.00 Non-Current Liabilities	220,955	1,613,741
This is made up as follows:		
9.01 Lease Liability Right to Use Asset	10,907	225,515
9.02 Deferred Tax Liability	210,048	1,388,226
	<u>220,955</u>	<u>1,613,741</u>



	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
9.01 Lease Liability Right to Use Asset	101,810	225,515
This is made up as follows:		
At Cost		
Opening Balance	132,110	685,313
Addition during the year		8,202
Interest for the year	5,700	-
Payment during the year	36,000	0
Disposal/Adjustment during the year		
Total	<u>101,810</u>	<u>693,515</u>
Less: Accumulated Depreciation		
Opening Balance	-	432,000
Addition during the year	-	36,000
Disposal/Adjustment during the year	-	468,000
Written Down Value (WDV)	<u>101,810</u>	<u>225,515</u>
9.02 Deferred Tax Liability	210,048	1,388,226
This is made up as follows:		
Opening Balance	210,048	1,349,765
Add: During the year	-	38,461
	<u>210,048</u>	<u>1,388,226</u>
10.00 Current Liabilities & Provisions	26,931,714	10,961,580
This is made up as follows:		
10.01 Liabilities for Expenses	825,468	753,768
10.02 Workers' Profit Participation Fund (WPPF)	6,305,002	2,642,644
10.03 Tax Payable (Deduction on Dividend)	-	-
10.04 Provision for Tax	18,819,068	5,196,958
10.05 Trade Payable	660,049	660,049
10.06 Dividend Payable/Unclaimed Dividend	322,127	808,389
10.06.1 Capital Market Stabilization Fund (CMSF)	-	899,772
	<u>26,931,714</u>	<u>10,961,580</u>
10.01 Liabilities for Expenses	825,468	753,768
This is made up as follows:		
Salary & Wages	324,000	217,500
Listing Fee	17,468	91,268
CDBL	84,000	70,000
BAPLC	62,500	62,500
Professional Fees	337,500	312,500
	<u>825,468</u>	<u>753,768</u>
10.02 Workers' Profit Participation Fund (WPPF)	6,305,002	2,639,073
This is made up as follows:		
Opening Balance	4,040,474	2,126,033
Add: During the year (5% of Net Profit after charging such charge)	2,264,528	513,040
	<u>6,305,002</u>	<u>2,639,073</u>
10.03 Tax Payable (Deduction on Dividend)	-	-
It represents the amount of deduction as advance tax on dividend.		
This is made up as follows:		
Opening Balance	-	-
Add: During the year	-	-
Total	-	-
Less: Payment during the year	-	-
	<u>-</u>	<u>-</u>
10.04 Provision for Tax	18,819,068	5,186,244
This is made up as follows:		
Opening Balance	11,737,645	3,647,125
Add: Current Tax -Note 10.04.1	7,081,423	1,539,119
	<u>18,819,068</u>	<u>5,186,244</u>
Less: Paid during the year	-	-
	<u>18,819,068</u>	<u>5,186,244</u>



10.04.1 **Current Tax for the year**
This is made up as follows:

Particulars	Amount (Tk.)	Amount (Tk.)
	30.09.2025	30.09.2024
PROVISION FOR TAX:		
Statement of Profit u/s - 180:		
Net Profit as per Audit Report (Other than U/S 163)	43,026,034	10,260,790
Total	43,026,034	10,260,790
Add: Depreciation as per FS	99,581	-
Add: Salary & bonus cash	972,000	-
Add: W & S of Indirect Labour Cash	148,000	-
Add: Entertainment as per FS	12,563	-
	44,258,178	10,260,790
Less: Depreciation as per Schedule - At Tax rate (enclosed)	-	-
Total	44,258,178	10,260,790
Less: Entertainment as per Tax Sec 55 (Actual)	12,563	-
Taxable Income	44,245,615	10,260,790
Tax @ 15% of Taxable Income	6,636,842	1,539,119
Other Income	1,975,913	-
Tax @ 22.5% of Taxable Income	444,580	-
Income Tax	7,081,423	1,539,119
Minimum Tax		
AIT		
Tax on Gross Receipts on Sales 1 %	490,211	119,327

Year wise tax assessment position

Tax Assessment Year	Status	Remarks
2017-2018	Assesment Complete	Appeal
2018-2019	Assesment Complete	
2019-2020	Assesment Complete	Appeal
2020-2021	Assesment Complete	Appeal
2021-2022	Assesment Complete	
2022-2023	Assesment Complete	Appeal
2023-2024	Return submitted	Assesment not complete

10.05	Trade Payable	660,049	660,049
	This is made up as follows:		
	M/s Trirotmo Motso Arot	203,510	203,510
	M/s Monoj Motso Arot	311,219	311,219
	M/s Saha Motso Arot	145,320	145,320
		660,049	660,049
10.06	Dividend Payable/Unclaimed Dividend	322,127	808,389
	This is made up as follows:		
	Opening Balance	322,127	808,389
	Add: During the year	-	-
		322,127	808,389
	Less: Dividend Tax	-	-
	Net Payable	322,127	808,389
	Less: Payment during the year	-	-
		322,127	808,389
	Transferred to CMSF Note No. 10.06.1	-	-
		322,127	808,389
	Details of Unclaimed Dividend are included below:		
	For the year ended 30th June, 2017 and prior	-	-
	For the year ended 30th June, 2018	-	-
	For the year ended 30th June, 2019	-	-
	For the year ended 30th June, 2020	-	695,352
	For the year ended 30th June, 2021	-	-
	For the year ended 30th June, 2022	57,929	57,929
	For the year ended 30th June, 2023	55,108	55,108
	For the year ended 30th June, 2024	209,090	0
	Total Unpaid Dividend	322,127	808,389



10.06.1 Capital Market Stabilization Fund (CMSF)

This is made up as follows:

Opening Balance	-	899,772
Add. During the year	-	0
Total	-	899,772
Less : Adjusted	-	-

Amount (Tk.)	Amount (Tk.)
30.09.2025	30.09.2024

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj	34,819,529	9,888,879
Unit-2, Mymensing	14,201,605	9,998,876
	49,021,134	19,887,755

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (kg)	Amount (Tk.)	Amount (Tk.)
Telapia	50,807	13.63	692,535	1,452,368
Rui	16,930	15.86	268,530	425,630
Katla	19,085	15.66	298,785	475,860
Mregal	19,718	13.99	275,840	389,650
Common Carp	22,411	13.14	294,586	289,780
Pangas	31,154	14.71	458,360	856,325
Others	12,901	12.86	165,893	175,698
Fingerling	20,746,160	1.56	32,365,000	5,823,568
Total			34,819,529	9,888,879

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (kg)	Amount (Tk.)	Amount (Tk.)
Telapia	32,693	10.72	350,625	625,345
Rui	13,716	15.86	217,548	345,862
Katla	11,460	15.76	180,560	312,563
Mregal	12,785	12.79	163,524	278,456
Common Carp	11,973	13.49	161,524	245,632
Pangas	25,234	14.15	356,950	458,635
Others	9,198	14.74	135,624	145,863
Fingerling	13,207,541	0.96	12,635,250	7,586,520
Total			14,201,605	9,998,876

12.00 Cost of Goods Sold

This is made up as follows:

Unit-1, Kishoregonj	1,954,663	4,481,276
Unit-2, Mymensing	2,560,432	3,680,496
	4,515,094	8,161,772

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Amount (Tk.)	Amount (Tk.)
2,536,775	2,433,943
327,000	237,600
102,500	58,450
28,565	24,560
32,658	23,568
26,856	25,640
46,954	41,250
58,211	60,695
3,159,519	2,905,706
31,970,032	26,987,938
35,129,551	29,893,644
29,615,503	28,030,834
5,514,048	1,862,810



	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
Unit-1, Kishoregonj (Fingerling)		
Raw Materials (Fingerling Portion)	2,536,775	1,991,408
Cost of Fingerling Purchased	8,052,300	3,052,300
Cost of Production	10,589,075	5,043,708
Add: Opening Stock Fingerling	46,376,940	27,332,100
	56,966,015	32,375,808
Less: Closing Stock Fingerling	60,525,400	29,757,342
Cost of Goods Sold : Fingerling (Unit-1)	(3,559,385)	2,618,466
Cost of Raw Materials (Unit-1)		
Opening Stock	3,335,240	5,535,240
Purchase of Raw Materials	4,863,960	5,525,350
	8,199,200	11,060,590
Less: Closing Stock	3,125,650	6,635,240
Cost of Raw Materials (Unit-1)	5,073,550	4,425,350
Raw Materials Allocation (Unit-1)		
Raw Materials - Fish	2,536,775	2,433,943
Raw Materials - Fingerling	2,536,775	1,991,408
Total Raw Materials Allocation (Unit-1)	5,073,550	4,425,350

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales.

	Amount (Tk.)	Amount (Tk.)
Unit-2, Mymensingh (Fish):		
Raw Materials (Fish Portion)	1,831,913	2,323,926
Salary & Wages	231,000	193,500
W & S of Indirect Labour	45,500	25,630
Medicine and Pesticide	26,585	17,450
Fertilizer	28,458	20,450
Carriage Inward	41,265	27,850
Fuel & Lubricants	48,565	24,580
Depreciation (Annexure-1)	41,371	45,843
Cost of Production	2,294,657	2,679,229
Add: Opening Stock Fish	7,564,172	6,607,873
	9,858,829	9,287,102
Less: Closing Stock Fish	5,997,817	7,060,560
Cost of Goods Sold : Fish (Unit-1)	3,861,011	2,226,542

	Amount (Tk.)	Amount (Tk.)
Unit-2, Mymensingh (Fingerling)		
Raw Materials (Fingerling Portion)	1,831,913	1,901,394
Cost of Fingerling Purchased	2,653,500	3,052,630
Cost of Production	4,485,413	4,954,024
Add: Opening Stock Fingerling	23,709,328	17,899,520
	28,194,741	22,853,544
Less: Closing Stock Fingerling	29,495,320	21,399,590
Cost of Goods Sold : Fingerling (Unit-1)	(1,300,579)	1,453,954
Cost of Raw Materials (Unit-2)		
Opening Stock	1,565,890	5,065,890
Purchase of Raw Materials	3,856,565	3,525,320
	5,422,455	8,591,210
Less: Closing Stock	1,758,630	4,365,890
Cost of Raw Materials (Unit-2)	3,663,825	4,225,320
Raw Materials Allocation (Unit-1)		
Raw Materials - Fish	1,831,913	2,323,926
Raw Materials - Fingerling	1,831,913	1,901,394
Total Raw Materials Allocation (Unit-2)	3,663,825	4,225,320

13.00 **Administrative, Selling and Distribution Expenses**

This is made up as follows:

Salary & Benefits	414,000	255,000
Bonus	0	42,500
Depreciation Expenses-Right to Use Assets	30,300	27,799
Printing & Stationery	26,535	19,560



	Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
Board Meeting Expenses	9,500	15,250
Advertisement	27,500	27,500
Conveyance	14,560	13,562
Entertainment	12,563	9,563
Repairs & Maintenance	20,544	17,580
Medical Expenses	13,526	10,520
Car Maintenance		16,532
BAPLC	12,500	12,500
Paper & Periodicals	1,425	1,250
Miscellaneous Expenses	26,565	17,580
Telephone & Mobile Bill	12,500	10,500
Cost of Packing Materials	254,865	195,682
Carriage Outward	175,840	156,320
AGM Expenses	0	0
CDBL	28,000	14,000
Listing Fees	17,468	18,254
Professional & Other Fees	87,500	62,500
	<u>1,185,691</u>	<u>943,952</u>
14.00 Others Income	1,975,913	0
This is made up as follows:		
Share Realized Gain	1,805,913	-
Bank Interest	-	0
Vegetable	170,000	-
	<u>1,975,913</u>	<u>0</u>
15.00 Financial Expenses	5,700	8,202
This is made up as follows:		
Financial Expenses-Right to Use Assets	5,700	8,202
Bank Charge and Commission	0	0
	<u>5,700</u>	<u>8,202</u>
(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000		
(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month		
16.00 Net Assets Value Per Share (NAVPS)	17.22	11.93
The computation of Net Assets Value per Share (NAVPS) is given below:		
	Total Asset-Total Liabilities	Total Asset-Total Liabilities
	Number of Ordinary Shares	Number of Ordinary Shares
Net Assets -Equity to the Ordinary Shareholders	240,631,592	166,745,286
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918
Net Assets Value per Share (NAVPS)	<u>17.22</u>	<u>11.93</u>
Increase in Net Assets Value is due to decrease in Current Liabilities.		
17.00 Basic Earning Per Share (EPS)	2.57	0.62
The computation of Basic Earning per Share (EPS) is given below:		
	Profit Attributable to Shareholders	Profit Attributable to Shareholders
	Number of Ordinary Shares	Number of Ordinary Shares
Profit Attributable to Ordinary Shareholders	35,944,611	8,683,211
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918
Basic Earning Per Share	<u>2.57</u>	<u>0.62</u>

The total sales revenue of the Company has been increase due to which EPS has been increased .



18.00 **Net Operating Cash Flows Per Share (NOCFPS)**

Amount (Tk.) 30.09.2025	Amount (Tk.) 30.09.2024
1.61	0.19

The computation of Net Operating Cash Flows per Share(NOCFPS) is given below:

Net Operating Cash Flows
Weighted Average Number of Ordinary Shares Outstanding during the year
Net Operating Cash Flows Per Share

Net Operating Cash Flows	
Number of Ordinary Shares	
22,563,412	2,666,729
13,973,918	13,973,918
1.61	0.19

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

19.00 **Clause No. 5(2) (e) of Notification BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20.06.2018:**
Reconciliation of Net Operating Cash Flow under Indirect Method:

This is made up as follows:

Net Profit/(Loss) before tax
Less: Tax Paid in the year
Add: Depreciation Charged during the year
Less: Realized Gain on Sale of Capital Stock
Depreciation and Financial Expenses ROU Assets
Rent Payment ROU Liability
Finance expense on lease liability
(Increase)/Decrease in Inventory
Change in Advance & Prepayments
Change in Accounts Receivables
Increase/(Decrease) for WPPF
Increase/(Decrease) for Unclaimed Dividend
Increase/(Decrease) for Deferred Tax
Increase/(Decrease) in Trade Payable
Tax Payment
Increase/(Decrease) in Liabilities for Expenses
Net Cash Flow from Operating Activities
Net Operating Cash Flow per Share

43,026,034	10,260,790
0	-
99,581	106,538
0	-
30,300	27,799
(36,000)	(144,000)
5,700	-
(15,996,718)	(18,908,262)
0	2,000,000
(6,899,323)	(4,829,295)
2,264,528	513,040
0	-
0	38,461
0	-
0	-
69,310	107,254
22,563,412	2,666,729
1.61	0.19



Annexure-A

FINE FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 30 SEPTEMBER, 2025

Unit-1, Kishoreganj:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 30.09.2025
	Opening Balance 01.07.2025	Addition during the year	Total as on 30.09.2025		Opening Balance 01.07.2025	Charged during the year	Disposal	Total as on 30.09.2025	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,854,368	27,028	-	9,881,396	5,378,535
Civil Construction	8,526,185	-	8,526,185	5%	6,431,048	26,189	-	6,457,237	2,068,948
Machinery	3,393,950	-	3,393,950	10%	3,256,408	3,439	-	3,259,847	134,103
Office Decoration/Equipment	941,500	-	941,500	10%	897,146	1,109	-	898,255	43,245
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	675,850	446	-	676,296	17,402
Sub Total (A)	68,805,026	-	68,805,026		22,029,820	58,211	-	22,088,031	46,716,995

Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 30.09.2025
	Opening Balance 01.07.2025	Addition during the year	Total as on 30.09.2025		Opening Balance 01.07.2025	Charged during the year	Disposal	Total as on 30.09.2025	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	704,724	2,133	-	706,857	168,493
Machinery	3,845,600	-	3,845,600	10%	3,717,764	3,196	-	3,720,960	124,640
Other Assets	700,000	-	700,000	10%	676,731	582	-	677,313	22,687
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,540,354	35,460	-	3,575,814	1,382,951
Sub Total (B)	26,992,925	-	26,992,925		8,639,573	41,371	-	8,680,945	18,311,981
Grand Total (A+B)	95,797,951	-	95,797,951		30,669,393	99,581	-	30,768,976	65,028,977

