

**Fine Foods Limited**  
New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205

Date: January 30, 2019

We are pleased to give below Third Quarter Un- Audited Financial Statement of the Company for the Half Yearly ended 31st December, 2018 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities & Exchange Commission.

Sd/-  
Nazrul Islam  
Managing Director

**FINE FOODS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

Particulars	Figures in Taka 31.12.2018	Figures in Taka 30.06.2018
<b>NON- CURRENT ASSETS:</b>	<b>83,959,353</b>	<b>86,050,063</b>
Property, plant and equipment	69,480,619	69,964,679
Advance for Land Purchases	4,000,000	8,000,000
Capital Stock	10,478,734	8,085,384
<b>CURRENT ASSETS:</b>	<b>70,645,875</b>	<b>68,014,584</b>
Inventories	64,007,299	61,108,987
Trade Receivables	4,528,439	4,683,439
Advance & Prepayments	1,362,000	1,362,000
Cash & Cash Equivalents	748,137	860,158
<b>Total Assets</b>	<b><u>154,605,228</u></b>	<b><u>154,064,648</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDER EQUITY</b>	<b>148,451,749</b>	<b>147,988,276</b>
Share Capital	139,739,180	135,669,110
Reserve for Bond	5,149,473	5,149,473
Retained Earning	3,563,096	7,169,693
<b>CURRENT LIABILITIES:</b>	<b>6,153,479</b>	<b>6,076,372</b>
Liabilities for Expenses	591,716	591,716
WPPF	956,205	929,176
Tax Payable ( deduction on dividend)	653,487	653,487
Provision for Tax	1,162,775	1,137,097
Deffered Tax	750,186	725,786
Trade Payables	1,939,110	1,939,110
Dividend Payable	100,000	100,000
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>154,605,228</u></b>	<b><u>154,064,648</u></b>

**FINE FOODS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 DECEMBER 2018**

Particulars	Figures in Taka July- Dec 2018	Figures in Taka July- Dec 2017	Figures in Taka Oct-Dec 18	Figures in Taka Oct-Dec 17
Turnover	26,142,210	20,888,300	9,867,110	8,294,150
Cost of Goods Sold	23,640,583	21,624,920	8,362,489	(10,409,223)
<b>Gross Profit/(Loss)</b>	<b>2,501,627</b>	<b>(736,620)</b>	<b>1,504,621</b>	<b>(2,115,073)</b>
<b>Operating Expenses:</b>				
Administrative, Selling & Distribution Expenses	1,961,048	1,728,880	1,365,335	979,213
	1,961,048	1,728,880	1,365,335	979,213
<b>Operating Profit/(Loss)</b>	<b>540,579</b>	<b>(2,465,500)</b>	<b>139,286</b>	<b>(3,094,286)</b>
<b>Net Profit/(Loss) before Tax</b>	<b>540,579</b>	<b>(2,465,500)</b>	<b>139,286</b>	<b>(3,094,286)</b>
Provision for WPPE 5%	(27,029)	-	(6,964)	-
Provision for Tax 5%	(25,678)	-	(6,616)	-
Deferred Tax	(24,400)	(25,920)	(12,200)	(12,960)
<b>Net Profit/(Loss) after Tax</b>	<b>463,473</b>	<b>(2,491,420)</b>	<b>113,506</b>	<b>(3,107,246)</b>
Retained Earning brought forward	3,099,623	6,145,059	3,449,590	6,760,885
<b>Retained Earning/(Loss) transferred to Balance Sheet</b>	<b>3,563,096</b>	<b>3,653,639</b>	<b>3,563,096</b>	<b>3,653,639</b>

**FINE FOODS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DECEMBER 2018**

Particulars	Figures in Taka 31.12.2018	Figures in Taka 30.06.2018
<b>Cash Flow from Operating Activities:</b>	<b>(1,718,671)</b>	<b>(1,734,472)</b>
Cash Collection from Turnover & others	26,297,210	48,296,003
Payment for Production Materials	(28,015,881)	(49,185,262)
Tax Payment	-	(845,213)
<b>Cash Flow from Investing Activities:</b>	<b>1,606,650</b>	<b>2,000,000</b>
Advance for Land adjusted	4,000,000	2,000,000
Capital Stock Cattle	(2,393,350)	-
<b>Cash Flow from Financing Activities:</b>	<b>-</b>	<b>-</b>
Tax Payment	-	-
<b>Net Cash Inflow/ ( Outflow)</b>	<b>(112,021)</b>	<b>265,528</b>
Opening Cash & Bank Balances	860,158	594,630
<b>Closing Cash &amp; Bank Balances</b>	<b>748,137</b>	<b>860,158</b>

Accompanying notes form an integral part of the Financial Statements

**FINE FOODS LIMITED**  
**Statement of Changes in Share Holders Equity**  
**FOR THE PERIOD ENDED 31 DECEMBER 2018**

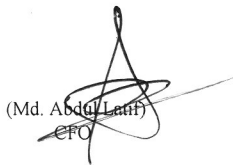
Particulars	Figure in Taka July-Dec 2018	Figure in Taka July- Dec 2017
<b>Balance as on 01.07. 2018</b>	147,988,276	146,963,642
Net profit/(Loss) this year	463,473	(2,491,420)
Less: Dividend	(4,070,070)	(2,660,170)
Add: Inc. Capital by Bonus Share	4,070,070	2,660,170
<b>Balance 31.12.18</b>	<b>148,451,749</b>	<b>144,472,222</b>

Particulars	Figures in Taka July- Dec 2018	Figures in Taka July- Dec 2017	Figures in Taka Oct-Dec 2018	Figures in Taka Oct-Dec 2017
Basic Earning Per Share (EPS)	0.033	(0.184)	0.007	(0.226)
Net Asset Value (NAV)	10.623	10.649	(0.311)	(0.442)
Net Operating Cash Flow Per Share	(0.123)	(0.157)	(0.107)	(0.165)

  
 (Shajahan Saju)  
 Director

  
 (Nazrul Islam)  
 Manging Director

  
 (Sujit Saha)  
 Chairman

  
 (Md. Abdur Rauf)  
 CFO

  
 (Md. Sohel Hossain)  
 Company Secretary