

**Fine Foods Limited**  
New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205

Date: January 29, 2020

We are pleased to give below Half yearly (Q2) Un- Audited Financial Statement of the Company for the Half Yearly (Q2) ended 31st December, 2019 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities & Exchange Commission.

Sd/-  
**Nazrul Islam**  
Managing Director

**FINE FOODS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

Particulars	Figures in Taka 31.12.2019	Figures in Taka 30.06.2019
<b>NON- CURRENT ASSETS:</b>	<b>81,028,769</b>	<b>83,475,294</b>
Property, plant and equipment	68,550,035	68,996,560
Advance for Land Purchases	2,000,000	4,000,000
Capital Stock	10,478,734	10,478,734
<b>CURRENT ASSETS:</b>	<b>91,052,022</b>	<b>74,444,404</b>
Inventories	81,682,489	64,839,459
Trade Receivables	7,010,950	7,290,950
Advance & Prepayments	1,362,000	1,362,000
Cash & Cash Equivalents	996,582	951,995
<b>Total Assets</b>	<b>172,080,791</b>	<b>157,919,698</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDER EQUITY</b>	<b>160,453,229</b>	<b>151,440,578</b>
Share Capital	139,739,180	139,739,180
Reserve for Bond	5,149,473	5,149,473
Retained Earning	15,564,576	6,551,925
<b>CURRENT LIABILITIES:</b>	<b>11,627,562</b>	<b>6,479,120</b>
Liabilities for Expenses	585,138	585,138
WPPF	1,808,202	1,125,147
Tax Payable ( deduction on dividend)	653,487	653,487
Provision for Tax	2,449,456	1,301,652
Deffered Tax	797,386	774,586
Trade Payables	2,439,110	1,939,110
Dividend Payable	2,894,784	100,000
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>172,080,791</b>	<b>157,919,698</b>

**FINE FOODS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Particulars	Figures in Taka July- Dec 2019	Figures in Taka July- Dec 2018	Figures in Taka Oct-Dec 19	Figures in Taka Oct-Dec 18
Turnover	38,719,434	26,142,210	17,902,534	9,867,110
Cost of Goods Sold	23,102,099	23,640,583	8,622,451	8,362,489
<b>Gross Profit/(Loss)</b>	<b>15,617,335</b>	<b>2,501,627</b>	<b>9,280,083</b>	<b>1,504,621</b>

<b>Operating Expenses:</b>	<b>1,956,243</b>	<b>1,961,048</b>	<b>1,086,454</b>	<b>1,365,335</b>
Administrative, Selling & Distribution Expenses	1,956,243	1,961,048	1,086,454	1,365,335
			-	-
<b>Operating Profit/(Loss)</b>	<b>13,661,093</b>	<b>540,579</b>	<b>8,193,629</b>	<b>139,286</b>
<b>Net Profit/(Loss) before Tax</b>	<b>13,661,093</b>	<b>540,579</b>	<b>8,193,629</b>	<b>139,286</b>
Provision for WPPE 5%	(683,055)	(27,029)	(409,682)	(6,964)
Provision for Tax 5%	(1,147,804)	(25,678)	(778,395)	(6,616)
Deffered Tax	(22,800)	(24,400)	(11,400)	(12,200)
<b>Net Profit/(Loss) after Tax</b>	<b>11,807,434</b>	<b>463,473</b>	<b>6,994,152</b>	<b>113,506</b>
			-	-
Retained Earning brought forward	3,757,141	3,099,623	8,570,424	3,449,590
<b>Retained Earning/(Loss) transferred to Balance Sheet</b>	<b>15,564,576</b>	<b>3,563,096</b>	<b>15,564,576</b>	<b>3,563,096</b>

**FINE FOODS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

Particulars	Figures in Taka 31.12.2019	Figures in Taka 30.06.2019
<b>Cash Flow from Operating Activities:</b>	<b>(1,955,413)</b>	<b>(1,514,813)</b>
Cash Collection from Turnover & others	38,999,434	50,166,279
Payment for Production Materials	(40,954,847)	(51,623,302)
Tax Payment	-	(57,790)
<b>Cash Flow from Investing Activities:</b>	<b>2,000,000</b>	<b>1,606,650</b>
Advance for Land adjusted	2,000,000	4,000,000
Capital Stock Cattle	-	(2,393,350)
<b>Cash Flow from Financing Activities:</b>	-	-
Tax Payment	-	-
<b>Net Cash Inflow/ ( Outflow)</b>	<b>44,587</b>	<b>91,837</b>
Opening Cash & Bank Balances	951,995	860,158
<b>Closing Cash &amp; Bank Balances</b>	<b>996,582</b>	<b>951,995</b>

Accompanying notes form an integral part of the Financial Statements

**FINE FOODS LIMITED**  
**Statement of Change in Share Holders Equity**  
**For the year ended 31 DECEMBER 2019**

Particulars	Figure in Taka July-Dec 2019	Figure in Taka July- Dec 2018
<b>Balance as on 01.07. 2019</b>	151,440,578	147,988,276
Net profit/(Loss) this year	11,807,434	463,473
Less: Dividend	-	(4,070,070)
Add: Inc. Capital by Bonus Share	-	4,070,070
<b>Balance 31.12.19</b>	<b>163,248,012</b>	<b>148,451,749</b>

Particulars	Figures in Taka July- Dec 2019	Figures in Taka July- Dec 2018	Figures in Taka Oct-Dec 2019	Figures in Taka Oct-Dec 2018
Basic Earning Per Share (EPS)	0.845	0.033	0.501	0.007
Net Asset Value (NAV)	11.482	10.623	0.300	(0.311)
Net Operating Cash Flow Per Share	(0.140)	(0.123)	(0.135)	(0.107)

**(Md. Alam Biswas)**  
Director

**(Nazrul Islam)**  
Managing Director

**(Sujit Saha)**  
Chairman

**(Md. Abdul Latif)**  
CFO

**(Md. Sohel Hossain)**  
Company Secretary