

**Fine Foods Limited**  
**New Market City Complex, 44/1 Rahim Square, Newmarket, Dhaka- 1205**

Date: January 28, 2021

We are pleased to give below Half Yearly Un- Audited Financial Statement of the Company for the Half Yearly ended 31st December, 2020 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities & Exchange Commission.

Sd/-  
 Nazrul Islam  
 Chairman

**FINE FOODS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

Particulars	Figures in Taka 31.12.2020	Figures in Taka 30.06.2020
<b>NON- CURRENT ASSETS:</b>	<b>74,759,494</b>	<b>80,708,900</b>
Property, plant and equipment	67,691,054	68,103,510
Right of Use Asset	126,656	126,656
Advance for Land Purchases	-	2,000,000
Capital Stock	6,941,784	10,478,734
<b>CURRENT ASSETS:</b>	<b>82,561,250</b>	<b>79,126,783</b>
Inventories	74,946,837	71,807,769
Trade Receivables	5,162,505	4,562,505
Advance & Prepayments	1,362,000	1,362,000
Cash & Cash Equivalents	1,089,908	1,394,509
<b>Total Assets</b>	<b>157,320,744</b>	<b>159,835,683</b>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE HOLDER EQUITY</b>	<b>147,679,853</b>	<b>151,268,541</b>
Share Capital	139,739,180	139,739,180
Reserve for Bond	5,149,473	5,149,473
Retained Earning	2,791,200	6,379,888
<b>CURRENT LIABILITIES:</b>	<b>9,640,891</b>	<b>8,567,142</b>
Liabilities for Expenses	562,975	562,975
WPPF	1,272,419	1,272,419
Tax Payable ( deduction on dividend)	1,253,283	1,043,587
Provision for Tax	1,431,468	1,431,468
Lease Liability Right to Use Asset	132,110	132,110
Deffered Tax	841,686	820,186
Trade Payables	1,939,110	1,939,110
Dividend Payable	2,207,840	1,365,287
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157,320,744</b>	<b>159,835,683</b>

(Sujit Saha)  
 Director

(M.A. Fayez)  
 Manging Director

(Nazrul Islam)  
 Chairman

(Md. Abdul Latif)  
 CFO

(Md. Sohel Hossain)  
 Company Secretary

**FINE FOODS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Particulars</b>	<b>Figures in Taka July- Dec 2020</b>	<b>Figures in Taka July- Dec 2019</b>	<b>Figures in Taka Oct-Dec 20</b>	<b>Figures in Taka Oct-Dec 19</b>
Turnover	31,182,592	38,719,434	16,213,944	17,902,534
Cost of Goods Sold	31,685,972	23,102,099	15,664,346	8,622,451
<b>Gross Profit/(Loss)</b>	<b>(503,380)</b>	<b>15,617,335</b>	<b>549,598</b>	<b>9,280,083</b>
<b>Operating Expenses:</b>	<b>1,666,416</b>	<b>1,956,243</b>	<b>975,802</b>	<b>1,086,454</b>
Administrative, Selling & Distribution Expenses	1,666,416	1,956,243	975,802	1,086,454
<b>Operating Profit/(Loss)</b>	<b>(2,169,796)</b>	<b>13,661,093</b>	<b>(426,204)</b>	<b>8,193,629</b>
<b>Net Profit/(Loss) before Tax</b>	<b>(2,169,796)</b>	<b>13,661,093</b>	<b>(426,204)</b>	<b>8,193,629</b>
Provision for WPPE 5%		<b>(683,055)</b>	-	<b>(409,682)</b>
Provision for Tax 5%		(1,147,804)	-	(778,395)
Deffered Tax	(21,500)	(22,800)	11,000	(11,400)
<b>Net Profit/(Loss) after Tax</b>	<b>(2,191,296)</b>	<b>11,807,434</b>	<b>(415,204)</b>	<b>6,994,152</b>
Retained Earning brought forward	4,982,496	3,757,141	3,206,404	8,570,424
<b>Retained Earning/(Loss) transferred to Balance Sheet</b>	<b>2,791,200</b>	<b>15,564,576</b>	<b>2,791,200</b>	<b>15,564,576</b>

(Sujit Saha)  
Director

(M.A. Fayez)  
Manging Director

(Nazrul Islam)  
Chairman

(Md. Abdul Latif)  
CFO

(Md. Sohel Hossain)  
Company Secretary

**FINE FOODS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>Particulars</b>	<b>Figures in Taka 31.12.2020</b>	<b>Figures in Taka 30.06.2020</b>
<b>Cash Flow from Operating Activities:</b>	<b>(5,496,408)</b>	<b>(418,089)</b>
Cash Collection from Turnover & others	30,587,279	63,208,365
Payment for Production Materials	(36,083,687)	(63,626,454)
Tax Payment	-	-
<b>Cash Flow from Investing Activities:</b>	<b>5,536,950</b>	<b>2,000,000</b>
Advance for Land adjusted	2,000,000	2,000,000
Capital Stock Cattle	3,536,950	-
<b>Cash Flow from Financing Activities:</b>	<b>(345,143)</b>	<b>(1,139,397)</b>
Dividend Payment	(345,143)	(1,139,397)
<b>Net Cash Inflow/ ( Outflow)</b>	<b>(304,601)</b>	<b>442,514</b>
Opening Cash & Bank Balances	1,394,509	951,995
<b>Closing Cash &amp; Bank Balances</b>	<b>1,089,908</b>	<b>1,394,509</b>

Accompanying notes form an integral part of the Financial Statements

**For the year ended 31 DECEMBER 2020**

<b>Particulars</b>	<b>Figure in Taka July-Dec 2020</b>	<b>Figure in Taka July- Dec 2019</b>
<b>Balance as on 01.07. 2020</b>	151,268,541	151,440,578
Net profit/(Loss) this year	(2,191,296)	11,807,434
Less: Dividend	-	-
Add: Inc. Capital by Bonus Share	-	-
<b>Balance 31.12.20</b>	<b>149,077,245</b>	<b>163,248,012</b>

<b>Particulars</b>	<b>Figures in Taka July- Dec 2020</b>	<b>Figures in Taka July- Dec 2019</b>	<b>Figures in Taka Oct-Dec 2020</b>	<b>Figures in Taka Oct-Dec 2019</b>
Basic Earning Per Share (EPS)	(0.157)	0.845	(0.031)	0.501
Net Asset Value (NAV)	10.568	11.482	(0.132)	0.300
Net Operating Cash Flow Per Share	(0.393)	(0.140)	(0.143)	(0.135)

**(Sujit Saha)**  
Director

**(M.A. Fayez)**  
Manging Director

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Chairman

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