

Date: January 30, 2022

We are pleased to give below Half Yearly Un- Audited Financial Statement of the Company for the Half Yearly ended 31st December, 2021 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities & Exchange Commission

Sd/-  
Nazrul Islam  
Chairman

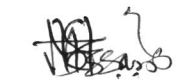
**FINE FOODS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

| Particulars                          | Figures in Taka<br>31.12.2021 | Figures in Taka<br>30.06.2021 |
|--------------------------------------|-------------------------------|-------------------------------|
| <b>NON- CURRENT ASSETS:</b>          | <b>73,891,763</b>             | <b>74,831,492</b>             |
| Property, plant and equipment        | 66,880,549                    | 67,260,168                    |
| Right of Use Asset                   | -                             | 560,110                       |
| Advance for Land Purchases           | -                             | -                             |
| Capital Stock                        | 7,011,214                     | 7,011,214                     |
| <b>CURRENT ASSETS:</b>               | <b>81,061,010</b>             | <b>81,620,657</b>             |
| Inventories                          | 75,604,383                    | 74,670,383                    |
| Trade Receivables                    | 3,793,966                     | 3,433,966                     |
| Advance & Prepayments                | 347,000                       | 347,000                       |
| Cash & Cash Equivalents              | 1,315,661                     | 3,169,308                     |
| <b>Total Assets</b>                  | <b><u>154,952,773</u></b>     | <b><u>156,452,149</u></b>     |
| <b>EQUITY AND LIABILITIES</b>        |                               |                               |
| <b>SHARE HOLDER EQUITY</b>           | <b>147,950,959</b>            | <b>148,297,919</b>            |
| Share Capital                        | 139,739,180                   | 139,739,180                   |
| Reserve for Bond                     | 5,149,473                     | 5,149,473                     |
| Retained Earning                     | 3,062,306                     | 3,409,266                     |
| <b>CURRENT LIABILITIES:</b>          | <b>7,001,814</b>              | <b>8,154,230</b>              |
| Liabilities for Expenses             | 557,414                       | 557,414                       |
| WPPF                                 | 1,272,419                     | 1,272,419                     |
| Tax Payable ( deduction on dividend) | 653,487                       | 1,242,691                     |
| Provision for Tax                    | 1,301,652                     | 1,301,652                     |
| Lease Liability Right to Use Asset   | -                             | 560,110                       |
| Deffered Tax                         | 820,186                       | 820,186                       |
| Trade Payables                       | 660,049                       | 660,049                       |
| Dividend Payable                     | 1,736,607                     | 1,739,709                     |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b><u>154,952,773</u></b>     | <b><u>156,452,149</u></b>     |

  
(Md. Mahbubur Rahman)  
Director

  
(Md. Abdul Latif)  
CFO


  
(M.A. Fayez)  
Manging Director

  
(Md. Sohel Hossain)  
Company Secretary

  
(Nazrul Islam)  
Chairman

**FINE FOODS LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

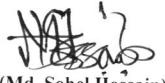
| Particulars                                                 | Figures in Taka<br>July- Dec 2021 | Figures in Taka<br>July- Dec 2020 | Figures in Taka<br>Oct-Dec 21 | Figures in Taka<br>Oct-Dec 20 |
|-------------------------------------------------------------|-----------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| Turnover                                                    | 29,832,260                        | 31,182,592                        | 16,007,395                    | 16,213,944                    |
| Cost of Goods Sold                                          | 28,295,659                        | 31,685,972                        | 14,399,760                    | 15,664,346                    |
| <b>Gross Profit/(Loss)</b>                                  | <b>1,536,601</b>                  | <b>(503,380)</b>                  | <b>1,607,635</b>              | <b>549,598</b>                |
| <b>Operating Expenses:</b>                                  | <b>1,883,561</b>                  | <b>1,666,416</b>                  | <b>1,064,553</b>              | <b>975,802</b>                |
| Administrative, Selling & Distribution Expenses             | 1,883,561                         | 1,666,416                         | 1,064,553                     | 975,802                       |
| <b>Operating Profit/(Loss)</b>                              | <b>(346,960)</b>                  | <b>(2,169,796)</b>                | <b>543,082</b>                | <b>(426,204)</b>              |
| <b>Net Profit/(Loss) before Tax</b>                         | <b>(346,960)</b>                  | <b>(2,169,796)</b>                | <b>543,082</b>                | <b>(426,204)</b>              |
| Provision for WPPE 5%                                       |                                   |                                   | -                             | -                             |
| Provision for Tax 5%                                        |                                   |                                   | -                             | -                             |
| Deffered Tax                                                | -                                 | (21,500)                          | -                             | 11,000                        |
| <b>Net Profit/(Loss) after Tax</b>                          | <b>(346,960)</b>                  | <b>(2,191,296)</b>                | <b>543,082</b>                | <b>(415,204)</b>              |
| Retained Earning brought forward                            | 3,409,266                         | 4,982,496                         | 2,519,224                     | 3,206,404                     |
| <b>Retained Earning/(Loss) transferred to Balance Sheet</b> | <b>3,062,306</b>                  | <b>2,791,200</b>                  | <b>3,062,306</b>              | <b>2,791,200</b>              |

  
(Md. Mahbubur Rahman)  
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(M.A. Fayez)  
Managing Director

  
(Nazrul Islam)  
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(Md. Abdul Latif)  
CFO

  
(Md. Sohel Hossain)  
Company Secretary

**FINE FOODS LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

| Particulars                                 | Figures in Taka<br>31.12.2021 | Figures in Taka<br>30.06.2021 |
|---------------------------------------------|-------------------------------|-------------------------------|
| <b>Cash Flow from Operating Activities:</b> | <b>(1,261,341)</b>            | <b>(3,156,716)</b>            |
| Cash Collection from Turnover & others      | 29,472,260                    | 60,088,429                    |
| Cash Collection from Other Income           | -                             | 1,784                         |
| Payment for Production Materials            | (30,733,601)                  | (63,117,113)                  |
| Tax Payment                                 | -                             | (129,816)                     |
| <b>Cash Flow from Investing Activities:</b> | <b>-</b>                      | <b>5,755,381</b>              |
| Advance for Land adjusted                   | -                             | 2,000,000                     |
| Capital Stock Cattle                        | -                             | 3,736,950                     |
| Van ( Microbus)/Pick-up Van Disposal        | -                             | 18,431                        |
| <b>Cash Flow from Financing Activities:</b> | <b>(592,306)</b>              | <b>(823,866)</b>              |
| Dividend Payment                            | (3,102)                       | (813,274)                     |
| Dividend Tax Payment                        | (589,204)                     | (10,592)                      |
| <b>Net Cash Inflow/ ( Outflow)</b>          | <b>(1,853,647)</b>            | <b>1,774,799</b>              |
| Opening Cash & Bank Balances                | 3,169,308                     | 1,394,509                     |
| <b>Closing Cash &amp; Bank Balances</b>     | <b>1,315,661</b>              | <b>3,169,308</b>              |

Accompanying notes form an integral part of the Financial Statements

**FINE FOODS LIMITED**  
**Statement of Change in Share Holders Equity**  
**For the year ended 31 DECEMBER 2021**

| Particulars                      | Figure in Taka<br>July-Dec 2021 | Figure in Taka<br>July- Dec 2020 |
|----------------------------------|---------------------------------|----------------------------------|
| Balance as on 01.07. 2021        | 148,297,919                     | 151,268,541                      |
| Net profit/(Loss) this year      | (346,960)                       | (2,191,296)                      |
| Less: Dividend                   | -                               | -                                |
| Add: Inc. Capital by Bonus Share | -                               | -                                |
| <b>Balance 31.12.21</b>          | <b>147,950,959</b>              | <b>149,077,245</b>               |

| Particulars                       | Figures in Taka<br>July- Dec 2021 | Figures in Taka<br>July- Dec 2020 | Figures in Taka<br>Oct-Dec 2021 | Figures in Taka<br>Oct-Dec 2020 |
|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------|---------------------------------|
| Basic Earning Per Share (EPS)     | (0.025)                           | (0.157)                           | 0.039                           | (0.031)                         |
| Net Asset Value (NAV)             | 10.588                            | 10.568                            | 0.039                           | (0.132)                         |
| Net Operating Cash Flow Per Share | (0.090)                           | (0.393)                           | (0.016)                         | (0.143)                         |

  
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