

FINE FOODS LIMITED

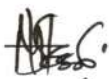
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

Particulars	Notes	Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
Property and Assets			
Non-Current Assets:			
Property, Plant & Equipment	5.01	66,149,187	66,500,929
Advance for Land Purchase	5.02	-	-
Right of Use Asset	5.03	415,513	466,520
Capital Stock	5.04	7,011,214	7,011,214
Total Non-Current Assets		73,575,914	73,978,663
Current Assets:			
Inventories	6.01	75,904,010	74,056,163
Advances, Deposits & Pre-Payments	6.02	347,000	347,000
Trade Receivables	6.03	4,440,188	3,770,188
Cash and Cash Equivalents	6.04	1,555,735	3,133,178
Total Current Assets		82,246,933	81,306,529
Total Property and Assets		155,822,847	155,285,192
Shareholders' Equity and Liabilities			
Authorized Share Capital	7.00	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.			
Shareholders' Equity:			
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	1,921,248	3,751,037
Shareholders' Equity available to Owners of the Company		146,809,901	148,639,690
Non-Current Liabilities:			
Lease Liability Right to Use Asset	9.01	415,513	466,520
Deferred Tax Liability	9.02	1,107,593	1,011,791
Total Non-Current Liabilities		1,523,106	1,478,311
Current Liabilities & Provisions:			
Liabilities for Expenses	10.01	523,500	523,500
Workers Profit Participation Fund (WPPF)	10.02	1,345,121	1,317,089
Tax Payable (Deduction on Dividend)	10.03	-	-
Provision for Tax	10.04	1,269,958	1,071,428
Trade Payables	10.05	660,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	3,691,212	1,595,124
Total Current Liabilities & Provisions		7,489,839	5,167,190
Total Liabilities & Provisions		9,012,946	6,645,501
Total Shareholders' Equity & Liabilities		155,822,847	155,285,192
Net Assets Value (NAV) per Share	16.00	10.5060	10.64



Director



Company Secretary



Managing
Director



Chairman



Chief Financial
Officer



FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST DECEMBER, 2022

Particulars	Note	Amount (Tk.)		Amount (Tk.)	
		01.07.2022 to 31.12.22	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.22	01.10.2021 to 31.12.2021
Sales (Revenue) (A)	11.00	33,088,332	29,832,260	17,836,031	16,007,395
Less: Cost of Goods Sold (B)	12.00	30,642,871	28,295,659	16,615,488	14,399,760
Gross Profit/(Loss) (A-B)= (C)		2,445,461	1,536,601	1,220,543	1,607,635
Less: Operating Expenses:					
Administrative, Selling & Distribution Expenses	13.00	1,827,911	1,883,561	990,476	1,064,553
Total Operating Expenses (D)		1,827,911	1,883,561	990,476	1,064,553
Operating Profit/(Loss) (C-D) = (E)		617,550	(346,960)	230,067	543,082
Add: Non-Operating Income	14.00				
Realized Gain		-	-	-	-
Other Income		-	-	-	-
Total Non-Operating Income (F)		-	-	-	-
Less: Non-Operating Expenses					
Financial Expenses	15.00	28,888	-	14,588	-
Total Non-Operating Expenses (G)		28,888	-	14,588	-
Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)		588,662	(346,960)	215,479	543,082
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	28,032	-	10,261	-
Net Profit/(Loss) before Adjustment of Income Tax (H-I)= (J)		560,630	(346,960)	205,218	543,082
Provision for Tax (SRO-255/Law/Income Tax/2015 (K)	10.04	198,530	-	107,016	-
Deferred Tax (L)	9.02	95,802	-	47,901	-
Net Profit/(Loss) after Tax (J-K-L)=(M)		266,298	(346,960)	50,301	543,082
Retained Earning brought forward		3,751,037	3,409,266	3,751,038	2,519,224
Retained Earnings/(Loss) transferred to Financial Position	8.03	1,921,248	3,062,306	1,921,248	3,062,306
Basic Earning per Share	17.00	0.019	(0.025)	0.004	0.039


Director


Managing
Director


Chairman


Company Secretary


Chief Financial
Officer



FINE FOODS LIMITED
 NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2022

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2022	139,739,180	5,149,473	3,751,037	148,639,690
Net Profit /(Loss) for the year	-	-	266,298	266,298
Less: Dividend 2021-22	-	-	(2,096,088)	(2,096,088)
Balance as on 30st December, 2022	139,739,180	5,149,473	1,921,248	146,809,901
Balance at 1st July, 2021	139,739,180	5,149,473	3,409,266	148,297,919
Net Profit /(Loss) for the year	-	-	(346,960)	(346,960)
Less: Dividend	-	-	-	-
Balance as on 31.12.2021	139,739,180	5,149,473	3,062,306	147,950,959



Director



Managing Director



Chairman



Company Secretary



Chief Financial Officer



FINE FOODS LIMITED
 NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER , 2022

Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		01.07.2022 to 31. 12.2022	01.07.2021 to 31.12.2021
Cash Flows from Operating Activities:			
Cash Receipts from Customers		32,418,332	29,472,260
Cash Receipts of Other Income		-	-
Payment for Production Materials		(33,995,775)	(30,733,601)
Income Tax Paid		-	-
Net Cash Generated from Operating Activities		(1,577,443)	(1,261,341)
Cash Flows from Investing Activities:			
Advance for Land Adjusted		-	-
Cash Collection from Cattle		-	-
Van (Microbus)/Pick up Van Disposal		-	-
Net Cash used in Investing Activities		-	-
Cash Flows from Financing Activities:			
Dividend Paid		-	(3,102)
Dividend Tax Payment		-	(589,204)
Net Cash Provided in Financing Activities		-	(592,306)
Net Changes in Cash and Cash Equivalents		(1,577,443)	(1,853,647)
Cash and Cash Equivalents at the Beginning of Year		3,133,178	3,169,308
Cash and Cash Equivalents at the End of Year		1,555,735	1,315,661
Net Operating Cash Flows Per Share (NOCFPS)	18.00	(0.113)	(0.090)



Director



Company Secretary



Managing
Director



Chairman



Chief Financial
Officer



	Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
5.00 Non-Current Assets	73575914	73,978,663
This is made up as follows:		
5.01 Property, Plant & Equipment	66,149,187	66,500,929
5.02 Advance for Land Purchase	-	-
5.03 Right of Use Asset	415,513	466,520
5.04 Capital Stock	7,011,214	7,011,214
	<u>73,575,914</u>	<u>73,978,663</u>
5.01 Property, Plant & Equipment	66,149,187	66,509,929
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,599,733	5,743,316
Civil Construction	2,352,027	2,443,664
Machinery	174,521	188,671
Office Decoration	56,279	60,842
Other Assets	22,647	24,483
Sub Total (A)	<u>47,279,968</u>	<u>47,535,738</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	191,546	199,009
Machinery	162,206	175,358
Fishery Hatchery	29,526	31,920
Other Assets	1,872,730	1,954,694
Sub Total (B)	<u>18,869,219</u>	<u>18,974,191</u>
Grand Total	<u>66,149,187</u>	<u>66,509,929</u>
The details of which has been shown in Annexure-A		
5.02 Advance for Land Purchase	-	-
This is made up as follows:		
Opening Balance	-	-
Less: During the year	-	-
	<u>-</u>	<u>-</u>
5.03 Right of Use Assets	415,513	466,520
This is made up as follows:		
At Cost		
Opening Balance	466,520	560,110
Addition during the year	20,993	50,410
Disposal / Adjustment during the year	-	-
	<u>487,513</u>	<u>610,520</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	72,000	144,000
Disposal / Adjustment during the year	-	-
	<u>72,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>415,513</u>	<u>466,520</u>
The details of the above have been shown in Schedule A-2.		



	Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022	
5.04 Capital Stock	7,011,214	7,011,214	
This is made up as follows:			
5.04.1 Cattle	3,965,941	3,965,941	
5.04.2 Plantation	3,045,273	3,045,273	
	<u>7,011,214</u>	<u>7,011,214</u>	
5.04.1 Cattle	3,965,941	3,965,941	
The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:			
Opening Balance	3,965,941	7,433,461	
Add: During the year	-	-	
	<u>3,965,941</u>	<u>7,433,461</u>	
Less: Disposal	-	3,467,520	
	<u>3,965,941</u>	<u>3,965,941</u>	
Cattle Purchase	-	3,467,520	
Cattle Sales ... Nos:	-	3,736,950	
Realized Gain	-	269,430	
	<u>-</u>	<u>269,430</u>	
5.04.2 Plantation	3,045,273	3,045,273	
It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:			
Mehagani Tree (1652 Pcs.)	2,158,960	2,158,960	
Other Trees	886,313	886,313	
	<u>3,045,273</u>	<u>3,045,273</u>	
6.00 Current Assets	82246933	81,306,529	
This is made up as follows:			
6.01 Inventories	75,904,010	74,056,163	
6.02 Advance, Deposits & Prepayments	347,000	347,000	
6.03 Trade Receivables	4,440,188	3,770,188	
6.04 Cash & Cash Equivalents	1,555,735	3,133,178	
	<u>82,246,933</u>	<u>81,306,529</u>	
6.01 Inventories	75,904,010	74,056,163	
This is made up as follows:			
Unit-1, Kishoregonj	58,299,070	56,395,539	
Unit-2, Mymensing	17,604,940	17,660,624	
	<u>75,904,010</u>	<u>74,056,163</u>	
Unit-1, Kishoregonj:			
Particulars	Qty. (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	86,530	7,653,250	6,024,650
Rui	32,560	3,652,480	2,082,920
Katla	31,250	3,025,620	1,890,905
Mregal	32,650	2,956,860	1,873,635
Common Carp	40,256	3,258,450	2,111,170
Pangas	60,520	5,142,350	4,001,160
Ohers	28,560	2,956,830	1,693,620
Fingerling		24,298,650	30,682,239
Total Fish		<u>52,944,490</u>	<u>50,360,299</u>
Closing Raw Materials		5,354,580	6,035,240
Total		<u>58,299,070</u>	<u>56,395,539</u>



Particulars	Qty. (Kg.)	Amount (Tk.)	Amount (Tk.)
		31.12.2022	30.06.2022
Unit-2, Mymensingh:			
Telapia	132,650	985,635	1,058,150
Rui	5,235	675,635	557,150
Katla	3,625	465,350	496,890
Mregal	6,634	695,850	651,150
Common Carp	7,024	635,620	578,950
Pangas	10,520	745,620	700,760
Others	5,690	436,520	332,410
Fingerling		9,898,820	10,019,274
Total Fish		14,539,050	14,394,734
Closing Raw Materials		3,065,890	3,265,890
Total		17,604,940	17,660,624

6.02 **Advance, Deposits & Prepayments**

This is made up as follows:

Advance against Office Rent

Security Deposit to Pally Bidyut

Security Deposit to BRTA

Security Deposit to CDBL

Advance for Feed and Fingerling Purchase

	347,000	347,000
	120,000	120,000
	27,000	27,000
	-	-
	200,000	200,000
	-	-
	347,000	347,000

6.03 **Trade Receivables**

The above amount represents the receivable against credit sales to the following parties as on 31.12.2022.

Unit-1, Kishoregonj:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur,	Within 50 days	430,460	380,460
Md. Sirajul Islam, Katiadi, Kishoregonj	Within 30 to 45 days	422,457	302,457
Mr. Kamrul, Kishoregonj	Below 60 days	336,905	276,905
Mr. Sumon, Manik Khali	Above 30 days	410,263	430,263
Mr. Rafikul, Bhairab	Within 45 to 60 days	453,850	483,850
Mr. Habibur Rahman, Katiadi, Kishoregonj	Below 50 days	344,604	324,604
Mr. Kaium, Bajitpur, Kishoregonj	Below 50 days	507,314	517,314
Mr. Hasan, Manik Khali, Kishoregonj	Within 30 to 45 days	238,559	208,559
		3,144,412	2,924,412

Unit-2, Mymensingh:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur,	Within 30 to 50 days	233,872	263,872
Mr. Jewel, Meechera, Mymensingh	Below 60 days	235,528	215,528
Mr. Hasan, Dayarampur, Mymensingh	Within 30 to 50 days	216,101	116,101
Mr. Rokon, Mymensingh	Within 40 to 60 days	210,002	60,002
Mr. Harez, Kashigonj, Mymensingh	Within 50 days	159,866	109,866
Mr. Hablu, Mozahardi, Mymensingh	Within 30 to 45 days	240,407	80,407
		1,295,776	845,776
Receivable are considered goods and subsequently realized.		4,440,188	3,770,188

6.04 **Cash & Cash Equivalents**

This is made up as follows:

Cash in hand - Head Office

Cash in hand - Factory

1,332,060.24	122,564
125,630	108,181
1,457,690	230,745

Cash at Bank

Eastern Bank Ltd., CA A/c. No. 01021060008420

Premier Bank Ltd., CA A/c. No. 016011100000118

Premier Bank Ltd., SD A/c. No. 016013100000022

5,680	5,680
56,219	1,397,197
36,146	1,499,556
98,045	2,902,433
1,555,735	3,133,178



Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
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The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 31.12.2022.

7.00 **Authorized Share Capital** 1,000,000,000 1,000,000,000

100,000,000 Ordinary Shares of Tk. 10/- each.

8.00 **Shareholders' Equity** 146,809,901 148,639,690

This is made up as follows:

8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	<u>1,921,248</u>	<u>3,751,037</u>
	<u>146,809,901</u>	<u>148,639,690</u>

8.01 **Share Capital**

Issued, Subscribed and Paid up Capital

13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up

<u>139,739,180</u>	<u>139,739,180</u>
<u>139,739,180</u>	<u>139,739,180</u>

Summarized list of shareholders as on 30.06.2022 on the basis of share holdings:

Shareholding Range	Shareholder/2022	Shareholder/2021	Shareholder/2022	Shareholder/2021
001-500	872	731	298,613	283,263
501-5000	2,683	1,663	4,508,320	4,267,335
5001-10000	112	92	807,115	723,905
10001-25000	85	71	1,337,507	1,268,600
25001-50000	98	94	3,803,918	3,942,125
50001-9999999	37	39	3,218,445	3,488,690
	3,887	2,690	13,973,918	13,973,918

On the basis of Shareholders:

Shareholding Range	Holding %/2022	Holding %/2021	No. of Shares/2022	No. of Shares/2021
General Public	84.51	78.65	11,808,961	10,990,684
Institute	6.41	14.97	896,385	2,091,895
Sponsor's (Domestic)	9.08	6.38	1,268,572	891,339
	100.00	100.00	13,973,918	13,973,918

8.02 **Reserve for Bond**

<u>5,149,473</u>	<u>5,149,473</u>
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This is made up as follows:

Opening Balance	5,149,473	5,149,473
Add: During the year	-	-
	<u>5,149,473</u>	<u>5,149,473</u>

8.03 **Retained Earnings**

<u>1,921,248</u>	<u>3,751,037</u>
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This is made up as follows:

Opening Balance	3,751,037	3,409,266
Less: Dividend for the year 2021-2022	<u>2,096,088</u>	-
Add: During the year	1,654,949	3,409,266
Transferred to Balance Sheet	<u>266,298</u>	<u>341,771</u>
	<u>1,921,248</u>	<u>3,751,037</u>



		Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
9.00	Non-Current Liabilities	1,523,106	1,478,311
	This is made up as follows:		
	9.01 Lease Liability Right to Use Asset	415,513	466,520
	9.02 Deferred Tax Liability	1,107,593	1,011,791
		<u>1,523,106</u>	<u>1,478,311</u>
9.01	Lease Liability Right to Use Asset	415,513	466,520
	This is made up as follows:		
	At Cost		
	Opening Balance		
	Addition during the year	466,520	560,110
	Disposal/Adjustment during the year	20,993	50,410
		-	-
		<u>487,513</u>	<u>610,520</u>
	Less: Accumulated Depreciation		
	Opening Balance		
	Addition during the year		
	Disposal/Adjustment during the year	72,000	144,000
		-	-
		<u>72,000</u>	<u>144,000</u>
	Written Down Value (WDV)	415,513	466,520
9.02	Deferred Tax Liability	1,107,593	1,011,791
	This is made up as follows:		
	Opening Balance	1,011,791	820,186
	Add: During the year	95,802	191,605
		<u>1,107,593</u>	<u>1,011,791</u>
10.00	Current Liabilities & Provisions	7,389,839	5,167,190
	This is made up as follows:		
	10.01 Liabilities for Expenses	523,500	523,500
	10.02 Workers' Profit Participation Fund (WPPF)	1,345,121	1,317,089
	10.03 Tax Payable (Deduction on Dividend)	-	-
	10.04 Provision for Tax	1,269,958	1,071,428
	10.05 Trade Payable	660,049	660,049
	10.06 Dividend Payable/Unclaimed Dividend	3,591,212	1,595,124
		<u>7,389,839</u>	<u>5,167,190</u>
10.01	Liabilities for Expenses	523,500	523,500
	This is made up as follows:		
	Salary & Wages		
	Listing Fee	217,500	217,500
	CDBL	-	-
	Professional Fees	56,000	56,000
		<u>250,000</u>	<u>250,000</u>
		<u>523,500</u>	<u>523,500</u>
10.02	Workers' Profit Participation Fund (WPPF)	1,345,121	1,317,089
	This is made up as follows:		
	Opening Balance	1,317,089	1,272,419
	Add: During the year (5% of Net Profit after charging such charge)	28,032	44,670
		<u>1,345,121</u>	<u>1,317,089</u>



Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
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10.03 **Tax Payable (Deduction on Dividend)**

It represents the amount of deduction as advance tax on dividend.

This is made up as follows:

Opening Balance

Add: During the year

Less: Payment during the year

-	-
-	1,242,691
-	-
-	1,242,691
-	1,242,691
-	-

10.04 **Provision for Tax**

This is made up as follows:

Opening Balance

Add: Current Tax -Note 10.04.1

Less: Paid during the year

Further break up of the same:

1,269,958	1,071,428
1,071,428	1,301,652
198,530	360,030
1,269,958	1,661,682
-	590,254
1,269,958	1,071,428

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	0
2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	198,530	-
Total	3,972,559	2,702,601
Balance		1,269,958

10.04.1 **Current Tax for the year**

This is made up as follows:

Net Profit before Tax

Less: Provision for WPPF

588,662	938,077
28,032	44,670
560,630	893,407

Total Turnover

Minimum Tax Rate

33,088,332	60,005,042
0.6%	0.6%
198,530	360,030

10.05 **Trade Payable**

This is made up as follows:

Opening Balance

Add: During the year

Less: Payment during the year

660,049	660,049
660,049	660,049
-	-
660,049	660,049
-	-
660,049	660,049



	Amount (Tk.) 31.12.2022	Amount (Tk.) 30.06.2022
10.06 Dividend Payable/Unclaimed Dividend	1,495,124	1,495,124
This is made up as follows:		
Opening Balance	1,595,124	1,739,709
Add: During the year	2,096,088	-
	3,691,212	1,739,709
Less: Dividend Tax	-	-
Net Payable	3,691,212	1,739,709
Less: Payment during the year	-	144,585
	3,691,212	1,595,124
Transferred to CMSF	100,000	100,000
	3,591,212	1,495,124
Details of Unclaimed Dividend are included below:		
For the year ended 30th June, 2017 and prior	-	0
For the year ended 30th June, 2018	-	-
For the year ended 30th June, 2019	799,772	799,772
For the year ended 30th June, 2020	695,352	695,352
For the year ended 30th June, 2021	-	-
Total Unpaid Dividend	1,495,124	1,495,124

	Amount (Tk.) 01.07.2022 to 31.12.2022	Amount (Tk.) 01.07.2021 to 31.12.2021	Amount (Tk.) 01.10.2022 to 31.12.2022	Amount (Tk.) 01.10.2021 to 31.12.2021
11.00 Revenue (Turn Over)	33,088,332	29,832,260	17,836,031	13,824,865
This is made up as follows:				
Unit-1, Kishoregonj	22,056,185	16,737,080	11,746,741	8,368,540
Unit-2, Mymensingh	11,032,147	13,095,180	6,089,290	5,456,325
	33,088,332	29,832,260	17,836,031	13,824,865

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	2,450	95.63	234,294	2,916,486	115,659	1,458,243
Rui	2,518	130.25	327,970	285,618	164,446	142,809
Katla	2,856	117.36	335,180	381,388	169,200	190,694
Mregal	3,262	88.72	289,405	310,320	144,715	155,160
Common Carp	2,750	83.35	229,213	246,512	115,948	123,256
Pangas	13,650	75.36	1,028,664	677,552	539,014	338,776
Others	2,530	120.36	304,511	0	156,161	0
Fingerling			19,306,950	11,919,204	10,341,600	5,959,602
Total			22,056,185	16,737,080	11,746,741	8,368,540

Unit-2, Mymensingh:



Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)		Amount (Tk.)	
			01.07.2021 to 31.12.2021	01.07.2021 to 31.12.2021	01.10.2022 to 31.12.2022	01.10.2021 to 31.12.2021
			192,645	1,635,334	97,015	742,667
Telapia	2,250	85.62	238,218	658,260	119,583	254,130
Rui	1,856	128.35	242,814	515,018	122,454	182,509
Katla	1,950	124.52	120,246	466,772	60,614	158,386
Mregal	1,460	82.36	168,994	461,434	85,744	155,717
Common Carp	2,180	77.52	193,725	597,368	97,375	223,684
Pangas	2,536	76.39	116,871	724,286	60,521	287,143
Others	1,365	85.62	9,758,635	8,036,708	5,445,985	3,452,089
Fingerling			11,032,147	13,095,180	6,089,290	5,456,325
Total						

Amount (Tk.) 01.07.2022 to 31.12.2022	Amount (Tk.) 01.07.2021 to 31.12.2021	Amount (Tk.) 01.10.2022 to 31.12.2022	Amount (Tk.) 01.10.2021 to 31.12.2021
30,642,871	28,295,659	16,615,488	14,399,760

12.00 Cost of Goods Sold

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensing

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carrriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Unit-1, Kishoregonj (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

18,762,974	17,386,763	11,001,015	7,931,492
11,879,897	10,908,896	5,614,473	6,468,268
30,642,871	28,295,659	16,615,488	14,399,760

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
8,868,427	7,841,560	4,019,837	5,911,045
475,200	475,200	237,600	237,600
112,700	175,630	56,350	85,400
42,135	45,630	21,785	23,280
45,620	53,620	23,475	27,270
48,530	41,250	24,910	21,110
77,850	73,620	39,390	37,100
255,770	274,383	127,885	137,191
9,926,232	8,980,893	4,551,232	6,479,996
19,678,060	17,835,271	-	0
29,604,292	26,816,164	4,551,232	6,479,996
28,645,840	18,165,271	93,860	1,200,000
958,452	= 8,650,892	4,457,372	5,279,996

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
4,568,583	6,683,520	2,070,823	3,251,495
6,852,350	2,352,350	3,346,150	0
11,420,933	8,935,870	5,416,973	3,251,495
30,682,239	33,315,130	-	0
42,103,172	42,251,000	5,416,973	3,251,495



Less: Closing Stock Fingerling	24,298,650	33,515,130	(1,126,670)	600,000
Cost of Goods Sold : Fingerling (Unit-1)	17,804,522	8,735,870	6,543,643	2,651,495
Cost of Raw Materials (Unit-1)				
Opening Stock	6,035,240	5,803,650	6,035,240	5,803,650
Purchase of Raw Materials	12,756,350	14,525,080	6,410,000	7,662,540
	18,791,590	20,328,730	12,445,240	13,466,190
Less: Closing Stock	5,354,580	5,803,650	5,035,240	5,586,320
Cost of Raw Materials (Unit-1)	13,437,010	14,525,080	7,410,000	7,879,870
Raw Materials Allocation (Unit-1)	8,868,427	7,841,560	4,890,600	5,200,714
Raw Materials - Fish	4,568,583	6,683,520	2,519,400	2,679,156
Raw Materials - Fingerling	13,437,010	14,525,080	7,410,000	7,879,870
Total Raw Materials Allocation (Unit-1)				

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Unit-2, Mymensingh (Fish):				
Raw Materials (Fish Portion)	4,722,003	3,957,570	2,329,103	2,971,980
Salary & Wages	319,800	319,800	159,900	159,900
W & S of Indirect Labour	40,300	39,580	20,150	20,050
Medicine and Pesticide	29,568	29,560	15,338	15,310
Fertilizer	33,623	30,260	17,269	16,030
Carriage Inward	50,426	52,360	25,906	28,800
Fuel & Lubricants	46,354	56,320	23,704	30,870
Depreciation (Annexure-1)	95,972	105,237	47,986	52,619
Cost of Production	5,338,046	4,590,687	2,639,356	3,295,559
Add: Opening Stock Fish	4,375,460	3,711,034	-	0
	9,713,506	8,301,721	2,639,356	3,295,559
Less: Closing Stock Fish	4,640,230	3,415,034	111,975	0
Cost of Goods Sold : Fish (Unit-1)	5,073,276	4,886,687	2,527,381	3,295,559

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
01.07.2022 to	01.07.2021 to	01.10.2022 to	01.10.2021 to
31.12.2022	31.12.2021	31.12.2022	31.12.2021

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
2,432,547	3,695,680	1,199,827	1,699,830
4,253,620	3,026,530	2,223,060	1,472,880
6,686,167	6,722,210	3,422,887	3,172,710
10,019,274	10,898,797	-	0
16,705,441	17,621,007	3,422,887	3,172,710
9,898,820	11,598,797	335,795	0
6,806,621	6,022,210	3,087,092	3,172,710

Unit-2, Mymensingh (Fingerling)			
Raw Materials (Fingerling Portion)	2,432,547	3,695,680	1,199,827
Cost of Fingerling Purchased	4,253,620	3,026,530	2,223,060
Cost of Production	6,686,167	6,722,210	3,422,887
Add: Opening Stock Fingerling	10,019,274	10,898,797	-
	16,705,441	17,621,007	3,422,887
Less: Closing Stock Fingerling	9,898,820	11,598,797	335,795
Cost of Goods Sold : Fingerling (Unit-1)	6,806,621	6,022,210	3,087,092
Cost of Raw Materials (Unit-2)			
Opening Stock	3,365,890	3,106,500	0



Purchase of Raw Materials	6,954,550	7,653,250	3,528,930	4,971,810
Less: Closing Stock	10,220,440	10,759,750	3,528,930	4,971,810
Cost of Raw Materials (Unit-2)	3,065,890	3,258,630	-	300,000
Raw Materials Allocation (Unit-1)	7,154,550	7,501,120	3,528,930	4,671,810
Raw Materials - Fish	4,722,003	3,957,570	2,329,094	3,083,395
Raw Materials - Fingerling	2,432,547	3,695,680	1,199,836	1,588,415
Total Raw Materials Allocation (Unit-2)	7,154,550	7,653,250	3,528,930	4,671,810
13.00 Administrative, Selling and Distribution Expenses	1,827,911	1,879,001	990,476	1,059,993
This is made up as follows:				
Salary & Benefits	510,000	510,000	255,000	255,000
Bonus	85,000	85,000	42,500	-
Depreciation Expenses-Right to Use Assets	51,007	72,000	27,610	72,000
Printing & Stationery	35,620	45,632	18,270	30,397
Board Meeting Expenses	33,000	38,560	16,500	20,108
Advertisement	59,000	70,520	29,500	38,020
Conveyance	20,355	23,650	10,705	12,400
Entertainment	19,536	16,345	10,383	-
Repairs & Maintenance	35,260	33,258	18,136	23,008
Medical Expenses	20,425	21,530	10,639	11,280
Car Maintenance	25,635	26,530	13,285	14,000
Professional & Other Fees	125,000	-	62,500	-
Paper & Periodicals	2,456	1,956	1,321	1,010
Miscellaneous Expenses	28,956	27,450	14,696	13,890
Telephone & Mobile Bill	19,858	23,650	10,608	12,130
Cost of Packing Materials	346,530	453,620	174,170	267,770
Carriage Outward	274,653	298,650	139,033	158,330
AGM Expenses	135,620	130,650	135,620	130,650
	<u>1,827,911</u>	<u>1,879,001</u>	<u>990,476</u>	<u>1,059,993</u>
14.00 Others Income	-	-	-	-
This is made up as follows:				
Realized Gain	-	-	-	-
Bank Interest	566.00	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15.00 Financial Expenses	28,888	4,560	14,588	2,040
This is made up as follows:				
Financial Expenses-Right to Use Assets	20,993	-	8,390	0
Bank Charge and Commission	7,895	4,560	6,198	2,040
	<u>28,888</u>	<u>4,560</u>	<u>14,588</u>	<u>2,040</u>



Amount (Tk.)	Amount (Tk.)
31.12.2022	31.12.2021

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month.

16.00 **Net Assets Value Per Share (NAVPS)** 10.51 10.588 (0.1464) 0.039

The computation of Net Assets Value per Share (NAVPS) is given below:

	Total Asset-Total Liabilities		Total Asset-Total Liabilities	
	Number of Ordinary Shares		Number of Ordinary Shares	
Net Assets -Equity to the Ordinary Shareholders	146,809,901	147,950,959	(2,045,787)	543,082
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Assets Value per Share (NAVPS)	10.506	10.588	(0.146)	0.039

Increase in Net Assets Value is due to decrease in Current Liabilities.

17.00 **Basic Earning Per Share (EPS)** 0.0191 (0.025) 0.0036 0.039

The computation of Basic Earning per Share (EPS) is given below:

	Profit Attributable to Shareholders		Profit Attributable to Shareholders	
	Number of Ordinary Shares		Number of Ordinary Shares	
Profit Attributable to Ordinary Shareholders	266,298	(346,960)	50,301	543,082
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Basic Earning Per Share	0.0191	(0.025)	0.0036	0.039

The total sales revenue of the Company has been increase due to which EPS has been increased.

18.00 **Net Operating Cash Flows Per Share (NOCFPS)** (0.113) (0.090) 0.049 (0.016)

The computation of Net Operating Cash Flows per Share (NOCFPS) is given below:

	Net Operating Cash Flows		Net Operating Cash Flows	
	Number of Ordinary Shares		Number of Ordinary Shares	
Net Operating Cash Flows	(1,577,443)	(1,261,341)	(687,050)	(227,108)
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	(0.113)	(0.090)	(0.049)	(0.016)

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.



FINE FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31ST DECEMBER, 2022

Unit-1, Kishoreganj:

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2022
	Opening Balance 01.07.2022	Addition during the year	Total as on 31.12.2022		Opening Balance 01.07.2022	Charged during the year	Disposal	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	5%	9,516,615	143,583	-	5,599,733
Civil Construction	8,526,185	-	8,526,185	7.5%	6,082,521	91,637	-	2,352,027
Machinery	3,393,950	-	3,393,950	15%	3,205,279	14,150	-	174,521
Office Decoration/Equipment	941,500	-	941,500	15%	880,658	4,563	-	56,279
Van (Microbus)/Pick-up Van	915,000	-	915,000	20%	915,000	-	-	-
Other Assets	693,698	-	693,698	15%	669,215	1,836	-	22,647
Sub Total (A)	68,805,026	-	68,805,026		21,269,288	255,770	-	47,279,968

Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation			Written Down Value as on 31.12.2022
	Opening Balance 01.07.2022	Addition during the year	Total as on 31.12.2022		Opening Balance 01.07.2022	Charged during the year	Disposal	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	7.5%	676,341	7,463	-	191,546
Machinery	3,845,600	-	3,845,600	15%	3,670,242	13,152	-	162,206
Other Assets	700,000	-	700,000	15%	668,080	2,394	-	29,526
Fishery Hatchery	4,958,765	-	4,958,765	7.5%	3,013,071	72,964	-	1,872,730
Sub Total (B)	26,992,925	-	26,992,925		8,027,735	95,972	-	18,869,219
Grand Total (A+B)	95,797,951	-	95,797,951		29,297,023	351,742	-	66,149,187

