

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31ST DECEMBER, 2023**

Particulars	Notes	Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
<b>Property and Assets</b>			
<b>Non-Current Assets:</b>			
	5.00		
Property, Plant & Equipment	5.01	65,782,972	66,011,232
Right of Use Asset	5.03	313,500	364,507
Capital Stock	5.04	3,045,273	3,045,273
<b>Total Non-Current Assets</b>		<b>69,141,745</b>	<b>69,421,012</b>
<b>Current Assets:</b>			
	6.00		
Inventories	6.01	86,346,025	80,605,922
Advances, Deposits & Pre-Payments	6.02	347,000	347,000
Trade Receivables	6.03	4,123,388	3,923,388
Cash and Cash Equivalents	6.04	690,341	516,526
<b>Total Current Assets</b>		<b>91,506,754</b>	<b>85,392,836</b>
<b>Total Property and Assets</b>		<b>160,648,500</b>	<b>154,813,848</b>
<b>Shareholders' Equity and Liabilities</b>			
<b>Authorized Share Capital</b>	7.00	<b>1,000,000,000</b>	<b>1,000,000,000</b>
100,000,000 Ordinary Shares of Tk. 10/- each.			
<b>Shareholders' Equity:</b>			
	8.00		
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	6,145,931	2,573,328
<b>Shareholders' Equity available to Owners of the Company</b>		<b>151,034,584</b>	<b>147,461,981</b>
<b>Non-Current Liabilities:</b>			
	9.00		
Lease Liability Right to Use Asset	9.01	313,500	364,507
Deferred Tax Liability	9.02	1,270,667	1,195,921
<b>Total Non-Current Liabilities</b>		<b>1,584,167</b>	<b>1,560,428</b>
<b>Current Liabilities &amp; Provisions:</b>			
	10.00		
Liabilities for Expenses	10.01	611,014	646,514
Workers Profit Participation Fund (WPPF)	10.02	1,670,099	1,390,700
Tax Payable (Deduction on Dividend)	10.03	0	-
Provision for Tax	10.04	1,688,793	1,441,123
Trade Payables	10.05	660,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	2,500,021	1,553,053
Capital Market Stabilization Fund (CMSF)	10.06.1	899,772	100,000
<b>Total Current Liabilities &amp; Provisions</b>		<b>8,029,748</b>	<b>5,791,439</b>
<b>Total Liabilities &amp; Provisions</b>		<b>9,613,915</b>	<b>7,351,867</b>
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>160,648,500</b>	<b>154,813,848</b>
<b>Net Assets Value (NAV) per Share</b>	16.00	<b>10.81</b>	<b>10.55</b>

  
**Director**

  
**Managing  
Director**

  
**Chairperson**

  
**Company Secretary**

  
**Chief Financial  
Officer**

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAIHM SQUARE, NEW MARKET, DIIAKA-1205**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Particulars	Note	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
		01.07.2023 To 31.12.2023	01.07.2022 To 31.12.2022	01.10.2023 To 31.12.2023	01.10.2022 To 31.12.2022
Revenue (Net) (A)	11.00	32,318,885	33,088,332	16,837,800	17,836,031
Less: Cost of Goods Sold (B)	12.00	24,456,909	30,642,871	10,331,058	16,615,488
<b>Gross Profit/(Loss) (A-B)= (C)</b>		<b>7,861,976</b>	<b>2,445,461</b>	<b>6,506,742</b>	<b>1,220,543</b>
<b>Less: Operating Expenses:</b>					
Administrative Expenses,	13.00	1,968,416	1,827,911	1,026,125	990,476
Selling & Distribution Expenses		-	-	-	-
<b>Total Operating Expenses: (D)</b>		<b>1,968,416</b>	<b>1,827,911</b>	<b>1,026,125</b>	<b>990,476</b>
<b>Operating Profit/(Loss) (C-D) = (E)</b>		<b>5,893,560</b>	<b>617,550</b>	<b>5,480,617</b>	<b>230,067</b>
<b>Add: Non-Operating Income</b>					
Realized Gain	14.00	-	-	-	-
Other Income		-	-	-	-
<b>Total Non-Operating Income (F)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Less: Non-Operating Expenses</b>					
Financial Expenses	15.00	26,157	28,888	16,258	14,588
<b>Total Non-Operating Expenses (G)</b>		<b>26,157</b>	<b>28,888</b>	<b>16,258</b>	<b>14,588</b>
<b>Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)</b>		<b>5,867,403</b>	<b>588,662</b>	<b>5,464,359</b>	<b>215,479</b>
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	279,400	28,032	260,207	10,261
<b>Net Profit before Adjustment of Income Tax (H-I)= (J)</b>		<b>5,588,003</b>	<b>560,630</b>	<b>5,204,152</b>	<b>205,218</b>
Provision for Tax (SRO-157/Law/Income Tax/2022) (K)	10.04	193,913	198,530	101,026	107,016
Deferred Tax (L)	9.02	74,746	95,802	37,073	47,901
<b>Net Profit/(Loss) after Tax (J-K-L)=(M)</b>		<b>5,319,343</b>	<b>266,298</b>	<b>5,066,052</b>	<b>50,301</b>
Retained Earning brought forward		826,588	3,751,037	2,573,328	3,751,038
<b>Retained Earnings/(Loss) transferred to Financial Position</b>		<b>6,145,931</b>	<b>1,921,248</b>	<b>2,826,620</b>	<b>1,921,248</b>
<b>Basic Earning per Share</b>	17.00	<b>0.381</b>	<b>0.019</b>	<b>0.363</b>	<b>0.004</b>

  
 Director

  
 Company Secretary

  
 Managing  
 Director

  
 Chairperson

  
 Chief Financial  
 Officer

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAIHM SQUARE, NEW MARKET, DIIAKA-1205**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2023	139,739,180	5,149,473	2,573,328	147,461,981
Net Profit /(Loss) for the year	-	-	5,319,343	5,319,343
Less: Dividend	-	-	(1,746,740)	(1,746,740)
<b>Balance as on 31st December 2023</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>9,639,411</b>	<b>151,034,584</b>

  

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2022	139,739,180	5,149,473	3,751,037	148,639,690
Net Profit /(Loss) for the year	-	-	918,379	918,379
Less: Dividend	-	-	(2,096,088)	(2,096,088)
<b>Balance as on 30th June, 2023</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>2,573,328</b>	<b>147,461,981</b>

  
Director

  
Managing  
Director

  
Chairperson

  
Company Secretary

  
Chief Financial  
Officer

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31ST DECEMBER, 2023**

Particulars	Notes	Amount (Tk.) 31.12.2023	Amount (Tk.) 31.12.2022
<b>Cash Flows from Operating Activities:</b>			
Cash Receipts from Customers		32,118,885	32,418,332
Cash Receipts of Other Income		0	-
Cash Paid to Suppliers		(29,976,655)	(32,167,864)
Cash Paid to Employees and Others		(1,968,416)	(1,827,911)
Income Tax Paid		0	-
<b>Net Cash Generated from Operating Activities</b>		<b>173,814</b>	<b>(1,577,443)</b>
<b>Cash Flows from Investing Activities:</b>			
Advance for Land Adjusted		-	-
Cash Collection from Cattle		-	-
Van (Microbus)/Pick up Van Disposal		-	-
<b>Net Cash used in Investing Activities</b>		<b>-</b>	<b>-</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		0	-
Dividend Tax Payment		0	-
<b>Net Cash Provided in Financing Activities</b>		<b>-</b>	<b>-</b>
<b>Net Changes in Cash and Cash Equivalents</b>		<b>173,814</b>	<b>(1,577,443)</b>
Cash and Cash Equivalents at the Beginning of Year		516,527	3,133,178
<b>Cash and Cash Equivalents at the End of Year</b>		<b>690,341</b>	<b>1,555,735</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	18.00	<b>0.012</b>	<b>(0.113)</b>

  
Director

  
Managing  
Director

  
Chairperson

  
Company Secretary

  
Chief Financial  
Officer

	Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
<b>5.00 Non-Current Assets</b>	<b>69,141,745</b>	<b>69,421,012</b>
This is made up as follows:		
5.01 Property, Plant & Equipment	65,782,972	66,011,232
5.02 Right of Use Asset	313,500	364,507
5.03 Capital Stock	3,045,273	3,045,273
	<u>69,141,745</u>	<u>69,421,012</u>
<b>5.01 Property, Plant &amp; Equipment</b>	<b>65,782,972</b>	<b>66,011,234</b>
This is made up as follows:		
<b>Unit-1, Kishoregonj:</b>		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,572,166	5,628,450
Civil Construction	2,263,444	2,321,481
Machinery	161,314	169,804
Office Decoration	52,020	54,758
Microbus	-	-
Other Assets	20,933	22,035
Sub Total (A)	<u>47,144,639</u>	<u>47,271,290</u>
<b>Unit-2, Mymensingh:</b>		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	184,333	189,059
Machinery	149,931	157,822
Fishery Hatchery	27,292	28,728
Other Assets	1,663,569	1,751,125
Sub Total (B)	<u>18,638,334</u>	<u>18,739,944</u>
Grand Total	<u>65,782,972</u>	<u>66,011,234</u>
The details of which has been shown in Annexure-A		
<b>5.02 Right of Use Assets</b>	<b>313,500</b>	<b>364,507</b>
This is made up as follows:		
<b>At Cost</b>		
Opening Balance	364,507	466,520
Addition during the year	20,993	41,987
Disposal / Adjustment during the year	-	-
	<u>385,500</u>	<u>508,507</u>
<b>Less: Accumulated Depreciation</b>		
Opening Balance	-	-
Add: Charged during the year	72,000	144,000
Disposal / Adjustment during the year	-	-
	<u>72,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>313,500</u>	<u>364,507</u>
The details of the above have been shown in Schedule A-2.		
<b>5.03 Capital Stock</b>	<b>3,045,273</b>	<b>3,045,273</b>
This is made up as follows:		
5.03.1 Cattle	0	0
5.03.2 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>
<b>5.03.1 Cattle</b>	<b>-</b>	<b>0</b>
The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:		
Opening Balance	0	3,965,941
Add: During the year	-	-
	<u>-</u>	<u>3,965,941</u>
Less: Impairment	-	-
Less: Disposal	-	3,965,941
	<u>-</u>	<u>-</u>



	Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
Cattle Sales 52. Nos.	-	4,256,350
Cattle Purchase	0	3,965,941
Realized Gain	-	290,409
	<u>3,045,273</u>	<u>3,045,273</u>

#### 5.03.2 Plantation

It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:

Mehagani Tree (1652 Pcs.)	2,158,960	2,158,960
Other Trees	886,313	886,313
	<u>3,045,273</u>	<u>3,045,273</u>
	<u>2,158,960</u>	<u>2,158,960</u>

#### 5.3.2.1 Mehagani Tree :

This is made up as follows:

Opening Balance	2,158,960	2,158,960
Add: During the year	-	-
	<u>2,158,960</u>	<u>2,158,960</u>
Less: Damage by Natural Climate/ Death	-	-
Less: Disposal	-	-
	<u>2,158,960</u>	<u>2,158,960</u>

Mehagani trees Sales ... Nos.

Mehagani trees Purchase

Realized Gain

	-	-
	-	-
	-	-
	<u>886,313</u>	<u>886,313</u>

#### 5.3.2.2 Other Tree :

This is made up as follows:

Opening Balance	886,313	886,313
Add: During the year	-	-
	<u>886,313</u>	<u>886,313</u>
Less: Damage by Natural Climate/ Death	-	-
Less: Disposal	-	-
	<u>886,313</u>	<u>886,313</u>

Other trees Sales ... Nos.

Other trees Purchase

Realized Gain

	-	-
	-	-
	-	-
	<u>91,506,754</u>	<u>85,398,836</u>

#### 6.00 Current Assets

This is made up as follows:

6.01 Inventories	86,346,025	80,605,922
6.02 Advance, Deposits & Prepayments	347,000	347,000
6.03 Trade Receivables	4,123,388	3,929,388
6.04 Cash & Cash Equivalents	690,341	516,526
	<u>91,506,754</u>	<u>85,398,836</u>
	<u>86,346,025</u>	<u>80,605,922</u>

#### 6.01 Inventories

This is made up as follows:

Unit-1, Kishoregonj	56,666,770	60,650,192
Unit-2, Mymensing	29,679,255	19,955,730
	<u>86,346,025</u>	<u>80,605,922</u>

Unit-1, Kishoregonj:		Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Particulars				8,357,760	7,489,772
Telapia		87,060	96.00	3,668,500	3,531,432
Rui		33,350	110.00	3,581,600	2,926,493
Katla		32,560	110.00	3,136,900	2,990,291
Mregal		33,020	95.00	4,051,750	3,365,085
Common Carp		42,650	95.00	6,182,000	5,221,317
Pangas		61,820	100.00	2,927,700	2,865,242
Others		32,530	90.00	20,225,320	27,225,320
Fingerling				52,131,530	55,614,952
Total Fish				4,535,240	6,035,240
Closing Raw Materials				56,666,770	61,650,192
Total					



			Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
<b>Unit-2, Mymensingh:</b>				
Particulars	Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	12,313	96.00	1,182,080	962,903
Rui	5,236	110.00	575,960	653,191
Katla	3,562	110.00	391,820	450,379
Mregal	6,530	95.00	620,350	686,825
Common Carp	6,850	95.00	650,750	623,556
Pangas	9,568	100.00	956,800	723,628
Ohers	5,362	90.00	482,580	426,333
Fingerling			21,253,025	12,363,025
Total Fish			26,113,365	16,889,840
Closing Raw Materials			3,565,890	3,065,890
Total			29,679,255	19,955,730

6.02 **Advance, Deposits & Prepayments**

This is made up as follows:  
 Advance against Office Rent  
 Security Deposit to Pally Bidyut  
 Security Deposit to BRTA  
 Security Deposit to CDBL  
 Advance for Feed and Fingerling Purchase

	120,000	120,000
	27,000	27,000
	-	-
	200,000	200,000
	-	-
	347,000	347,000
	<b>4,123,388</b>	<b>3,923,388</b>

6.03 **Trade Receivables**

The above amount represents the receivable against credit sales to the following parties as on 31.12.2023.

<b>Unit-1, Kishoregonj:</b>		Amount (Tk.)	Amount (Tk.)
Particulars	Agening		
M/s Alimuddin Traders.	Within 30 days	386,720	286,720
M/s Islam Traders.	Within 45 to 60 days	499,027	499,027
M/s Kamrul Traders.	Below 60 days	207,981	207,981
M/s Hoque Traders	Above 30 days	270,523	270,523
M/s Rafik Traders	Within 40 to 60 days	264,370	264,370
M/s Habib Traders	Above 50 days	351,028	351,028
M/s Kaium Traders	Below 50 days	369,924	369,924
M/s Joshim Traders	Within 30 to 50 days	335,219	335,219
		2,684,792	2,584,792

<b>Unit-2, Mymensingh:</b>		Amount (Tk.)	Amount (Tk.)
Particulars	Agening		
M/s Alimuddin Traders.	Within 45 to 60 days	234,592	134,592
M/s Sharna Traders	Below 60 days	197,454	197,454
M/s Hasem Traders	Within 30 to 50 days	236,659	236,659
M/s Good Luck Traders	Within 40 to 60 days	252,609	252,609
M/s Harez Traders	Within 30 days	191,120	191,120
M/s Hablu Traders	Below 50 days	326,162	326,162
		1,438,596	1,338,596
		4,123,388	3,923,388

Receivable are considered goods and subsequently realized.

6.04 **Cash & Cash Equivalents**

This is made up as follows:  
 Cash in hand - Head Office and Factory

	470,901	229,954
	470,901	229,954

**Cash at Bank**  
 Eastern Bank Ltd., CA A/c. No. 01021060008420  
 Premier Bank Ltd., CA A/c. No. 016011100000118  
 Premier Bank Ltd., SD A/c. No. 016013100000022

	5,680	5,680
	103,170	186,702
	110,590	94,190
	219,440	286,572
	690,341	516,526



The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 30th June, 2023.

	Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
<b>7.00 Authorized Share Capital</b>	<b>1,000,000,000</b>	<b>1,000,000,000</b>
100,000,000 Ordinary Shares of Tk. 10/- each.		
<b>8.00 Shareholders' Equity</b>	<b>151,034,584</b>	<b>147,461,981</b>
This is made up as follows:		
8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	6,145,931	2,573,328
	<u>151,034,584</u>	<u>147,461,981</u>
	<u>139,739,180</u>	<u>139,739,180</u>
<b>8.01 Share Capital</b>	<b>139,739,180</b>	<b>139,739,180</b>

**Issued, Subscribed and Paid up Capital**  
13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up

Summarized list of shareholders as on 30.06.2023 on the basis of share holdings:

Shareholding Range	Number of Shareholders-2023	Number of Shareholders-2022	Number of Shares-2023	Number of Shares-2022
001-500	649	872	279,178	298,613
501-5000	1,496	2,683	4,726,595	4,508,320
5001-10000	78	112	627,768	807,115
10001-25000	84	85	1,710,265	1,337,507
25001-50000	86	98	3,403,442	3,803,918
50001-999999	36	37	3,226,670	3,218,445
	<b>2,429</b>	<b>3,887</b>	<b>13,973,918</b>	<b>13,973,918</b>

On the basis of Shareholders:

Shareholding Range	Holding-2023 (%)	Holding -2022(%)	No. of Shares/2023	No. of Shares/2022
General Public	77.94	84.51	10,891,532	11,808,961
Institute	12.98	6.41	1,813,814	896,385
Sponsor's (Domestic)	9.08	9.08	1,268,572	1,268,572
	<b>100.00</b>	<b>100.00</b>	<b>13,973,918</b>	<b>13,973,918</b>
			<u>5,149,473</u>	<u>5,149,473</u>

<b>8.02 Reserve for Bond</b>		
This is made up as follows:		
Opening Balance	5,149,473	5,149,473
Add: During the year	-	-
	<u>5,149,473</u>	<u>5,149,473</u>
	<u>6,145,931</u>	<u>2,573,328</u>
<b>8.03 Retained Earnings</b>		
This is made up as follows:		
Opening Balance	2,573,328	3,751,037
Less: Dividend fro the year 2021-2022	1,746,740	2,096,088
	826,588	1,654,949
Add: During the year	5,319,343	918,379
Transferred to Balance Sheet	6,145,931	2,573,328
	<u>1,584,167</u>	<u>1,560,428</u>
<b>9.00 Non-Current Liabilities</b>		





This is made up as follows:  
 9.01 Lease Liability Right to Use Asset  
 9.02 Deferred Tax Liability

313,500	364,507
1,270,667	1,195,921
<u>1,584,167</u>	<u>1,560,428</u>

	Amount (Tk.) 31.12.2023	Amount (Tk.) 30.06.2023
<b>9.01 Lease Liability Right to Use Asset</b>	<u>313,500</u>	<u>364,507</u>
This is made up as follows:		
<b>At Cost</b>	652,507	610,520
Opening Balance	20,993	41,987
Addition during the year	-	-
Disposal/Adjustment during the year	<u>673,500</u>	<u>652,507</u>
<b>Less: Accumulated Depreciation</b>	288,000	144,000
Opening Balance	72,000	144,000
Addition during the year	-	-
Disposal/Adjustment during the year	<u>360,000</u>	<u>288,000</u>
	<u>313,500</u>	<u>364,507</u>
Written Down Value (WDV)	<u>1,270,667</u>	<u>1,195,921</u>
<b>9.02 Deferred Tax Liability</b>		
This is made up as follows:		
Opening Balance	1,195,921	1,011,791
Add: During the year	74,746	184,130
	<u>1,270,667</u>	<u>1,195,921</u>
	<u>8,029,748</u>	<u>5,791,439</u>
<b>10.00 Current Liabilities &amp; Provisions</b>		
This is made up as follows:		
10.01 Liabilities for Expenses	611,014	646,514
10.02 Workers' Profit Participation Fund (WPPF)	1,670,099	1,390,700
10.03 Tax Payable (Deduction on Dividend)	-	-
10.04 Provision for Tax	1,688,793	1,441,123
10.05 Trade Payable	660,049	660,049
10.06 Dividend Payable/Unclaimed Dividend	2,500,021	1,553,053
10.06.1 Capital Market Stabilization Fund (CMSF)	899,772	100,000
	<u>8,029,748</u>	<u>5,791,439</u>
	<u>611,014</u>	<u>646,514</u>
<b>10.01 Liabilities for Expenses</b>		
This is made up as follows:		
Salary & Wages	217,500	217,500
Listing Fee	109,514	73,014
CDBL	84,000	56,000
BAPLC	75,000	50,000
Professional Fees	125,000	250,000
	<u>611,014</u>	<u>646,514</u>
	<u>1,670,099</u>	<u>1,390,699</u>
<b>10.02 Workers' Profit Participation Fund (WPPF)</b>		
This is made up as follows:		
Opening Balance	1,390,699	1,317,089
Add: During the year (5% of Net Profit after charging such charge)	279,400	73,610
	<u>1,670,099</u>	<u>1,390,699</u>
	-	-
<b>10.03 Tax Payable (Deduction on Dividend)</b>		
It represents the amount of deduction as advance tax on dividend.		
This is made up as follows:		
Opening Balance	-	-
Add: During the year	-	-
Less: Payment during the year	-	-





For the year ended 30th June, 2018	0	0
For the year ended 30th June, 2019	0	799,772
For the year ended 30th June, 2020	695,352	695,352
For the year ended 30th June, 2021	0	0
For the year ended 30th June, 2022	57,929	57,929
For the year ended 30th June, 2023	1,746,740	0
Total Unpaid Dividend	<u>2,500,021</u>	<u>1,553,053</u>

10.06.1 Capital Market Stabilization Fund (CMSF)

	<u>899,772</u>	<u>100,000</u>
--	----------------	----------------

This is made up as follows:

Opening Balance	100,000	100,000
Add: During the year	799,772	-
	<u>899,772</u>	<u>100,000</u>

Subsequent to year end, unpaid dividend up to June, 2018 & June, 2019 worth BDT 100,000 & BDT 799,772 respectively has been transferred to Capital Market Stabilization Fund (CMSF) A/c No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch on 10.10.2021 & 31.07.2023 respectively. This was done in accordance with Bangladesh Securities & Exchange Directive No. BSEC/CMSR/CD/2021-386/03, dated 14th January, 2021.

Amount (Tk.) 01.07.2023 To 31.12.2023	Amount (Tk.) 01.07.2022 To 31.12.2022	Amount (Tk.) 01.10.2023 To 31.12.2023	Amount (Tk.) 01.10.2022 To 31.12.2022
<u>32,318,885</u>	<u>33,088,332</u>	<u>16,706,772</u>	<u>17,836,031</u>

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj	17,856,182	22,056,185	7,392,096	11,746,741
Unit-2, Mymensing	14,462,703	11,032,147	9,314,676	6,089,290
	<u>32,318,885</u>	<u>33,088,332</u>	<u>16,706,772</u>	<u>17,836,031</u>

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Falajna	7,097	106.01	752,362	234,294	631,947	115,659
Rai	6,963	120.01	835,620	327,970	669,643	164,446
Katia	7,371	120.00	884,550	335,180	716,080	169,200
Mregal	6,024	105.00	632,540	289,405	485,680	144,715
Common Carp	4,987	105.00	523,640	229,213	408,676	115,948
Pangas	16,778	110.00	1,845,620	1,028,664	1,348,625	539,014
Others	3,462	100.01	346,230	304,511	195,655	156,161
Fingerling			12,035,620	19,306,950	2,935,790	10,341,600
Total			<u>17,856,182</u>	<u>22,056,185</u>	<u>7,392,096</u>	<u>11,746,741</u>



Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	5,967	106.01	632,540	192,645	535,476	97,015
Rui	6,320	120.01	758,460	238,218	638,045	119,583
Katla	4,438	120.02	532,640	242,814	410,475	122,454
Mregal	3,832	105.00	402,365	120,246	341,839	60,614
Common Carp	2,651	105.04	278,450	168,994	193,951	85,744
Pangas	8,775	110.01	965,320	193,725	867,525	97,375
Others	1,986	100.03	198,650	116,871	141,455	60,521
Fingerling			10,694,278	9,758,635	6,185,910	5,445,985
Total			14,462,703	11,032,147	9,314,676	6,089,290

12.00 Cost of Goods Sold

**24,456,909      30,642,871      6,187,307      16,615,488**

This is made up as follows:

Unit-1, Kishoregonj	22,191,679 #	18,762,974	12,264,975	11,001,015
Unit-2, Mymensingh	2,265,230 #	11,879,897	(6,077,668)	5,614,473
	<b>24,456,909</b>	<b>30,642,871</b>	<b>6,187,307</b>	<b>16,615,488</b>

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Raw Materials (Fish Portion)	7,932,314	8,868,427	3,059,481	4,019,837
Salary & Wages	475,200	475,200	237,600	237,600
W & S of Indirect Labour	110,235	112,700	53,885	56,350
Medicine and Pesticide	423,620	42,135	403,270	21,785
Fertilizer	46,325	45,620	24,180	23,475
Carriage Inward	47,542	48,530	23,922	24,910
Fuel & Lubricants	80,126	77,850	41,666	39,390
Depreciation (Annexure-1)	126,651	255,770	61,727	127,885
Cost of Production	<b>9,242,013</b>	<b>9,926,232</b>	<b>3,905,731</b>	<b>4,551,232</b>
Add: Opening Stock Fish	28,551,980	19,678,060	-	-
	37,793,993	29,604,292	3,905,731	4,551,232
Less: Closing Stock Fish	31,906,210	28,645,840	2,981,469	93,860
Cost of Goods Sold : Fish (Unit-1)	<b>5,887,783</b>	<b>958,452</b>	<b>924,262</b>	<b>4,457,372</b>



**Unit-1, Kishoregonj (Fingerling)**

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

**Cost of Production**

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

**Cost of Goods Sold : Fingerling (Unit-1)**

4,271,246	4,568,583	1,760,997	2,070,823
5,032,650	6,852,350	2,026,450	3,346,150
<b>9,303,896</b>	<b>11,420,933</b>	<b>3,787,447</b>	<b>5,416,973</b>
27,225,320	30,682,239	-	-
36,529,216	42,103,172	3,787,447	5,416,973
20,225,320	24,298,650	(7,553,266)	(1,126,670)
<b>16,303,896</b>	<b>17,804,522</b>	<b>11,340,713</b>	<b>6,543,643</b>

**Cost of Raw Materials (Unit-1)**

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

**Cost of Raw Materials (Unit-1)**

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

**Total Raw Materials Allocation (Unit-1)**

5,035,240	6,035,240	-	6,035,240
11,703,560	12,756,350	5,320,478	6,410,000
16,738,800	18,791,590	5,320,478	12,445,240
4,535,240	5,354,580	500,000	5,035,240
<b>12,203,560</b>	<b>13,437,010</b>	<b>4,820,478</b>	<b>7,410,000</b>
7,932,314	8,868,427	3,059,481	4,890,600
4,271,246	4,568,583	1,760,997	2,519,400
<b>12,203,560</b>	<b>13,437,010</b>	<b>4,820,478</b>	<b>7,410,000</b>

**Cost of Raw Materials****Unit-2, Mymensingh (Fish):**

Raw Materials (Fish Portion)

Salary &amp; Wages

W &amp; S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel &amp; Lubricants

Depreciation (Annexure-1)

**Cost of Production**

Add: Opening Stock Fish

Less: Closing Stock Fish

**Cost of Goods Sold : Fish (Unit-1)**

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
3,609,008	4,722,003	1,204,143	2,329,103
387,000	319,800	226,300	159,900
42,530	40,300	22,279	20,150
30,215	29,568	15,914	15,338
36,520	33,623	20,084	17,269
52,360	50,426	27,924	25,906
48,560	46,354	25,797	23,704
101,610	95,972	46,451	47,986
<b>4,307,803</b>	<b>5,338,046</b>	<b>1,588,892</b>	<b>2,639,356</b>
4,528,255	4,375,460	-	-
8,836,058	9,713,506	1,588,892	2,639,356
4,860,340	4,640,230	309,443	111,975
<b>3,975,718</b>	<b>5,073,276</b>	<b>1,279,449</b>	<b>2,527,381</b>

**Unit-2, Mymensingh (Fingerling)**

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

**Cost of Production**

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
1,943,312	2,432,547	704,428	1,199,827
5,236,200	4,253,620	3,205,640	2,223,060
<b>7,179,512</b>	<b>6,686,167</b>	<b>3,910,068</b>	<b>3,422,887</b>
12,363,025	10,019,274	-	-
19,542,537	16,705,441	3,910,068	3,422,887
21,253,025	9,898,820	11,267,185	335,795



<b>Cost of Goods Sold : Fingerling (Unit-1)</b>	<b>(1,710,488)</b>	<b>6,806,621</b>	<b>(7,357,117)</b>	<b>3,087,092</b>
<b>Cost of Raw Materials (Unit-2)</b>				
Opening Stock		3,265,890	-	-
Purchase of Raw Materials		6,954,550	2,626,700	3,528,930
		9,118,210	2,626,700	3,528,930
Less: Closing Stock		3,565,890	500,000	-
<b>Cost of Raw Materials (Unit-2)</b>	<b>5,552,320</b>	<b>7,154,550</b>	<b>2,126,700</b>	<b>3,528,930</b>
<b>Raw Materials Allocation (Unit-1)</b>				
Raw Materials - Fish	3,609,008	4,722,003	1,204,143	2,329,094
Raw Materials - Fingerling	1,943,312	2,432,547	704,428	1,199,836
<b>Total Raw Materials Allocation (Unit-2)</b>	<b>5,552,320</b>	<b>7,154,550</b>	<b>1,908,571</b>	<b>3,528,930</b>

**13.00 Administrative, Selling and Distribution Expenses**

This is made up as follows:

Salary & Benefits	510,000	510,000	191250.00	255,000
Bonus	85,000	85,000	42500.00	42,500
Depreciation Expenses-Right to Use Assets	51,007	51,007	23208.00	27,610
Printing & Stationery	38,250	35,620	20032.00	18,270
Board Meeting Expenses	31,250	33,000	13925.00	16,500
Advertisement	60,500	59,000	29525.00	29,500
Conveyance	22,145	20,355	12012.00	10,705
Entertainment	23,650	19,536	14039.00	10,383
Repairs & Maintenance	34,520	35,260	16540.00	18,136
Medical Expenses	21,530	20,425	11255.00	10,639
Car Maintenance	22,365	25,635	9397.00	13,285
BAPLC	25,000	0	11000.00	0
Paper & Periodicals	2,457	2,456	1265.00	1,321
Miscellaneous Expenses	32,650	28,956	17677.00	14,696
Telephone & Mobile Bill	20,150	19,858	10437.00	10,608
Cost of Packing Materials	365,230	346,530	184252.00	174,170
Carriage Outward	295,632	274,653	153231.00	139,033
AGM Expenses	137,580	135,620	137580.00	135,620
CDBL	28,000	0	28000.00	0
Listing Fees	36,500	0	36500.00	0
Tax	0	0	0.00	0
Professional & Other Fees	125,000	125,000	62500.00	62,500
<b>Total</b>	<b>1,968,416</b>	<b>1,827,911</b>	<b>1,026,125</b>	<b>990,476</b>

**14.00 Others Income**

This is made up as follows:

Realized Gain	0	-	-	-
Bank Interest	0	566	0	0



	0	566	0	0
<b>15.00 Financial Expenses</b>	<b>26,157</b>	<b>28,888</b>	<b>16,258</b>	<b>14,588</b>
This is made up as follows:				
Financial Expenses-Right to Use Assets	20,993	20,993	12,791	8,390
Bank Charge and Commission	5,164	7,895	3,467	6,198
	<u>26,157</u>	<u>28,888</u>	<u>16,258</u>	<u>14,588</u>

- (a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000
- (b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month.

<b>16.00 Net Assets Value Per Share (NAVPS)</b>	<b>10.808</b>	<b>10.506</b>	<b>0.24</b>	<b>(0.146)</b>
THE COMPUTATION OF NAVPS				
	Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Net Assets -Equity to the Ordinary Shareholders	151,034,584	146,809,901	3,319,311	(2,045,787)
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,690	13,973,918	13,973,920	13,973,922
Net Assets Value per Share (NAVPS)	<u>10.808</u>	<u>10.506</u>	<u>0.238</u>	<u>(0.146)</u>
INCREASE IN NAVPS DURING THE YEAR				

<b>17.00 Basic Earning Per Share (EPS)</b>	<b>0.381</b>	<b>0.019</b>	<b>0.363</b>	<b>0.004</b>
THE COMPUTATION OF EPS				
	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Profit Attributable to Ordinary Shareholders	5,319,343	266,298	5,066,051	50,301
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,920	13,973,922
Basic Earning Per Share	<u>0.381</u>	<u>0.019</u>	<u>0.363</u>	<u>0.004</u>

The total sales revenue

<b>18.00 Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.012</b>	<b>(0.113)</b>	<b>0.062</b>	<b>(0.049)</b>
--	--------------	----------------	--------------	----------------



THE RECONCILIATION OF NET  
OPERATING CASH FLOWS

	Net Operating Cash Flows	Net Operating Cash Flows	Net Operating Cash Flows	Net Operating Cash Flows
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Net Operating Cash Flows	173,814	(1,577,443)	865,520	(687,050)
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	0.012	(0.11)	0.062	(0.05)

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

19.00 THE RECONCILIATION OF NET  
OPERATING CASH FLOWS

31.12.2023 30.06.2023

This is made up as follows:

<b>Net Profit/(Loss) after tax</b>	5,588,003	1,472,204
Less: Tax Paid in the year	0	-
Add: Depreciation Charged during the year	228,262	489,697
Less: Realized Gain on Sale of Capital Stock	0	(290,409)
Depreciation and Financial Expenses ROU Assets	51,007	102,013
Rent Payment ROU Liability	(72,000)	(144,000)
(Increase)/Decrease in Inventory	(5,740,103)	(6,549,759)
Change in Advance & Prepayments	0	-
Change in Accounts Receivables	(200,000)	(153,200)
Increase/(Decrease) for WPPF	279,400	73,610
Increase/(Decrease) for Unclaimed Dividend	0	(142,143)
Increase/(Decrease) for Deferred Tax	74,746	184,130
Increase/(Decrease) in Trade Payable	0	-
Increase/(Decrease) in Liabilities for Expenses	(35,500)	123,014
Net Cash Flow from Operating Activities	173,814	(4,834,843)
Net Operating Cash Flow per Share	0.012	(0.35)





**FINE FOODS LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31ST DECEMBER , 2023**

## Unit-1, Kishoregonj:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2023
	Opening Balance 01.07.2023	Addition during the year	Total as on 31.12.2023		Opening Balance 01.07.2023	Charged during the year	Disposal	Total as on 31.12.2023	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,631,481	56,285	-	9,687,766	5,572,166
Civil Construction	8,526,185	-	8,526,185	5%	6,204,704	58,037	-	6,262,741	2,263,444
Machinery	3,393,950	-	3,393,950	10%	3,224,146	8,490	-	3,232,636	161,314
Office Decoration/Equipment	941,500	-	941,500	10%	886,742	2,738	-	889,480	52,020
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	671,663	1,102	-	672,765	20,933
<b>Sub Total (A)</b>	<b>68,805,026</b>	<b>-</b>	<b>68,805,026</b>		<b>21,533,737</b>	<b>126,651</b>		<b>21,660,387</b>	<b>47,144,639</b>

## Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2023
	Opening Balance 01.07.2023	Addition during the year	Total as on 31.12.2023		Opening Balance 01.07.2023	Charged during the year	Disposal	Total as on 31.12.2023	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	686,291	4,726	-	691,017	184,333
Machinery	3,845,600	-	3,845,600	10%	3,687,778	7,891	-	3,695,669	149,931
Other Assets	700,000	-	700,000	10%	671,272	1,436	-	672,708	27,292
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,207,640	87,556	-	3,295,196	1,663,569
<b>Sub Total (B)</b>	<b>26,992,925</b>	<b>-</b>	<b>26,992,925</b>		<b>8,252,983</b>	<b>101,610</b>	<b>-</b>	<b>8,354,592</b>	<b>18,638,334</b>
<b>Grand Total (A+B)</b>	<b>95,797,951</b>	<b>-</b>	<b>95,797,951</b>		<b>29,786,720</b>	<b>228,262</b>	<b>-</b>	<b>30,014,980</b>	<b>65,782,972</b>

