

**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER, 2025**

Particulars	Notes	Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
<b>Property and Assets</b>			
<b>Non-Current Assets:</b>	5.00		
Property, Plant & Equipment	5.01	64,929,395	65,128,557
Right of Use Asset	5.02	71,510	132,110
Capital Stock	5.03	3,045,273	3,045,273
<b>Total Non-Current Assets</b>		<b>68,046,178</b>	<b>68,305,940</b>
<b>Current Assets:</b>	6.00		
Inventories	6.01	150,518,320	114,521,602
Advances, Deposits & Pre-Payments	6.02	4,847,000	347,000
Trade Receivables	6.03	60,765,981	28,566,658
Investment in Shares	6.04	7,000,000	-
Cash and Cash Equivalents	6.05	23,402,639	10,804,393
<b>Total Current Assets</b>		<b>246,533,940</b>	<b>154,239,653</b>
<b>Total Property and Assets</b>		<b>314,580,119</b>	<b>222,545,593</b>
<b>Shareholders' Equity and Liabilities</b>			
<b>Authorized Share Capital</b>	7.00	<b>1,000,000,000</b>	<b>1,000,000,000</b>
100,000,000 Ordinary Shares of Tk. 10/- each.			
<b>Shareholders' Equity:</b>	8.00		
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	114,326,356	59,798,329
<b>Shareholders' Equity available to Owners of the Company</b>		<b>259,215,009</b>	<b>204,686,982</b>
<b>Non-Current Liabilities:</b>	9.00		
Deferred Tax Liability	9.01	210,048	210,048
<b>Total Non-Current Liabilities</b>		<b>210,048</b>	<b>210,048</b>
<b>Current Liabilities &amp; Provisions:</b>	10.00		
Liabilities for Expenses	10.01	980,586	756,158
Lease Liability right to Use assets	10.02	71,510	132,110
Workers Profit Participation Fund (WPPF)	10.03	7,988,635	3,402,664
Tax Payable (Deduction on Dividend)	10.04	2,514,249	-
Provision for Tax	10.05	26,802,737	11,737,645
Trade Payables	10.06	1,449,145	1,297,859
Dividend Payable / Unclaimed Dividend	10.07	15,348,198	322,127
Capital Market Stabilization Fund (CMSF)	10.07.1	0	-
<b>Total Current Liabilities &amp; Provisions</b>		<b>55,155,059</b>	<b>17,648,563</b>
<b>Total Liabilities &amp; Provisions</b>		<b>55,365,107</b>	<b>17,858,611</b>
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>314,580,119</b>	<b>222,545,593</b>
<b>Net Assets Value (NAV) per Share</b>	16.00	<b>18.55</b>	<b>14.65</b>

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Financial Position referred to in our separate report of even date annexed.

The financial statements were approved by the Board of Directors on the 29th January, 2026 and were signed on its behalf by:

  
Director

  
S. Haider  
Director

  
Managing Director

  
Company Secretary

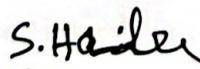
  
Chief Financial Officer



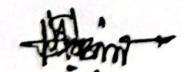
**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER, 2025**

Particulars	Note	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
		01.07.2025 To 31.12.2025	01.07.2024 To 31.12.2024	01.10.2025 To 31.12.2025	01.10.2024 To 31.12.2024
Revenue (Net) (A)	11.00	92,871,725	56,290,616	43,849,591	36,402,861
Less: Cost of Goods Sold (B)	12.00	5,510,715	22,385,592	995,621	14,223,820
<b>Gross Profit/(Loss) (A-B)= (C)</b>		<b>87,361,010</b>	<b>33,905,024</b>	<b>42,853,970</b>	<b>22,179,041</b>
<b>Less: Operating Expenses:</b>					
Administrative Expenses,	13.00	2,858,511	2,548,443	1,672,820	1,604,491
Selling & Distribution Expenses		-	-	-	-
<b>Total Operating Expenses: (D)</b>		<b>2,858,511</b>	<b>2,548,443</b>	<b>1,672,820</b>	<b>1,604,491</b>
<b>Operating Profit/(Loss) (C-D) = (E)</b>		<b>84,502,499</b>	<b>31,356,581</b>	<b>41,181,150</b>	<b>20,574,550</b>
<b>Add: Non-Operating Income</b>					
Realized Gain					
Other Income	14.00	7,228,311	2,544	5,252,398	2,544
<b>Total Non-Operating Income (F)</b>		<b>7,228,311</b>	<b>2,544</b>	<b>5,252,398</b>	<b>2,544</b>
<b>Less: Non-Operating Expenses</b>					
Financial Expenses	15.00	11,400	26,972	5,700	18,770
<b>Total Non-Operating Expenses (G)</b>		<b>11,400</b>	<b>26,972</b>	<b>5,700</b>	<b>18,770</b>
<b>Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)</b>		<b>91,719,410</b>	<b>31,332,153</b>	<b>46,427,848</b>	<b>20,558,324</b>
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	4,585,971	1,492,007	2,321,443	978,967
<b>Net Profit before Adjustment of Income Tax (H-I)= (J)</b>		<b>87,133,440</b>	<b>29,840,146</b>	<b>44,106,406</b>	<b>19,579,357</b>
Provision for Tax (SRO-157/Law/Income Tax/2022) (K)	10.04	15,065,092	4,476,022	7,983,669	2,936,903
Deferred Tax (L)	9.02	0	76,922	0	38,461
<b>Net Profit/(Loss) after Tax (J-K-L)=(M)</b>		<b>72,068,347</b>	<b>25,287,202</b>	<b>36,122,736</b>	<b>16,603,993</b>
Retained Earning brought forward		42,258,009	1,331,576		13,173,422
<b>Retained Earnings/(Loss) transferred to Financial Position</b>		<b>114,326,356</b>	<b>26,618,778</b>	<b>36,122,736</b>	<b>21,856,633</b>
<b>Basic Earning per Share</b>	17.00	<b>5.16</b>	<b>1.81</b>	<b>2.59</b>	<b>1.19</b>

  
 Director

  
 Director

  
 Managing Director

  
 Company Secretary



  
 Chief Financial Officer

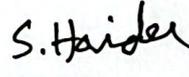
**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER, 2025**

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2025	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	72,068,347	72,068,347
Less: Dividend	-	-	17,540,320	17,540,320
<b>Balance as on 31 December 2025</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>67,701,449</b>	<b>212,590,102</b>

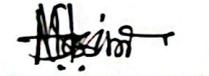
  

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2024	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	58,466,753	58,466,753
Less: Dividend	-	-	11,841,846	11,841,846
<b>Balance as on 30th June, 2025</b>	<b>139,739,180</b>	<b>5,149,473</b>	<b>59,798,329</b>	<b>204,686,982</b>

  
**Director**

  
**Director**

  
**Managing Director**

  
**Company Secretary**

  
**Chief Financial Officer**



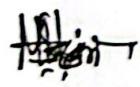
**FINE FOODS LIMITED**  
**NEW MARKET CITY COMPLEX, (LEVEL-6 ), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER, 2025**

Particulars	Notes	Amount (Tk.) 31.12.2025	Amount (Tk.) 31.12.2024
<b>Cash Flows from Operating Activities:</b>			
Cash Receipts from Customers		60,672,402	52,990,616
Cash Receipts of Other Income		7,228,311	2,544
Cash Paid to Suppliers		(41,239,725)	(41,177,595)
Cash Paid to Employees and Others		(2,562,742)	(2,601,476)
Income Tax Paid		0	-
<b>Net Cash Generated from Operating Activities</b>		<b>24,098,246</b>	<b>9,214,089</b>
<b>Cash Flows from Investing Activities:</b>			
Fixt Assets Addition		-	-
Investment in Shares		(7,000,000)	-
Advance for feed and Fingerling		(4,500,000)	(4,500,000)
<b>Net Cash used in Investing Activities</b>		<b>(11,500,000)</b>	<b>(4,500,000)</b>
<b>Cash Flows from Financing Activities:</b>			
Dividend Paid		-	-
Dividend Tax Payment		-	-
Workers Profit Participation Fund(WPPF)		-	(792,699)
Capital Market Stabilization Fund ( CMSF)		-	(1,595,124)
<b>Net Cash Provided in Financing Activities</b>		<b>0</b>	<b>(2,387,823)</b>
<b>Net Changes in Cash and Cash Equivalents</b>		<b>12,598,246</b>	<b>2,326,267</b>
Cash and Cash Equivalents at the Beginning of Year		10,804,393	756,480
<b>Cash and Cash Equivalents at the End of Year</b>		<b>23,402,639</b>	<b>3,082,747</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	18.00	<b>1.72</b>	<b>0.66</b>

  
Director

  
Director

  
Managing Director

  
Company Secretary

  
Chief Financial Officer



	Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
<b>5.00 Non-Current Assets</b>	<b>68,046,178</b>	<b>68,305,940</b>
This is made up as follows:		
5.01 Property, Plant & Equipment	64,929,395	65,128,557
5.02 Right of Use Asset	71,510	132,110
5.03 Capital Stock	3,045,273	3,045,273
	<u>68,046,178</u>	<u>68,305,940</u>
<b>5.01 Property, Plant &amp; Equipment</b>	<b>64,929,395</b>	<b>65,128,557</b>
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,351,507	5,405,563
Civil Construction	2,042,759	2,095,137
Machinery	130,665	137,542
Office Decoration	42,136	44,354
Other Assets	16,956	17,848
Sub Total (A)	<u>46,658,785</u>	<u>46,775,205</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	166,360	170,626
Machinery	121,444	127,836
Other Assets	22,106	23,270
Fishery Hatchery	1,347,490	1,418,411
Sub Total (B)	<u>18,270,611</u>	<u>18,353,352</u>
Grand Total	<u>64,929,395</u>	<u>65,128,557</u>
The details of which has been shown in Annexure-A		
<b>5.02 Right of Use Assets</b>	<b>71,510</b>	<b>132,110</b>
This is made up as follows:		
At Cost		
Opening Balance	132,110	253,312
Addition during the year	-	-
Disposal / Adjustment during the year	-	-
	<u>132,110</u>	<u>253,312</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	60,600	121,202
Disposal / Adjustment during the year	-	-
	<u>60,600</u>	<u>121,202</u>
Written Down Value (WDV)	<u>71,510</u>	<u>132,110</u>
The details of the above have been shown in Schedule A-2.		
<b>5.03 Capital Stock</b>	<b>3,045,273</b>	<b>3,045,273</b>
This is made up as follows:		
5.03.1 Cattle	0	0
5.03.2 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>
<b>5.03.1 Cattle</b>	<b>-</b>	<b>-</b>
The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:		
Opening Balance	-	-
Add: During the year	-	-
	<u>-</u>	<u>-</u>
Less: Impairment		
Less: Disposal	-	-
	<u>-</u>	<u>-</u>
Cattle Sales 52. Nos.	-	-
Cattle Purchase	-	-
Realized Gain	-	-



5.03.2	<b>Plantation</b>	<u>3,045,273</u>	<u>3,045,273</u>
	It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under		
	Mehagani Tree (1652 Pcs)	2,158,960	2,158,960
	Other Trees	886,313	886,313
		<u>3,045,273</u>	<u>3,045,273</u>
5.3.2.1	<b>Mehagani Tree :</b>	<b>2,158,960</b>	<b>2,158,960</b>
	This is made up as follows		
	Opening Balance	2,158,960	2,158,960
	Add: During the year	-	-
		2,158,960	2,158,960
	Less: Damage by Natural Climate/ Death	-	-
	Less: Disposal	-	-
		<u>2,158,960</u>	<u>2,158,960</u>
	Mehagani trees Sales ... Nos	-	-
	Mehagani trees Purchase	-	-
	Realized Gain	-	-
5.3.2.2	<b>Other Tree :</b>	<b>886,313</b>	<b>886,313</b>
	This is made up as follows:		
	Opening Balance	886,313	886,313
	Add: During the year	-	-
		886,313	886,313
	Less: Damage by Natural Climate/ Death	-	-
	Less: Disposal	-	-
		<u>886,313</u>	<u>886,313</u>
	Other trees Sales ... Nos	-	-
	Other trees Purchase	-	-
	Realized Gain	-	-
6.00	<b>Current Assets</b>	<b>239,533,940</b>	<b>154,239,653</b>
	This is made up as follows:		
	6.01 Inventories	150,518,320	114,521,602
	6.02 Advance, Deposits & Prepayments	4,847,000	347,000
	6.03 Trade Receivables	60,765,981	28,566,658
	6.04 Cash & Cash Equivalents	23,402,639	10,804,393
		<u>239,533,940</u>	<u>154,239,653</u>
6.01	<b>Inventories</b>	<b>150,518,320</b>	<b>114,521,602</b>
	This is made up as follows:		
	Unit-1, Kishoregonj	105,266,553	81,682,212
	Unit-2, Mymensing	45,251,767	32,839,390
		<u>150,518,320</u>	<u>114,521,602</u>

**Unit-1, Kishoregonj:**

Particulars	Qty. (Kg./ Pcs)	Rate (Kg.) / (Pcs)	Amount (Tk.)
Telapia	71,520	103.37	7,393,097
Rui	24,856	128.61	3,196,720
Katla	21,985	116.33	2,557,535
Mregal	22,560	101.44	2,288,480
Common Carp	31,524	100.37	3,164,064
Pangas	82,563	103.29	8,528,180
Others	45,632	54.51	2,487,427
Fingerling	21,635,200	3.35	72,525,400
Total Fish			102,140,903
Closing Raw Materials			3,125,650
<b>Total</b>			<b>105,266,553</b>

Amount (Tk.)
7,985,632
3,465,250
2,856,320
2,564,320
3,458,650
8,986,540
2,653,320
46,376,940
78,346,972
3,335,240
<b>81,682,212</b>



Unit-2, Mymensingh:			Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
Particulars	Qty. (Kg.) / (Pcs)	Rate (Kg.) / (Pcs)	Amount (Tk.)	Amount (Tk.)
Telapia	25,667	93.73	2,405,805	2,756,430
Rui	4,985	113.97	568,142	785,690
Katla	4,758	118.91	565,760	746,320
Mregal	6,583	94.50	622,106	785,630
Common Carp	5,635	97.75	550,828	712,352
Pangas	7,758	101.61	788,280	1,145,230
Others	5,142	96.63	496,896	632,520
Fingerling	9,284,165	4.04	37,495,320	23,709,328
Total Fish			43,493,137	31,273,500
Closing Raw Materials			1,758,630	1,565,890
Total			45,251,767	32,839,390

6.02	<b>Advance, Deposits &amp; Prepayments</b>	<b>4,847,000</b>	<b>347,000</b>
	This is made up as follows:		
	Advance against Office Rent	120,000	120,000
	Security Deposit to Pally Bidyut	27,000	27,000
	Security Deposit to BRTA	0	-
	Security Deposit to CDBL	200,000	200,000
	Advance for Feed and Fingerling Purchase	4,500,000	-
		<b>4,847,000</b>	<b>347,000</b>

6.03	<b>Trade Receivables</b>	<b>60,765,981</b>	<b>28,566,658</b>
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The above amount represents the receivable against credit sales to the following parties as on 31.12.2025

**Unit-1, Kishoregonj:**

Particulars	Ageing	Amount (Tk.)	Amount (Tk.)
Niaz Mamnoon Rahman	With in 30 Days	15,095,850	7,196,515
Alamgir Kobir	With in 30 Days	14,586,520	6,886,520
M/s Alimuddin Traders	Within 45 to 60 days	2,358,600	818,365
M/s Islam Traders	Within 40 days	2,656,350	795,947
M/s Kamrul Traders	Above 60 days	2,552,360	964,436
M/s Hoque Traders	Below 30 days	2,656,920	787,259
M/s Rafik Traders	Within 40 to 60 days	2,858,620	885,364
M/s Habib Traders	Below 60 days	2,658,400	628,828
M/s Kaium Traders	Above 40 days	2,536,580	983,459
M/s Joshim Traders	Within 30 to 50 days	1,558,925	707,243
		49,519,125	20,653,936

**Unit-2, Mymensingh:**

Particulars	Ageing	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders	Within 45 to 60 days	1,256,850	1,003,378
M/s Sharma Traders	Below 60 days	1,469,530	912,710
M/s Hasem Traders	Within 30 to 50 days	1,378,562	920,853
M/s Good Luck Traders	Above 40 days	1,365,860	938,601
M/s Harez Traders	Within 50 days	1,374,560	967,764
M/s Hablu Traders	Below 60 days	1,356,932	1,037,342
M/S Ali Traders	Above 40 days	1,485,930	1,059,868
M/S Rahman Traders	Below 60 days	1,558,632	1,072,206
		11,246,856	7,912,722
Receivable are considered goods and subsequently realized		60,765,981	28,566,658

6.04	<b>Investment in Shares</b>		
	The break-up is as below:		
	UCB Stock Brokerage Ltd	20,000,000	-
	Add : During the year	5,000,000	
	Less : Withdrawn	18,000,000	
	Total	7,000,000	-

6.05	<b>Cash &amp; Cash Equivalents</b>	<b>23,402,639</b>	<b>10,804,393</b>
	This is made up as follows:		
	Cash in hand - Head Office and Factory	2,701,092	643,900
		2,701,092	643,900
	<b>Cash at Bank</b>		
	Eastern Bank Ltd., CA A/c No. 01021060008420	5,680	5,680
	Premier Bank Ltd., CA A/c No. 016011100000118	24,464	24,309
	Premier Bank Ltd., SD A/c No. 016013100000022	17,900,284	346,030
	Southwest Bank Ltd., CA A/c No. 001211100015892	2,759,225	9,769,005
	Mutual Trust Bank Ltd., A/c No. 1301000354274	11,894	15,469
		20,701,547	10,160,493
		23,402,639	10,804,393

The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 31st December, 2025.





	Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
<b>9 01 Deferred Tax Liability</b>	<b>210,048</b>	<b>210,048</b>
This is made up as follows:		
At Cost		
Opening Balance	210,048	1,349,765
Addition during the year	0	-
Interest for the year	0	0
Payment during the year	0	-
Disposal/Adjustment during the year	-	(1,139,717)
<b>Total</b>	<b>210,048</b>	<b>210,048</b>
Book value of depreciable Assets (Cost)		65,128,557
Less : Tax base value of depreciable Assets		63,728,236
Taxable Temporary Difference		1,400,321
Tax Rate		15%
		<b>210,048</b>
<b>10 00 Current Liabilities &amp; Provisions</b>	<b>55,155,059</b>	<b>17,648,563</b>
This is made up as follows:		
10 01 Liabilities for Expenses	980,586	756,158
10 02 Lease Liabilities Right to use Assets	71,510	132,110
10 03 Workers' Profit Participation Fund (WPPF)	7,988,635	3,402,664
10 04 Tax Payable (Deduction on Dividend)	2,514,249	-
10 05 Provision for Tax	26,802,737	11,737,645
10 06 Trade Payable	1,449,145	1,297,859
10 07 Dividend Payable/Unclaimed Dividend	15,348,198	322,127
10 07.1 Capital Market Stabilization Fund (CMSF)	-	-
<b>Total</b>	<b>55,155,059</b>	<b>17,648,563</b>
<b>10 01 Liabilities for Expenses</b>	<b>980,586</b>	<b>756,158</b>
This is made up as follows:		
Salary & Wages	324,000	324,000
Listing Fee	34,936	76,158
CDBL	171,650	56,000
BAPLC	75,000	50,000
Professional Fees	375,000	250,000
<b>Total</b>	<b>980,586</b>	<b>756,158</b>
<b>10 02 Lease Liability Right to use Asset</b>		
This is made up as follows:		
At Cost		
Opening Balance	132,110	253,313
Add: During the year	-	-
Interest for the year	11,400	22,797
Payment during the year	72,000	144,000
Disposal/Adjustment during the year	-	-
<b>Total</b>	<b>71,510</b>	<b>132,110</b>
<b>10 03 Workers' Profit Participation Fund (WPPF)</b>	<b>7,988,635</b>	<b>3,402,664</b>
This is made up as follows:		
Opening Balance	3,402,664	2,126,033
Add: During the year (5% of Net Profit after charging such charge)	4,585,971	3,402,664
Less : Transfer to WPPF	-	(2,126,033)
<b>Total</b>	<b>7,988,635</b>	<b>3,402,664</b>
<b>10 04 Tax Payable (Deduction on Dividend)</b>	<b>2,514,249</b>	<b>-</b>
It represents the amount of deduction as advance tax on dividend		
This is made up as follows:		
Opening Balance	-	-
Add: During the year	2,514,249	1,743,534
<b>Total</b>	<b>2,514,249</b>	<b>1,743,534</b>
Less: Payment during the year	-	-
<b>Total</b>	<b>2,514,249</b>	<b>1,743,534</b>
<b>10 05 Provision for Tax</b>	<b>26,802,737</b>	<b>11,737,645</b>
This is made up as follows:		
Opening Balance	11,737,645	3,647,125
Add: Current Tax -Note 10.04.1	15,065,092	10,726,247
<b>Total</b>	<b>26,802,737</b>	<b>14,373,372</b>
Less: Paid during the year	-	2,635,727
<b>Total</b>	<b>26,802,737</b>	<b>11,737,645</b>



10.05.1 Current Tax for the year This is made up as follows	Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
	Particulars	AY 25-26 With 3rd Schedule
<b>PROVISION FOR TAX:</b>		
<b>Statement of Profit u/s - 180:</b>		
Net Profit as per Audit Report (Other than U/S 163)	87,133,440	68,053,283
Total	87,133,440	68,053,283
Add: Depreciation as per FS	199,163	426,153
Add: Salary & bonus cash	1,944,000	3,253,300
Add: W & S of Indirect Labour Cash	314,880	368,100
Add: Entertainment as per FS	26,530	44,756
	89,618,012	72,145,592
Less: Depreciation as per Schedule - At Tax rate (enclosed)	-	605,399
Total	89,618,012	71,540,193
Less: Entertainment as per Tax Sec 55 (Actual)	26,530	44,756
<b>Taxable Income</b>	<b>89,591,482</b>	<b>71,495,437</b>
<b>Tax @ 15% of Taxable Income</b>	<b>13,438,722</b>	<b>10,724,315</b>
<b>Other Income</b>	<b>7,228,311</b>	<b>8,584</b>
<b>Tax @ 22.5% of Taxable Income</b>	<b>1,626,370</b>	<b>1,931</b>
<b>Income Tax</b>	<b>15,065,092</b>	<b>10,726,247</b>
<b>Minimum Tax</b>		
<b>AIT</b>		
<b>Tax on Gross Receipts on Sales 1 %</b>	<b>928,717</b>	<b>1,188,990</b>

**Year wise tax assessment position**

Tax Assessment Year	Status	Remarks
2017-2018	Assessment Complete	Appeal
2018-2019	Assessment Complete	
2019-2020	Assessment Complete	Appeal
2020-2021	Assessment Complete	Appeal
2021-2022	Assessment Complete	
2022-2023	Assessment Complete	Appeal
2023-2024	Return submitted	Assessment not

10.06 Trade Payable	1,449,145	1,297,859
This is made up as follows:		
M/s Tirrotno Motso Arot	-	155,675
M/s Monoj Motso Arot	-	285,780
M/S Ashik & Rakib Enterprise	593,225	93,225
M/S Al-Amin Traders	855,920	55,920
M/s Saha Motso Arot	-	707,259
	1,449,145	1,297,859
10.07 Dividend Payable/Unclaimed Dividend	15,348,198	322,127
This is made up as follows:		
Opening Balance	322,127	808,389
Add: During the year	17,540,320	11,841,846
	17,862,447	12,650,235
Less: Dividend Tax	2,514,249	1,743,534
Net Payable	15,348,198	10,906,701
Less: Payment during the year	-	9,889,222
	15,348,198	1,017,479
Transferred to CMSF Note No. 10.06.1	-	695,352
	15,348,198	322,127
Details of Unclaimed Dividend are included below:		
For the year ended 30th June, 2017 and prior	-	-
For the year ended 30th June, 2018	-	-
For the year ended 30th June, 2019	-	-
For the year ended 30th June, 2020	-	-
For the year ended 30th June, 2021	-	-
For the year ended 30th June, 2022	57,929	57,929
For the year ended 30th June, 2023	55,108	55,108
For the year ended 30th June, 2024	209,090	209,090
Total Unpaid Dividend	322,127	322,127
10.07.1 Capital Market Stabilization Fund (CMSF)	-	-
This is made up as follows:		
Opening Balance	-	899,772
Add: During the year	-	695,352
Total	-	1,595,124
Less: Adjusted	-	1,595,124
	-	-



Amount (Tk.) 01.07.2025 To 31.12.2025	Amount (Tk.) 01.07.2024 To 31.12.2024	Amount (Tk.) 01.10.2025 To 31.12.2025	Amount (Tk.) 01.10.2024 To 31.12.2024
92,871,725	56,290,616	43,850,591	36,402,861
61,676,802	29,523,804	26,857,273	19,634,925
31,194,923	26,766,812	16,993,318	16,767,936
92,871,725	56,290,616	43,850,591	36,402,861

11.00 Revenue (Turn Over)  
This is made up as follows:  
Unit-1, Kishoregonj  
Unit-2, Mymensingh

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (kg)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	20,632	106.60	2,199,371	2,536,526	1,506,836	1,084,158
Rui	7,452	125.34	934,034	856,348	665,503	430,718
Katla	8,956	120.33	1,077,675	956,325	778,890	480,465
Mregal	8,457	105.30	890,522	758,456	614,682	368,806
Common Carp	11,250	103.33	1,162,463	685,932	867,876	396,152
Pangas	16,650	110.88	1,846,152	1,546,235	1,387,792	689,910
Others	6,688	100.23	670,385	458,632	504,492	282,934
Fingerling	18,891,500	2.80	52,896,200	21,725,350	20,531,200	15,901,782
Total			61,676,802	29,523,804	26,857,271	19,634,925

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (kg)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	20,562	100.55	2,067,509	1,563,248	1,716,884	937,903
Rui	7,854	120.42	945,779	756,852	728,230	410,990
Katla	7,463	121.39	905,934	698,543	725,373	385,980
Mregal	6,580	101.29	666,488	685,934	502,964	407,478
Common Carp	7,546	103.01	777,313	586,952	615,789	341,320
Pangas	21,365	108.88	2,326,221	1,256,350	1,969,271	797,715
Others	7,854	102.44	804,564	362,583	668,939	216,720
Fingerling	8,107,541	2.80	22,701,115	20,856,350	10,065,864	13,269,830
Total			31,194,923	26,766,812	16,993,314	16,767,936

12.00 Cost of Goods Sold 5,510,715    22,385,593    995,620    14,223,821

This is made up as follows:

Unit-1, Kishoregonj	3,552,763	13,635,226	1,598,101	9,153,950
Unit-2, Mymensingh	1,957,951	8,750,367	(602,480)	5,069,871
	5,510,715	22,385,593	995,620	14,223,821

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
5,032,955	7,973,100	2,496,180	5,539,157
654,000	475,200	327,000	237,600
212,350	116,900	109,850	58,450
57,854	52,362	29,289	27,802
65,325	49,652	32,667	26,084
53,624	52,365	26,768	26,725
95,860	83,650	48,906	42,400
116,421	121,391	58,211	60,696
6,288,389	8,924,620	3,128,871	6,018,914
31,970,032	26,987,938	0	0
38,258,421	35,912,558	3,128,871	6,018,914
29,615,503	28,970,032	0	939,198
8,642,918	6,942,526	3,128,871	5,079,716



Amount (Tk.) 01.07.2025 To 31.12.2025	Amount (Tk.) 01.07.2024 To 31.12.2024	Amount (Tk.) 01.10.2025 To 31.12.2025	Amount (Tk.) 01.10.2024 To 31.12.2024
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**Unit-1, Kishoregonj (Fingerling)**

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Cost of Goods Sold : Fingerling (Unit-1)

Cost of Raw Materials (Unit-1)

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

Cost of Raw Materials (Unit-1)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

Total Raw Materials Allocation (Unit-1)

5,032,955	5,315,400	2,496,180	3,323,992
16,025,350	8,552,300	7,973,050	5,500,000
21,058,305	13,867,700	10,469,230	8,823,992
46,376,940	27,332,100	0	0
67,435,245	41,199,800	10,469,230	8,823,992
72,525,400	34,507,100	12,000,000	4,749,758
(5,090,155)	6,692,700	(1,530,770)	4,074,234

3,335,240	5,535,240	0	0
9,856,320	13,688,500	4,992,360	8,163,150
13,191,560	19,223,740	4,992,360	8,163,150
3,125,650	5,915,240	0	700,000
10,065,910	13,288,500	4,992,360	8,863,150

5,032,955	7,973,100	2,496,180	5,539,158
5,032,955	5,315,400	2,496,180	3,323,993
10,065,910	13,288,500	4,992,360	8,863,151

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales.

**Unit-2, Mymensingh (Fish):**

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Unit-2, Mymensingh (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Cost of Goods Sold : Fingerling (Unit-1)

Cost of Raw Materials (Unit-2)

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

Cost of Raw Materials (Unit-2)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

Total Raw Materials Allocation (Unit-2)

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
3,835,390	5,955,192	2,003,477	3,631,266
462,000	387,000	231,000	193,500
102,530	65,320	57,030	39,690
54,862	35,625	28,277	18,175
60,325	41,520	31,867	21,070
83,250	56,320	41,985	28,470
97,850	51,245	49,285	26,665
82,741	91,686	41,371	45,843
4,778,948	6,683,908	2,484,292	4,004,679
7,564,172	6,607,873	0	0
12,343,120	13,291,781	2,484,292	4,004,679
5,997,817	6,564,172	0	496,388
6,345,303	6,727,609	2,484,293	4,501,067

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
3,835,390	3,970,128	2,003,477	2,068,734
5,563,250	8,052,630	2,909,750	5,000,000
9,398,640	12,022,758	4,913,227	7,068,734
23,709,328	17,899,520	0	0
33,107,968	29,922,278	4,913,227	7,068,734
37,495,320	27,899,520	8,000,000	(6,499,930)
(4,387,352)	2,022,758	(3,086,773)	568,804

1,565,890	5,065,890	0	0
7,863,520	9,325,320	4,006,955	5,800,000
9,429,410	14,391,210	4,006,955	5,800,000
1,758,630	4,465,890	0	(100,000)
7,670,780	9,925,320	4,006,955	5,700,000

3,835,390	5,955,192	2,003,478	3,631,266
3,835,390	3,970,128	2,003,478	2,068,734
7,670,780	9,925,320	4,006,955	5,700,000



13.00 Administrative, Selling and Distribution Expenses

This is made up as follows:

Salary & Benefits  
 Bonus  
 Depreciation Expenses-Right to Use Assets  
 Printing & Stationery

	2,858,511	2,548,443	1,672,820	1,604,491
Salary & Benefits	828,000	510,000	414,000	255,000
Bonus	0	85,000	0	42,500
Depreciation Expenses-Right to Use Assets	60,600	55,597	30,300	27,798
Printing & Stationery	65,325	65,235	38,790	45,675

Board Meeting Expenses  
 Advertisement  
 Conveyance  
 Entertainment  
 Repairs & Maintenance  
 Medical Expenses  
 Car Maintenance  
 BAPLC  
 Paper & Periodicals  
 Miscellaneous Expenses  
 Telephone & Mobile Bill  
 Cost of Packing Materials  
 Carriage Outward  
 AGM Expenses  
 CDBL  
 Listing Fees  
 Professional & Other Fees  
 Total

	Amount (Tk.) 01.07.2025 To 31.12.2025	Amount (Tk.) 01.07.2024 To 31.12.2024	Amount (Tk.) 01.10.2025 To 31.12.2025	Amount (Tk.) 01.10.2024 To 31.12.2024
Board Meeting Expenses	19,000	30,000	9,500	14,750
Advertisement	55,000	55,000	27,500	27,500
Conveyance	31,650	28,560	17,090	14,998
Entertainment	26,530	20,158	13,967	10,595
Repairs & Maintenance	42,650	36,520	22,106	18,940
Medical Expenses	28,655	22,540	15,129	12,020
Car Maintenance		35,620	0	19,088
BAPLC	25,000	25,000	12,500	12,500
Paper & Periodicals	2,850	2,540	1,425	1,290
Miscellaneous Expenses	54,680	36,523	28,115	18,943
Telephone & Mobile Bill	25,000	21,000	12,500	10,500
Cost of Packing Materials	511,735	423,560	256,870	227,878
Carriage Outward	356,250	362,530	180,410	206,210
AGM Expenses	450,000	543,560	450,000	543,560
CDBL	115,650	28,000	87,650	14,000
Listing Fees	34,936	36,500	17,468	18,246
Professional & Other Fees	125,000	125,000	37,500	62,500
Total	2,858,511	2,548,443	1,672,820	1,604,491

14.00 Others Income

This is made up as follows:

Share Realized Gain  
 Bank Interest  
 Vegetable

	7,228,311	2,544	5,026,748	2,544
Share Realized Gain	7,002,661	0	-	0
Bank Interest	-	2,544	5,026,748	2,544
Vegetable	225,650	0	-	0
Total	7,228,311	2,544	5,026,748	2,544

15.00 Financial Expenses

This is made up as follows:

Financial Expenses-Right to Use Assets  
 Bank Charge and Commission

	11,400	26,972	5,700	8,201
Financial Expenses-Right to Use Assets	11,400	16,403	5,700	8,201
Bank Charge and Commission	0	10,569	0	0
Total	11,400	26,972	5,700	8,201

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk 36,000

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk 3,000 per month.

16.00 Net Assets Value Per Share (NAVPS)

	18.55	12.27	1.33	0.34
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The computation of Net Assets Value per Share (NAVPS) is given below:

Net Assets -Equity to the Ordinary Shareholders  
 Weighted Average Number of Ordinary Shares Outstanding during the year  
 Net Assets Value per Share (NAVPS)

Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities
Number of Ordinary Shares			
259,215,009	171,507,431	18,583,417	4,762,145
13,973,918	13,973,918	13,973,918	13,973,918
18.55	12.27	1.33	0.34

Increase in Net Assets Value is due to decrease in Current Liabilities



17.00 **Basic Earning Per Share (EPS)**  
The computation of Basic Earning per Share (EPS) is given below:

	5.16	1.81	2.59	1.19
Profit Attributable to Shareholders				
Number of Ordinary Shares				
Profit Attributable to Ordinary Shareholders	72,068,347	25,287,202	36,123,736	16,603,991
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
<b>Basic Earning Per Share</b>	<b>5.16</b>	<b>1.81</b>	<b>2.59</b>	<b>1.19</b>

The total sales revenue of the Company has been increase due to which EPS has been increased .

Amount (Tk.) 01.07.2025 To 31.12.2025	Amount (Tk.) 01.07.2024 To 31.12.2024	Amount (Tk.) 01.10.2025 To 31.12.2025	Amount (Tk.) 01.10.2024 To 31.12.2024
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18.00 **Net Operating Cash Flows Per Share (NOCFPS)**  
The computation of Net Operating Cash Flows per Share (NOCFPS) is given below:

	1.72	0.66	0.11	0.47
Net Operating Cash Flows				
Number of Ordinary Shares				
Net Operating Cash Flows	24,098,246	9,214,090	1,534,834	6,547,361
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
<b>Net Operating Cash Flows Per Share</b>	<b>1.72</b>	<b>0.66</b>	<b>0.11</b>	<b>0.47</b>

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

19.00 **Clause No. 5(2) (e) of Notification BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20.06.2018:**  
**Reconciliation of Net Operating Cash Flow under Indirect Method:**

This is made up as follows:

	Amount (Tk.) 31.12.2025	Amount (Tk.) 30.06.2025
Net Profit/(Loss) before tax	87,133,440	68,053,283
Less: Tax Paid in the year	0	-
Add: Depreciation Charged during the year	199,163	426,153
Adjustment for Provision for WPPF	4,585,971	3,402,664
Less: Realized Gain on Sale of Capital Stock	0	-
Depreciation and Financial Expenses ROU Assets	60,600	121,202
Rent Payment ROU Liability	(72,000)	(144,000)
Finance expense on lease liability	11,400	22,798
(Increase)/Decrease in Inventory	(35,996,718)	(25,093,041)
Change in Advance & Prepayments	-	-
Change in Accounts Receivables	(32,199,323)	(19,498,961)
Increase/(Decrease) for Unclaimed Dividend	0	-
Increase/(Decrease) for Deferred Tax	0	-
Increase/(Decrease) in Trade Payable	151,286	637,810
WPPF Payment	-	(2,126,033)
Tax Payment	0	(2,635,727)
Increase/(Decrease) in Liabilities for Expenses	224,428	109,644
Net Cash Flow from Operating Activities	24,098,246	21,275,792
Net Operating Cash Flow per Share	1.72	1.67



**FINE FOODS LIMITED**  
**SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31 DECEMBER, 2025**

**Unit-1, Kishoregonj:**

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2025
	Opening Balance 01.07.2025	Addition during the year	Total as on 31.12.2025		Opening Balance 01.07.2025	Charged during the year	Disposal	Total as on 31.12.2025	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,854,368	54,056	-	9,908,424	5,351,507
Civil Construction	8,526,185	-	8,526,185	5%	6,431,048	52,378	-	6,483,426	2,042,759
Machinery	3,393,950	-	3,393,950	10%	3,256,408	6,877	-	3,263,285	130,665
Office Decoration/Equipment	941,500	-	941,500	10%	897,146	2,218	-	899,364	42,136
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	675,850	892	-	676,742	16,956
<b>Sub Total (A)</b>	<b>68,805,026</b>	<b>-</b>	<b>68,805,026</b>		<b>22,029,820</b>	<b>116,421</b>		<b>22,146,241</b>	<b>46,658,785</b>

**Unit-2, Mymensingh:**

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.12.2025
	Opening Balance 01.07.2025	Addition during the year	Total as on 31.12.2025		Opening Balance 01.07.2025	Charged during the year	Disposal	Total as on 31.12.2025	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	704,724	4,266	-	708,990	166,360
Machinery	3,845,600	-	3,845,600	10%	3,717,764	6,392	-	3,724,156	121,444
Other Assets	700,000	-	700,000	10%	676,731	1,163	-	677,894	22,106
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,540,354	70,921	-	3,611,275	1,347,490
<b>Sub Total (B)</b>	<b>26,992,925</b>	<b>-</b>	<b>26,992,925</b>		<b>8,639,573</b>	<b>82,741</b>		<b>8,722,315</b>	<b>18,270,611</b>
<b>Grand Total (A+B)</b>	<b>95,797,951</b>	<b>-</b>	<b>95,797,951</b>		<b>30,669,393</b>	<b>199,163</b>		<b>30,868,557</b>	<b>64,929,395</b>

