



FINE FOODS LIMITED

(A Public Limited Company)

Ref: FFL/PSI_BoD/2022-23/2023/7513

Date: 26th October, 2023

9/2

To
The Chairman
Bangladesh Securities & Exchange Commission
Securities Commission Bhaban
1-6-C, Agargaon
Sher-e-Bangla Nagar Administrative Area
Dhaka-1207.

Subject: Price Sensitive Information.

Dear Sir,

This is to inform you that, a Meeting (Under Listing Regulation 19/1) of the Board of Directors of the Company held on Thursday, October 26, 2023 at the Head Office of the Company. The Meeting started at 3.05p.m and ended 4.55p.m. The Board decided as under:

1. Recommendation of Dividend : 1.25% Cash
2. Record Date : November 16, 2023
3. 29th Annual General Meeting : Date: 26th December 2023. Time: 12.01pm
Venue: Digital Platform
4. As per Financial Statements (Audited) for the year ended 30th June, 2023:-

Particulars	Figures in Tk. July 2022 to June 2023	Figures in Tk. July 2021 to June 2022
Turnover	61,615,826.00	60,005,042.00
Basic Earning Per Share (EPS)	0.07	0.02
Net Asset Value (NAV)	10.55	10.64
Net Operating Cash Flow per Share (NOCFPS)	(0.35)	0.10

Auditors Qualified Opinion:

As disclosed in the note no. 5.03 of the financial statements regarding Capital Stock of Tk. 30,45,273. The amount includes plantation. As per IAS 41 these assets have been fallen under Biological Asset. Biological Assets within the scope of Para 12 of the IAS 41 are measured on initial recognition and at subsequent reporting dates at fair value less estimated cost to sale except for the case described in paragraph 30 where the fair value cannot be measured reliably. It has been valued by the company the asset at Historical Cost which is a departure from the compliance of IAS 41. Management did not perform any fair value calculations and

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Newmarket City Complex (Level-6)
44/1 Rahim Square, Newmarket
Dhaka-1205, Bangladesh



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hence we do not have the necessary information to quantify the misstatement. Consequently we are unable to quantify the necessary adjustable amount for the relevant financial statement.

As per Income Tax Ordinance, 1984, Section 30(i), any payment by way of salary or remuneration made otherwise than by crossed cheque or bank transfer by a person to any employee having gross monthly salary of taka fifteen thousand or more will be inadmissible. We have found that the company has made cash payments to several employees every month that is over Tk. 15,000.

Thanking and assuring you of our best attention for all times.

Yours truly,

(Md. Sohel Hossain)
Company Secretary

CC. To: (i) The Managing Director
Dhaka Stock Exchange Ltd.
Stock Exchange Building
9/F, Motijheel C/A
Dhaka-1000.

(ii) The Company Secretary
Ctg. Stock Exchange Ltd.
Eunoos Trade Center (Level-15)
52-53, Dilkusha C/A
Dhaka-1000.

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