

FINE FOODS LIMITED

NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2023

Particulars	Notes	Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
Property and Assets			
Non-Current Assets:	5.00		
Property, Plant & Equipment	5.01	65,973,316	66,500,929
Advance for Land Purchase	5.02	-	-
Right of Use Asset	5.03	390,010	466,520
Capital Stock	5.04	7,011,214	7,011,214
Total Non-Current Assets		73,374,540	73,978,663
Current Assets:	6.00		
Inventories	6.01	75,527,318	74,056,163
Advances, Deposits & Pre-Payments	6.02	347,000	347,000
Trade Receivables	6.03	4,440,188	3,770,188
Cash and Cash Equivalents	6.04	370,995	3,133,178
Total Current Assets		80,685,501	81,306,529
Total Property and Assets		154,060,042	155,285,192
Shareholders' Equity and Liabilities			
Authorized Share Capital	7.00	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.			
Shareholders' Equity:	8.00		
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	2,058,714	3,751,037
Shareholders' Equity available to Owners of the Company		146,947,367	148,639,690
Non-Current Liabilities:	9.00		
Lease Liability Right to Use Asset	9.01	390,010	466,520
Deferred Tax Liability	9.02	1,155,494	1,011,791
Total Non-Current Liabilities		1,545,504	1,478,311
Current Liabilities & Provisions:	10.00		
Liabilities for Expenses	10.01	523,500	523,500
Workers Profit Participation Fund (WPPF)	10.02	1,359,447	1,317,089
Tax Payable (Deduction on Dividend)	10.03	-	-
Provision for Tax	10.04	1,371,121	1,071,428
Trade Payables	10.05	660,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	1,653,053	1,595,124
Total Current Liabilities & Provisions		5,567,170	5,167,191
Total Liabilities & Provisions		7,112,674	6,645,502
Total Shareholders' Equity & Liabilities		154,060,042	155,285,192
Net Assets Value (NAV) per Share	16.00	10.5158	10.64



Director



Company Secretary

(0)



Managing
Director



Chairman



Chief Financial
Officer

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	Note	Amount (Tk.)		Amount (Tk.)	
		01.07.2022 to 31.03.23	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.23	01.01.2022 to 31.03.2022
Sales (Revenue) (A)	11.00	49,948,756	38,818,700	16,860,424	8,986,440
Less: Cost of Goods Sold (B)	12.00	46,371,437	36,821,583	15,728,566	8,525,924
Gross Profit/(Loss) (A-B)= (C)		3,577,319	1,997,117	1,131,858	460,516
Less: Operating Expenses:					
Administrative, Selling & Distribution Expenses	13.00	2,648,416	2,255,438	820,505	371,877
Total Operating Expenses (D)		2,648,416	2,255,438	820,505	371,877
Operating Profit/(Loss) (C-D) = (E)		928,903	(258,321)	311,353	88,639
Add: Non-Operating Income	14.00				
Realized Gain		-	-	-	-
Other Income		-	-	-	-
Total Non-Operating Income (F)		-	-	-	-
Less: Non-Operating Expenses					
Financial Expenses	15.00	39,385	-	-	-
Total Non-Operating Expenses (G)		39,385	-	-	-
Net Profit/(Loss) before Adjustment of WPPF (E+F-G) = (H)		889,518	(258,321)	311,353	88,639
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	42,358	-	14,326	-
Net Profit/(Loss) before Adjustment of Income Tax (H-I)= (J)		847,160	(258,321)	297,027	88,639
Provision for Tax (SRO-255/Law/Income Tax/2015 (K)	10.04	299,693	-	101,163	-
Deferred Tax (L)	9.02	143,703	-	47,901	-
Net Profit/(Loss) after Tax (J-K-L)=(M)		403,765	(258,321)	147,964	88,639
Retained Earning brought forward		3,751,037	3,409,266	3,751,038	3,409,266
Retained Earnings/(Loss) transferred to Financial Position	8.03	2,058,714	3,150,945	137,466	88,639
Basic Earning per Share	17.00	0.029	(0.018)	0.010	0.007


Director


Managing
Director


Chairman


Company Secretary


Chief Financial
Officer

FINE FOODS LIMITED
 NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2023

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2022	139,739,180	5,149,473	3,751,037	148,639,690
Net Profit /(Loss) for the year	-	-	403,765	403,765
Less: Dividend 2021-22	-	-	(2,096,088)	(2,096,088)
Balance as on 31st MARCH, 2023	139,739,180	5,149,473	2,058,714	146,947,367
Balance at 1st July, 2021	139,739,180	5,149,473	3,409,266	148,297,919
Net Profit /(Loss) for the year	-	-	(258,321)	(258,321)
Less: Dividend	-	-	-	-
Balance as on 31.03.2022	139,739,180	5,149,473	3,150,945	148,039,598


 Director


 Managing Director


 Chairman


 Company Secretary


 Chief Financial Officer

FINE FOODS LIMITED
 NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH , 2023

Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
Cash Flows from Operating Activities:			
Cash Receipts from Customers		49,278,756	37,058,700
Cash Receipts of Other Income		-	-
Payment for Production Materials		(50,002,780)	(38,911,569)
Income Tax Paid		-	-
Net Cash Generated from Operating Activities		(724,024)	(1,852,869)
Cash Flows from Investing Activities:			
Advance for Land Adjusted		-	-
Cash Collection from Cattle		-	-
Van (Microbus)/Pick up Van Disposal		-	-
Net Cash used in Investing Activities		-	-
Cash Flows from Financing Activities:			
Dividend Paid		(1,721,467)	(3,102)
Dividend Tax Payment		(316,692)	(589,204)
Net Cash Provided in Financing Activities		(2,038,159)	(592,306)
Net Changes in Cash and Cash Equivalents		(2,762,183)	(2,445,175)
Cash and Cash Equivalents at the Beginning of Year		3,133,178	3,169,308
Cash and Cash Equivalents at the End of Year		370,995	724,133
Net Operating Cash Flows Per Share (NOCFPS)	18.00	(0.052)	(0.133)



Director



Managing
Director



Chairman



Company Secretary



Chief Financial
Officer

	Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
5.00 Non-Current Assets	73374540	73,978,663
This is made up as follows:		
5.01 Property, Plant & Equipment	65,973,316	66,500,929
5.02 Advance for Land Purchase	-	-
5.03 Right of Use Asset	390,010	466,520
5.04 Capital Stock	7,011,214	7,011,214
	<u>73,374,540</u>	<u>73,978,663</u>
5.01 Property, Plant & Equipment	65,973,316	66,509,929
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,527,942	5,743,316
Civil Construction	2,306,208	2,443,664
Machinery	167,446	188,671
Office Decoration	53,997	60,842
Other Assets	21,729	24,483
Sub Total (A)	<u>47,152,083</u>	<u>47,535,738</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	187,815	199,009
Machinery	155,630	175,358
Fishery Hatchery	28,329	31,920
Other Assets	1,836,249	1,954,694
Sub Total (B)	<u>18,821,233</u>	<u>18,974,191</u>
Grand Total	<u>65,973,316</u>	<u>66,509,929</u>
The details of which has been shown in Annexure-A		
5.02 Advance for Land Purchase	-	-
This is made up as follows:		
Opening Balance	-	-
Less: During the year	-	-
	<u>-</u>	<u>-</u>
5.03 Right of Use Assets	390,010	466,520
This is made up as follows:		
At Cost		
Opening Balance	-	-
Addition during the year	466,520	560,110
Disposal / Adjustment during the year	31,490	50,410
	<u>498,010</u>	<u>610,520</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	108,000	144,000
Disposal / Adjustment during the year	-	-
	<u>108,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>390,010</u>	<u>466,520</u>

The details of the above have been shown in Schedule A-2.

		Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
5.04	Capital Stock	<u>7,011,214</u>	<u>7,011,214</u>
	This is made up as follows:		
	5.04.1 Cattle	3,965,941	3,965,941
	5.04.2 Plantation	<u>3,045,273</u>	<u>3,045,273</u>
		<u>7,011,214</u>	<u>7,011,214</u>
5.04.1	Cattle	<u>3,965,941</u>	<u>3,965,941</u>
	The fleet of cattle consist of 52 nos. cows, oxen, bulls, coilers etc. of different size. The above represents the cost of cattle and made up as under:		
	Opening Balance	3,965,941	7,433,461
	Add: During the year	-	-
		<u>3,965,941</u>	<u>7,433,461</u>
	Less: Disposal	-	3,467,520
		<u>3,965,941</u>	<u>3,965,941</u>
	Cattle Purchase	-	3,467,520
	Cattle Sales ... Nos:	-	3,736,950
	Realized Gain	-	269,430
		<u>-</u>	<u>269,430</u>
5.04.2	Plantation	<u>3,045,273</u>	<u>3,045,273</u>
	It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:		
	Mehagani Tree (1652 Pcs.)	2,158,960	2,158,960
	Other Trees	<u>886,313</u>	<u>886,313</u>
		<u>3,045,273</u>	<u>3,045,273</u>
6.00	Current Assets	<u>80,685,501</u>	<u>81,306,529</u>
	This is made up as follows:		
	6.01 Inventories	75,527,318	74,056,163
	6.02 Advance, Deposits & Prepayments	347,000	347,000
	6.03 Trade Receivables	4,440,188	3,770,188
	6.04 Cash & Cash Equivalents	<u>370,995</u>	<u>3,133,178</u>
		<u>80,685,501</u>	<u>81,306,529</u>
6.01	Inventories	<u>75,527,318</u>	<u>74,056,163</u>
	This is made up as follows:		
	Unit-1, Kishoregonj	58,122,378	56,395,539
	Unit-2, Mymensing	<u>17,404,940</u>	<u>17,660,624</u>
		<u>75,527,318</u>	<u>74,056,163</u>
	Unit-1, Kishoregonj:		
	Particulars	Qty. (Kg.)	Amount (Tk.)
	Telapia	87,530	7,953,250
	Rui	32,560	3,952,480
	Katla	31,250	3,125,620
	Mregal	32,650	2,956,860
	Common Carp	40,256	3,258,450
	Pangas	60,520	5,142,350
	Ohers	28,560	2,956,830
	Fingerling		23,421,958
	Total Fish		<u>52,767,798</u>
	Closing Raw Materials		5,354,580
	Total		<u>58,122,378</u>
			<u>56,395,539</u>

		Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
Unit-2, Mymensingh:			
Particulars	Qty. (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	13,530	1,085,635	1,058,150
Rui	6,535	775,635	557,150
Katla	4,835	565,350	496,890
Mregal	7,934	795,850	651,150
Common Carp	10,024	735,620	578,950
Pangas	13,520	945,620	700,760
Obers	7,690	636,520	332,410
Fingerling		8,798,820	10,019,274
Total Fish		14,339,050	14,394,734
Closing Raw Materials		3,065,890	3,265,890
Total		17,404,940	17,660,624

6.02	Advance, Deposits & Prepayments	347,000	347,000
	This is made up as follows:		
	Advance against Office Rent	120,000	120,000
	Security Deposit to Pally Bidyut	27,000	27,000
	Security Deposit to BRTA	-	-
	Security Deposit to CDBL	200,000	200,000
	Advance for Feed and Fingerling Purchase	-	-
		<u>347,000</u>	<u>347,000</u>
6.03	Trade Receivables	4,440,188	3,770,188

The above amount represents the receivable against credit sales to the following parties as on 31.03.2023.

Unit-1, Kishoregonj:			
Particulars	Agening	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur,	Within 50 days	430,460	380,460
Md. Sirajul Islam, Katiadi, Kishoregonj	Within 30 to 45 days	422,457	302,457
Mr. Kamrul, Kishoregonj	Below 60 days	336,905	276,905
Mr. Sumon, Manik Khali	Above 30 days	410,263	430,263
Mr. Rafikul, Bhairab	Within 45 to 60 days	453,850	483,850
Mr. Habibur Rahman, Katiadi, Kishoregonj	Below 50 days	344,604	324,604
Mr. Kaium, Bajitpur, Kishoregonj	Below 50 days	507,314	517,314
Mr. Hasan, Manik Khali, Kishoregonj	Within 30 to 45 days	238,559	208,559
		<u>3,144,412</u>	<u>2,924,412</u>

Unit-2, Mymensingh:			
Particulars	Agening	Amount (Tk.)	Amount (Tk.)
Mr. Alimuddin Miah, Sararchar, Bajitpur,	Within 30 to 50 days	233,872	263,872
Mr. Jewel, Meechera, Mymensingh	Below 60 days	235,528	215,528
Mr. Hasan, Dayarampur, Mymensingh	Within 30 to 50 days	216,101	116,101
Mr. Rokon, Mymensingh	Within 40 to 60 days	210,002	60,002
Mr. Harez, Kashigonj, Mymensingh	Within 50 days	159,866	109,866
Mr. Hablu, Mozahardi, Mymensingh	Within 30 to 45 days	240,407	80,407
		<u>1,295,776</u>	<u>845,776</u>
Receivable are considered goods and subsequently realized.		<u>4,440,188</u>	<u>3,770,188</u>

6.04	Cash & Cash Equivalents	370,995	3,133,178
	This is made up as follows:		
	Cash in hand - Head Office	69,223	122,564
	Cash in hand - Factory	135,620	108,181
		<u>204,843</u>	<u>230,745</u>
	Cash at Bank		
	Eastern Bank Ltd., CA A/c. No. 01021060008420	5,680	5,680
	Premier Bank Ltd., CA A/c. No. 016011100000118	66,219	1,397,197
	Premier Bank Ltd., SD A/c. No. 016013100000022	94,253	1,499,556
		<u>166,152</u>	<u>2,902,433</u>
		<u>370,995</u>	<u>3,133,178</u>

Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
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The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 31.12.2022.

7.00	Authorized Share Capital	<u>1,000,000,000</u>	<u>1,000,000,000</u>
	100,000,000 Ordinary Shares of Tk. 10/- each.		
8.00	Shareholders' Equity	<u>146,947,367</u>	<u>148,639,690</u>
	This is made up as follows:		
8.01	Share Capital	139,739,180	139,739,180
	8.02 Reserve for Bond	5,149,473	5,149,473
	8.03 Retained Earnings	<u>2,058,714</u>	<u>3,751,037</u>
		<u>146,947,367</u>	<u>148,639,690</u>
8.01	Share Capital	<u>139,739,180</u>	<u>139,739,180</u>
	Issued, Subscribed and Paid up Capital	<u>139,739,180</u>	<u>139,739,180</u>

13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up

Summarized list of shareholders as on 30.06.2022 on the basis of share holdings:

Shareholding Range	Shareholder/2022	Shareholder/2021	Shareholder/2022	Shareholder/2021
001-500	872	731	298,613	283,263
501-5000	2,683	1663	4,508,320	4,267,335
5001-10000	112	92	807,115	723,905
10001-25000	85	71	1,337,507	1,268,600
25001-50000	98	94	3,803,918	3,942,125
50001-9999999	37	39	3,218,445	3,488,690
	3,887	2690	13,973,918	13,973,918

On the basis of Shareholders:

Shareholding Range	Holding %/2022	Holding %/2021	No. of Shares/2022	No. of Shares/2021
General Public	84.51	78.65	11,808,961	10,990,684
Institute	6.41	14.97	896,385	2,091,895
Sponsor's (Domestic)	9.08	6.38	1,268,572	891,339
	100.00	100.00	13,973,918	13,973,918

8.02	Reserve for Bond	<u>5,149,473</u>	<u>5,149,473</u>
	This is made up as follows:		
	Opening Balance	5,149,473	5,149,473
	Add: During the year	-	-
		<u>5,149,473</u>	<u>5,149,473</u>
8.03	Retained Earnings	<u>2,058,714</u>	<u>3,751,037</u>
	This is made up as follows:		
	Opening Balance	3,751,037	3,409,266
	Less: Dividend for the year 2021-2022	2,096,088	-
		<u>1,654,949</u>	<u>3,409,266</u>
	Add: During the year	403,765	341,771
	Transferred to Balance Sheet	<u>2,058,714</u>	<u>3,751,037</u>

	Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
9.00 Non-Current Liabilities	1,545,504	1,478,311
This is made up as follows:		
9.01 Lease Liability Right to Use Asset	390,010	466,520
9.02 Deferred Tax Liability	1,155,494	1,011,791
	<u>1,545,504</u>	<u>1,478,311</u>
9.01 Lease Liability Right to Use Asset	390,010	466,520
This is made up as follows:		
At Cost		
Opening Balance	466,520	560,110
Addition during the year	31,490	50,410
Disposal/Adjustment during the year	-	-
	<u>498,010</u>	<u>610,520</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Addition during the year	108,000	144,000
Disposal/Adjustment during the year	-	-
	<u>108,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>390,010</u>	<u>466,520</u>
9.02 Deferred Tax Liability	1,155,494	1,011,791
This is made up as follows:		
Opening Balance	1,011,791	820,186
Add: During the year	143,703	191,605
	<u>1,155,494</u>	<u>1,011,791</u>
10.00 Current Liabilities & Provisions	5,467,170	5,167,190
This is made up as follows:		
10.01 Liabilities for Expenses	523,500	523,500
10.02 Workers' Profit Participation Fund (WPPF)	1,359,447	1,317,089
10.03 Tax Payable (Deduction on Dividend)	-	-
10.04 Provision for Tax	1,371,121	1,071,428
10.05 Trade Payable	660,049	660,049
10.06 Dividend Payable/Unclaimed Dividend	1,553,053	1,595,124
	<u>5,467,170</u>	<u>5,167,190</u>
10.01 Liabilities for Expenses	523,500	523,500
This is made up as follows:		
Salary & Wages	217,500	217,500
Listing Fee	-	-
CDBL	56,000	56,000
Professional Fees	250,000	250,000
	<u>523,500</u>	<u>523,500</u>
10.02 Workers' Profit Participation Fund (WPPF)	1,359,447	1,317,089
This is made up as follows:		
Opening Balance	1,317,089	1,272,419
Add: During the year (5% of Net Profit after charging such charge)	42,358	44,670
	<u>1,359,447</u>	<u>1,317,089</u>

10.03 **Tax Payable (Deduction on Dividend)**

It represents the amount of deduction as advance tax on dividend

This is made up as follows:

Opening Balance

Add: During the year

Less: Payment during the year

Amount (Tk.) 31.03.2023	Amount (Tk.) 30.06.2022
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-	-
-	1,242,691
316,692	-
316,692	1,242,691
316,692	1,242,691
-	-

10.04 **Provision for Tax**

This is made up as follows:

Opening Balance

Add: Current Tax -Note 10.04.1

Less: Paid during the year

Further break up of the same:

1,371,121	1,071,428
1,071,428	1,301,652
299,693	360,030
1,371,121	1,661,682
-	590,254
1,371,121	1,071,428

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	0
2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	299,693	-
Total	4,073,722	2,702,601
Balance		1,371,121

10.04.1 **Current Tax for the year**

This is made up as follows:

Net Profit before Tax

Less: Provision for WPPF

889,518	938,077
42,358	44,670
847,160	893,407

Total Turnover

Minimum Tax Rate

49,948,756	60,005,042
0.6%	0.6%
299,693	360,030

10.05 **Trade Payable**

This is made up as follows:

Opening Balance

Add: During the year

Less: Payment during the year

660,049	660,049
660,049	660,049
-	-
660,049	660,049
-	-
660,049	660,049

	Amount (Tk.) 31.03.2022	Amount (Tk.) 30.06.2022
10.06 Dividend Payable/Unclaimed Dividend	1,553,053	1,495,124
This is made up as follows:		
Opening Balance	1,595,124	1,739,709
Add: During the year	2,096,088	-
	<u>3,691,212</u>	<u>1,739,709</u>
Less: Dividend Tax	316,692	-
Net Payable	3,374,520	1,739,709
Less: Payment during the year	1,721,467	144,585
	<u>1,653,053</u>	<u>1,595,124</u>
Transferred to CMSF	100,000	100,000
	<u>1,553,053</u>	<u>1,495,124</u>
Details of Unclaimed Dividend are included below:		
For the year ended 30th June, 2017 and prior	-	0
For the year ended 30th June, 2018	-	-
For the year ended 30th June, 2019	799,772	799,772
For the year ended 30th June, 2020	695,352	695,352
For the year ended 30th June, 2022	57,929	-
Total Unpaid Dividend	<u>1,553,053</u>	<u>1,495,124</u>

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj
Unit-2, Mymensing

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	23,344	96.32	2,248,494	3,562,540	2,014,200	646,054
Rui	13,437	135.26	1,817,489	425,630	1,489,519	140,012
Katla	13,898	120.35	1,672,624	523,650	1,337,444	142,262
Mregal	14,453	90.28	1,304,817	542,530	1,015,412	232,210
Common Carp	13,754	85.00	1,169,090	486,500	939,877	239,988
Pangas	28,632	45.00	1,288,440	956,320	259,776	278,768
Others	3,453	125.35	432,834	125,350	128,323	125,350
Fingerling			22,789,597	16,133,830	3,482,647	4,214,626
Total			32,723,384	22,756,350	10,667,197	6,019,270
				22756350.00		

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	25,520	87.52	2,233,510	2,456,350	2,040,865	821,016
Rui	6,352	130.25	827,348	965,845	589,130	307,585
Katla	5,840	126.54	738,994	745,635	496,180	230,617
Mregal	2,653	105.23	279,175	856,930	158,929	390,158
Common Carp	4,350	85.36	371,316	745,850	202,322	284,416
Pangas	12,560	85.24	1,070,614	985,630	876,889	388,262
Others	1,685	90.24	152,054	1,024,560	35,183	300,274
Fingerling			11,552,360	8,281,550	1,793,725	244,842
Total			17,225,372	16,062,350	6,193,224	2,967,170

Amount (Tk.) 01.07.2022 to 31.03.2023	Amount (Tk.) 01.07.2021 to 31.03.2022	Amount (Tk.) 01.01.2023 to 31.03.2023	Amount (Tk.) 01.01.2022 to 31.03.2022
49,948,756	38,818,700	16,860,424	8,986,440
32,723,384	22,756,350	10,667,199	6,019,270
17,225,372	16,062,350	6,193,225	2,967,170
49,948,756	38,818,700	16,860,424	8,986,440

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

12.00 Cost of Goods Sold

This is made up as follows:

	01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Unit-1, Kishoregonj	28,676,132	24,199,068	9,913,158	6,812,305
Unit-2, Mymensing	17,695,305	12,622,515	5,815,408	1,713,619
	<u>46,371,437</u>	<u>36,821,583</u>	<u>15,728,566</u>	<u>8,525,924</u>

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Raw Materials (Fish Portion)	12,682,022	9,765,700	3,813,595	1,924,140
Salary & Wages	712,800	712,800	237,600	237,600
W & S of Indirect Labour	169,050	195,630	56,350	20,000
Medicine and Pesticide	64,205	61,253	22,070	15,623
Fertilizer	69,530	70,250	23,910	16,630
Carriage Inward	73,256	64,520	24,726	23,270
Fuel & Lubricants	117,450	104,835	39,600	31,215
Depreciaiton (Annexure-1)	383,655	731,689	127,885	457,306
Cost of Production	14,271,968	11,706,677	4,345,736	2,725,784
Add: Opening Stock Fish	19,678,060	17,835,271	-	0
Less: Closing Stock Fish	33,950,028	29,541,948	4,345,736	2,725,784
Cost of Goods Sold : Fish (Unit-1)	4,604,188	10,273,467	3,645,736	1,622,575

Unit-1, Kishoregonj (Fingerling)

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Raw Materials (Fingerling Portion)	6,533,163	7,535,250	1,964,580	851,730
Cost of Fingerling Purchased	10,278,500	5,865,350	3,426,150	3,613,000
Cost of Production	16,811,663	13,400,600	5,390,730	4,464,730
Add: Opening Stock Fingerling	30,682,239	33,315,130	-	0
Less: Closing Stock Fingerling	47,493,902	46,715,730	5,390,730	4,464,730
	23,421,958	32,790,130	(876,692)	(725,000)
Cost of Goods Sold : Fingerling (Unit-1)	24,071,944	13,925,600	6,267,422	5,189,730

Cost of Raw Materials (Unit-1)

Opening Stock	6,035,240	5,803,650	-	0
Purchase of Raw Materials	18,534,525	17,532,540	5,778,175	3,007,460
	24,569,765	23,336,190	5,778,175	3,007,460
Less: Closing Stock	5,354,580	6,035,240	-	231,590
Cost of Raw Materials (Unit-1)	19,215,185	17,300,950	5,778,175	2,775,870
Raw Materials Allocation (Unit-1)				
Raw Materials - Fish	12,682,022	9,765,700	3,813,595	1,924,140
Raw Materials - Fingerling	6,533,163	7,535,250	1,964,580	851,730
Total Raw Materials Allocation (Unit-1)	19,215,185	17,300,950	5,778,175	2,775,870

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales.

	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Unit-2, Mymensingh (Fish):				
Raw Materials (Fish Portion)	6,753,005	4,798,600	2,031,002	841,030
Salary & Wages	479,700	479,700	159,900	159,900
W & S of Indirect Labour	60,450	57,465	20,150	17,885
Medicine and Pesticide	45,236	40,230	15,668	10,670
Fertilizer	51,245	44,585	17,622	14,325
Carriage Inward	76,532	72,563	26,106	20,203
Fuel & Lubricants	70,245	70,230	23,891	13,910
Depreciation (Annexure-1)	143,958	157,855	47,986	52,618
Cost of Production	7,680,371	5,721,228	2,342,325	1,130,541
Add: Opening Stock Fish	4,375,460	3,711,034	-	0
	12,055,831	9,432,262	2,342,325	1,130,541
Less: Closing Stock Fish	5,540,230	4,264,060	900,000	849,026
Cost of Goods Sold : Fish (Unit-1)	6,515,601	5,168,202	1,442,325	281,515

	Amount (Tk.) 01.07.2022 to 31.03.2023	Amount (Tk.) 01.07.2021 to 31.03.2022	Amount (Tk.) 01.01.2023 to 31.03.2023	Amount (Tk.) 01.01.2022 to 31.03.2022
Unit-2, Mymensingh (Fingerling)				
Raw Materials (Fingerling Portion)	3,478,821	3,903,540	1,046,274	207,860
Cost of Fingerling Purchased	6,480,430	4,422,650	2,226,810	169,030
Cost of Production	9,959,251	8,326,190	3,273,084	376,890
Add: Opening Stock Fingerling	10,019,274	10,898,797	-	0
	19,978,525	19,224,987	3,273,084	376,890
Less: Closing Stock Fingerling	8,798,820	9,770,674	(1,100,000)	(1,828,123)
Cost of Goods Sold : Fingerling (Unit-1)	11,179,705	9,454,313	4,373,084	2,205,013
Cost of Raw Materials (Unit-2)				
Opening Stock	3,265,890	3,106,500	-	0
Purchase of Raw Materials	10,031,825	7,861,530	3,077,275	208,280
	13,297,715	10,968,030	3,077,275	208,280
Less: Closing Stock	3,065,890	3,265,890	-	7,260
Cost of Raw Materials (Unit-2)	10,231,825	7,702,140	3,077,275	201,020
Raw Materials Allocation (Unit-1)				
Raw Materials - Fish	6,753,005	3,798,600	2,031,002	132,673
Raw Materials - Fingerling	3,478,821	2,903,540	1,046,274	68,347
Total Raw Materials Allocation (Unit-2)	10,231,825	6,702,140	3,077,275	201,020
13.00 Administrative, Selling and Distribution Expenses	2,648,416	2,248,320	820,505	624,319

This is made up as follows:

Salary & Benefits	765,000	510,000	255,000	255,000
Bonus	85,000	85,000	-	-
Depreciation Expenses-Right to Use Assets	77,520	104,000	26,513	32,000
Printing & Stationery	54,630	51,230	19,010	5,598
Board Meeting Expenses	49,500	52,000	16,500	13,440
Advertisement	88,500	97,500	29,500	26,980
Conveyance	31,524	31,520	11,169	7,870
Entertainment	30,554	25,654	11,018	9,309
Repairs & Maintenance	53,265	50,128	18,005	16,870
Medical Expenses	31,256	30,248	10,831	8,718
Car Maintenance	39,560	36,528	13,925	9,998
Professional & Other Fees	187,500	-	62,500	-
Paper & Periodicals	3,685	3,028	1,229	1,072
Miscellaneous Expenses	44,536	42,560	15,580	15,110
Telephone & Mobile Bill	29,000	30,268	9,142	6,618
Cost of Packing Materials	526,530	555,638	180,000	102,018
Carriage Outward	415,236	412,368	140,583	113,718
AGM Expenses	135,620	130,650	-	-
	<u>2,648,416</u>	<u>2,248,320</u>	<u>820,505</u>	<u>624,319</u>

14.00 **Others Income**

This is made up as follows:

Realized Gain	-	-	-	-
Bank Interest	566.00	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>39,385</u>	<u>7,118</u>	<u>10,497</u>	<u>0</u>

15.00 **Financial Expenses**

This is made up as follows:

Financial Expenses-Right to Use Assets	31,490	-	10,497	0
Bank Charge and Commission	7,895	7,118	0	0
	<u>39,385</u>	<u>7,118</u>	<u>10,497</u>	<u>0</u>

Amount (Tk.)	Amount (Tk.)
31.12.2022	31.12.2021

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month.

16.00 **Net Assets Value Per Share (NAVPS)** 10.52 10.594 0.0098* 0.006

The computation of Net Assets Value per Share (NAVPS) is given below:

	Total Asset-Total Liabilities		Total Asset-Total Liabilities	
	Number of Ordinary Shares		Number of Ordinary Shares	
Net Assets -Equity to the Ordinary Shareholders	146,947,367	148,039,598	137,466	88,639
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Assets Value per Share (NAVPS)	<u>10.516</u>	<u>10.594</u>	<u>0.0098</u>	<u>0.006</u>

Increase in Net Assets Value is due to decrease in Current Liabilities.

17.00 **Basic Earning Per Share (EPS)** 0.0289 (0.018) 0.010 0.007

The computation of Basic Earning per Share (EPS) is given below:

	Profit Attributable to Shareholders		Profit Attributable to Shareholders	
	Number of Ordinary Shares		Number of Ordinary Shares	
Profit Attributable to Ordinary Shareholders	403,765	(258,321)	137,467	88,639
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Basic Earning Per Share	<u>0.0289</u>	<u>(0.018)</u>	<u>0.0098</u>	<u>0.007</u>

The total sales revenue of the Company has been increase due to which EPS has been increased.

18.00 **Net Operating Cash Flows Per Share (NOCFPS)** (0.052) (0.133) 0.049 (0.043)

The computation of Net Operating Cash Flows per Share (NOCFPS) is given below:

	Net Operating Cash Flows		Net Operating Cash Flows	
	Number of Ordinary Shares		Number of Ordinary Shares	
Net Operating Cash Flows	(724,024)	(1,852,869)	(2,301,467)	(591,528)
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	<u>(0.052)</u>	<u>(0.133)</u>	<u>(0.165)</u>	<u>(0.043)</u>