

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH, 2025

Particulars	Notes	Amount (Tk.) 31. 03.2025	Amount (Tk.) 30.06.2024
Property and Assets			
Non-Current Assets:	5.00		
Property, Plant & Equipment	5.01	65,235,095	65,554,711
Right of Use Asset	5.02	233,716	253,313
Capital Stock	5.03	3,045,273	3,045,273
Total Non-Current Assets		68,514,084	68,853,297
Current Assets:	6.00		
Inventories	6.01	123,522,616	89,428,561
Advances, Deposits & Pre-Payments	6.02	7,847,000	347,000
Trade Receivables	6.03	25,682,407	9,067,697
Cash and Cash Equivalents	6.04	1,508,237	756,481
Total Current Assets		158,560,260	99,599,739
Total Property and Assets		227,074,344	168,453,036
Shareholders' Equity and Liabilities			
Authorized Share Capital	7.00	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10/- each.			
Shareholders' Equity:	8.00		
Share Capital	8.01	139,739,180	139,739,180
Reserve for Bond	8.02	5,149,473	5,149,473
Retained Earnings	8.03	58,920,053	13,173,422
Shareholders' Equity available to Owners of the Company		203,808,706	158,062,075
Non-Current Liabilities:	9.00		
Lease Liability Right to Use Asset	9.01	233,716	253,313
Deferred Tax Liability	9.02	1,465,148	1,349,765
Total Non-Current Liabilities		1,698,864	1,603,078
Current Liabilities & Provisions:	10.00		
Liabilities for Expenses	10.01	526,760	646,514
Workers Profit Participation Fund (WPPF)	10.02	4,727,679	2,126,033
Tax Payable (Deduction on Dividend)	10.03	-	-
Provision for Tax	10.04	13,830,159	3,647,125
Trade Payables	10.05	2,160,049	660,049
Dividend Payable / Unclaimed Dividend	10.06	322,128	808,389
Capital Market Stabilization Fund (CMSF)	10.06.1	0	899,772
Total Current Liabilities & Provisions		21,566,775	8,787,882
Total Liabilities & Provisions		23,265,639	10,390,961
Total Shareholders' Equity & Liabilities		227,074,344	168,453,036
		0.00	
Net Assets Value (NAV) per Share	16.00	14.58	11.31

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Financial Position referred to in our separate report of even date annexed.


Director


Managing Director


Chairperson


Company Secretary


Chief Financial Officer (CFO)

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH, 2025

Particulars	Note	Amount (Tk.) 01.07.2024 to 31.03.2025	Amount (Tk.) 01.07.2023 to 31.03.2024	Amount (Tk.) 01.01.2025 to 31.03.2025	Amount (Tk.) 01.01.2024 to 31.03.2024
Revenue (Net) (A)	11.00	98,640,940	47,168,475	41,350,324	14,849,590
Less: Cost of Goods Sold (B)	12.00	23,757,390	35,492,751	694,052	11,035,842
Gross Profit/(Loss) (A-B)= (C)		74,883,550	11,675,724	40,656,272	3,813,748
Less: Operating Expenses:					
Administrative Expenses	13.00	3,569,681	2,835,938	721,238	867,522
Selling & Distribution Expenses		-	-	-	-
Total Operating Expenses: (D)		3,569,681	2,835,938	721,238	867,522
Operating Profit/(Loss) (C-D)= (E)		71,313,869	8,839,786	39,935,034	2,946,226
Add: Non-Operating Income					
Realized Gain	14.00	2,544	-	-	-
Other Income		2,544	-	-	-
Total Non-Operating Income (F)		2,544	-	-	-
Less: Non-Operating Expenses					
Financial Expenses	15.00	35,174	36,654	-	10,497
Total Non-Operating Expenses (G)		35,174	36,654	-	10,497
Net Profit/(Loss) before Adjustment of WPPF (E+F-G)= (H)		71,281,239	8,803,132	39,935,034	2,935,729
Provision for WPPF (5% of Net Profit before Tax) (I)	10.02	3,394,345	419,197	1,901,668	139,797
Net Profit before Adjustment of Income Tax (H-I)= (J)		67,886,894	8,383,935	38,033,366	2,795,932
Provision for Tax (SRO-157/Law/Income Tax/2022) (K)	10.04	10,183,034	369,695	5,705,005	175,782
Deferred Tax (L)	9.02	115,383	112,120	38,461	37,644
Net Profit/(Loss) after Tax (J-K-L)= (M)		57,588,477	7,902,120	32,289,900	2,582,506
Retained Earnings brought forward		1,331,576	826,588	1,331,576	0
Retained Earnings/(Loss) transferred to Financial Position		58,920,053	8,728,708	33,621,476	2,582,506
Basic Earning per Share	17.00	4.12	0.57	2.31	0.18

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Profit or Loss and Other Comprehensive Income referred to in our separate report of even date

S. Haider
 Director

[Signature]
 Managing Director

Attoque
 Chairperson

[Signature]
 Company Secretary

[Signature]
 Chief Financial Officer (CFO)

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-1205
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH, 2025

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2024	139,739,180	5,149,473	13,173,422	158,062,075
Net Profit /(Loss) for the year	-	-	57,588,477	57,588,477
Less: Dividend	-	-	(11,841,846)	(11,841,846)
Balance as on 31 March 2025	139,739,180	5,149,473	58,920,053	203,808,706

Particulars	Share Capital	Reserved for Investment of Govt. Bond	Retained Earnings	Total
Balance at 1st July, 2023	139,739,180	5,149,473	2,573,328	147,461,981
Net Profit /(Loss) for the year	-	-	12,346,835	12,346,835
Less: Dividend	-	-	1,746,740	1,746,740
Balance as on 30th June, 2024	139,739,180	5,149,473	13,173,423	158,062,075

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Changes in Equity referred to in our separate report of even date annexed.

S. Haider
Director

[Signature]
Managing Director

[Signature]
Chairperson

[Signature]
Company Secretary

[Signature]
Chief Financial Officer CFO)

FINE FOODS LIMITED
NEW MARKET CITY COMPLEX, (LEVEL-6), 44/1, RAHIM SQUARE, NEW MARKET, DHAKA-
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH, 2025

Particulars	Notes	Amount (Tk.) 31. 03.2025	Amount (Tk.) 31.03.2024
Cash Flows from Operating Activities:			
Cash Receipts from Customers		82,026,230	47,320,569
Cash Receipts of Other Income		2,544	-
Cash Paid to Suppliers		(56,169,358)	(42,890,411)
Cash Paid to Employees and Others		(3,587,081)	(2,827,430)
Income Tax Paid		0	-
Net Cash Generated from Operating Activities		22,272,335	1,602,728
Cash Flows from Investing Activities:			
Fixt Assets Addition		(4,500,000)	-
Advance for Feed and Fingerling Purchase		(3,000,000)	-
Others		(7,500,000)	-
Net Cash used in Investing Activities			
Cash Flows from Financing Activities:			
Dividend Paid		(9,889,221)	(1,445,570)
Dividend Tax Payment		(1,743,534)	(246,062)
Workers Profit Participation Fund (WPPF)		(792,699)	-
Capital Market Stabilization Fund (CMSF)		(1,595,124)	-
Net Cash Provided in Financing Activities		(14,020,578)	(1,691,632)
Net Changes in Cash and Cash Equivalents		751,757	(88,904)
Cash and Cash Equivalents at the Beginning of Year		756,480	516,526
Cash and Cash Equivalents at the End of Year		1,508,237	427,622
Net Operating Cash Flows Per Share (NOCFPS)		1.59	0.11

18.00

The annexed notes from 1 to 46 and Annexure-A form an integral part of these Financial Statements.

This is the Statement of Cash Flows referred to in our separate report of even date annexed.

S. Haider
Director

[Signature]
Managing Director

[Signature]
Chairperson

[Signature]
Company Secretary

[Signature]
Chief Financial Officer CFO

	Amount (Tk.) 31.03.2025	Amount (Tk.) 30.06.2024
5.00 Non-Current Assets	68,514,084	9853297
This is made up as follows:		
5.01 Property, Plant & Equipment	65,235,095	6,554,711
5.02 Right of Use Asset	233,716	253,313
5.03 Capital Stock	3,045,273	3,045,273
	<u>68,514,084</u>	<u>9,853,297</u>
	65,235,095	65,554,711
5.01 Property, Plant & Equipment		
This is made up as follows:		
Unit-1, Kishoregonj:		
Land and Land Development	9,113,573	9,113,573
Road & Construction	3,062,540	3,062,540
Pond Excavation	26,898,649	26,898,649
Boundary, Dam, Dyke, Approach Road etc.	5,433,143	5,515,881
Civil Construction	2,122,704	2,205,407
Machinery	141,362	152,824
Office Decoration	45,586	49,282
Other Assets	18,344	19,832
Sub Total (A)	<u>46,835,901</u>	<u>47,017,987</u>
Unit-2, Mymensingh:		
Land and Land Development	13,200,000	13,200,000
Pond Excavation	3,413,210	3,413,210
Civil Construction	172,871	179,606
Machinery	131,387	142,040
Fishery Hatchery	23,916	25,855
Other Assets	1,457,811	1,576,012
Sub Total (B)	<u>18,399,195</u>	<u>18,536,724</u>
Grand Total	<u>65,235,095</u>	<u>65,554,711</u>
The details of which has been shown in Annexure-A		
5.02 Right of Use Assets	233,716	253,313
This is made up as follows:		
At Cost		
Opening Balance	253,313	364,507
Addition during the year	16,403	32,806
Disposal / Adjustment during the year	-	-
	<u>269,716</u>	<u>397,313</u>
Less: Accumulated Depreciation		
Opening Balance	-	-
Add: Charged during the year	36,000	144,000
Disposal / Adjustment during the year	-	-
	<u>36,000</u>	<u>144,000</u>
Written Down Value (WDV)	<u>233,716</u>	<u>253,313</u>
The details of the above have been shown in Schedule A-2.		
5.03 Capital Stock	3,045,273	3,045,273
This is made up as follows:		
5.03.1 Cattle	0	0
5.03.2 Plantation	3,045,273	3,045,273
	<u>3,045,273</u>	<u>3,045,273</u>
5.03.1 Plantation	3,045,273	3,045,273
It represents the Historical Cost of Plantation of different trees which were planted in the year 1997 in the Project site and the break up of the same as under:		
Mehagani Tree (1652 Pcs.)	2,158,960	2,158,960
Other Trees	886,313	886,313
	<u>3,045,273</u>	<u>3,045,273</u>

5.3.1.1 **Mehagani Tree :**

This is made up as follows:

Opening Balance

Add: During the year

Less: Damage by Natural Climate/ Death

Less: Disposal

Mehagani trees Sales ... Nos.

Mehagani trees Purchase

Realized Gain

5.3.1.2 **Other Tree :**

This is made up as follows:

Opening Balance

Add: During the year

Less: Damage by Natural Climate/ Death

Less: Disposal

Other trees Sales ... Nos.

Other trees Purchase

Realized Gain

6.00 **Current Assets**

This is made up as follows:

6.01 Inventories

6.02 Advance, Deposits & Prepayments

6.03 Trade Receivables

6.04 Cash & Cash Equivalents

6.01 **Inventories**

This is made up as follows:

Unit-1, Kishoregonj

Unit-2, Mymensing

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	88,563.25	96.94	8,585,632	7,642,762
Rui	33,505.63	115.36	3,865,250	3,023,813
Katla	29,508.63	110.35	3,256,320	2,483,916
Mregal	33,625.35	94.11	3,164,320	2,416,941
Common Carp	40,352.36	93.15	3,758,650	3,270,217
Pangas	65,662.36	109.45	7,186,562	5,693,819
Others	32,362.35	88.17	2,853,320	2,456,468
Fingerling	15,584,650	2.75	42,147,788	27,332,100
Total Fish			74,817,842	54,320,036
Closing Raw Materials			5,335,240	5,535,240
Total			80,153,082	59,855,276

Unit-2, Mymensing:

Particulars	Qty. (Kg.)	Rate (Kg.)	Amount (Tk.)	Amount (Tk.)
Telapia	36,125.52	90.14	3,256,430	2,376,243
Rui	11,752.36	109.40	1,285,690	627,397
Katla	8,596.34	110.08	946,320	580,005
Mregal	11,352.62	86.82	985,630	640,584
Common Carp	10,985.36	92.15	1,012,352	579,699
Pangas	15,896.38	97.21	1,545,252	1,289,181
Others	10,425.63	89.44	932,520	514,765
Fingerling	12,159,800	2.75	28,939,450	17,899,520
Total Fish			38,903,644	24,507,394
Closing Raw Materials			4,465,890	5,065,890
Total			43,369,534	29,573,283

6.02 **Advance, Deposits & Prepayments**

This is made up as follows:
 Advance against Office Rent
 Security Deposit to Pally Bidyut
 Security Deposit to BRTA
 Security Deposit to CDBL
 Advance for Feed and Fingerling
 Others

7,847,000	347,000
120,000	120,000
27,000	27,000
0	-
200,000	200,000
4,500,000	-
3,000,000	-
7,847,000	347,000
25,682,407	9,067,697

6.03 **Trade Receivables**

The above amount represents the receivable against credit sales to the following parties as on 31.03.2025.

Unit-1, Kishoregonj:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
Niaz Maminoor Rahman		5,262,350	-
Alamgir Kobir		5,152,360	-
M/s Alimuddin Traders.	Within 45 to 60 days	818,365	718,365
M/s Islam Traders.	Within 40 days	995,947	395,947
M/s Kamrul Traders.	Above 60 days	964,436	764,436
M/s Hoque Traders	Below 30 days	987,259	487,259
M/s Rafik Traders	Within 40 to 60 days	985,364	685,364
M/s Habib Traders	Below 60 days	928,828	428,828
M/s Kaium Traders	Above 40 days	983,459	883,459
M/s Joshim Traders	Within 30 to 50 days	907,243	307,243
		17,985,611	4,670,901

Unit-2, Mymensingh:

Particulars	Agening	Amount (Tk.)	Amount (Tk.)
M/s Alimuddin Traders.	Within 45 to 60 days	954,918	454,918
M/s Sharna Traders	Below 60 days	921,364	321,364
M/s Hasem Traders	Within 30 to 50 days	902,463	402,463
M/s Good Luck Traders	Above 40 days	1,016,221	616,221
M/s Harez Traders	Within 50 days	951,570	551,570
M/s Hablu Traders	Below 60 days	955,552	455,552
M/S Ali Traders	Above 40 days	901,128	801,128
M/S Rahman Tradesrs	Below 60 days	1,093,580	793,580
		7,696,796	4,396,796
		25,682,407	9,067,697

Receivable are considered goods and subsequently realized.

6.04 **Cash & Cash Equivalents**

This is made up as follows:
 Cash in hand - Head Office and Factory

1,508,237	756,481
1,120,138	548,531
1,120,138	548,531

Cash at Bank

Eastern Bank Ltd., CA A/c. No. 01021060008420
 Premier Bank Ltd., CA A/c. No. 016011100000118
 Premier Bank Ltd., SD A/c. No. 016013100000022
 Mutual trust Banl Ltd. A/C No. 1301000354274

5,680	5,680
23,826	36,344
342,549	165,926
16,044	-
388,099	207,950
1,508,237	756,481

The above cash at bank balances represents the balance as per cash book which are in agreement with that of bank statement as on 31.03.2025.

7.00 **Authorized Share Capital**

1,000,000,000	1,000,000,000
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100,000,000 Ordinary Shares of Tk. 10/- each.

8.00 **Shareholders' Equity**

203,808,706	158,062,075
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This is made up as follows:

8.01 Share Capital	139,739,180	139,739,180
8.02 Reserve for Bond	5,149,473	5,149,473
8.03 Retained Earnings	58,920,053	13,173,422
	203,808,706	158,062,075

8.01 Share Capital

139,739,180 139,739,180**Issued, Subscribed and Paid up Capital**139,739,180 139,739,180

13,973,918 Ordinary Shares of Tk. 10/- each. Fully paid up

Summarized list of shareholders as on 31.03.2025 on the basis of share holdings:

Shareholding Range	Number of Shareholders-2025	Number of Shareholders-2024	Number of Shares-2025	Number of Shares-2024
001-500	1,189	649	156,049	279,178
501-5000	507	1,496	907,011	4,726,595
5001-10000	104	78	759,065	627,768
10001-25000	107	84	1,786,085	1,710,265
25001-50000	47	86	1,617,695	3,403,442
50001-999999	54	36	8,748,013	3,226,670
	2,008	2,429	13,973,918	13,973,918

On the basis of Shareholders:

Shareholding Range	Holding-2025 (%)	Holding -2024(%)	No. of Shares/2025	No. of Shares/2024
General Public	57.71	61.57	8,063,505	8,603,821
Institute	27.04	29.35	3,778,547	4,101,525
Sponsor's (Domestic)	15.25	9.08	2,131,866	1,268,572
	100.00	100.00	13,973,918	13,973,918

8.02 Reserve for Bond

5,149,473 5,149,473

This is made up as follows:

Opening Balance

5,149,473 5,149,473

Add: During the year

5,149,473 5,149,473

8.03 Retained Earnings

58,920,053 13,173,422

This is made up as follows:

Opening Balance

13,173,422 2,573,328

Less: Dividend for the year 2023-2024

11,841,846 1,746,740

Add: During the year

1,331,576 826,588

Transferred to Balance Sheet

57,588,477 12,346,83558,920,053 13,173,422

9.00 Non-Current Liabilities

1,698,864 1,603,078

This is made up as follows:

9.01 Lease Liability Right to Use Asset

233,716 253,313

9.02 Deferred Tax Liability

1,465,148 1,349,7651,698,864 1,603,078

9.01 Lease Liability Right to Use Asset

233,716 253,313

This is made up as follows:

At Cost

Opening Balance

685,313 652,507

Addition during the year

16,403 32,806

Disposal/Adjustment during the year

701,716 685,313**Less: Accumulated Depreciation**

Opening Balance

432,000 288,000

Addition during the year

36,000 144,000

Disposal/Adjustment during the year

468,000 432,000

Written Down Value (WDV)

233,716 253,313

9.02	Deferred Tax Liability	<u>1,465,148</u>	<u>1,349,765</u>
	This is made up as follows:		
	Opening Balance	1,349,765	1,195,921
	Add: During the year	<u>115,383</u>	<u>153,844</u>
		<u>1,465,148</u>	<u>1,349,765</u>
10.00	Current Liabilities & Provisions	<u>21,566,775</u>	<u>8,787,882</u>
	This is made up as follows:		
	10.01 Liabilities for Expenses	526,760	646,514
	10.02 Workers' Profit Participation Fund (WPPF)	4,727,679	2,126,033
	10.03 Tax Payable (Deduction on Dividend)	-	-
	10.04 Provision for Tax	13,830,159	3,647,125
	10.05 Trade Payable	2,160,049	660,049
	10.06 Dividend Payable/Unclaimed Dividend	322,128	808,389
	10.06.1 Capital Market Stabilization Fund (CMSF)	-	899,772
		<u>21,566,775</u>	<u>8,787,882</u>
10.01	Liabilities for Expenses	<u>526,760</u>	<u>646,514</u>
	This is made up as follows:		
	Salary & Wages	217,500	217,500
	CDBL	42,000	73,014
	Listing Fee	54,760	56,000
	BAPLC	25,000	50,000
	Professional Fees	187,500	250,000
		<u>526,760</u>	<u>646,514</u>
10.02	Workers' Profit Participation Fund (WPPF)	<u>4,727,679</u>	<u>2,126,033</u>
	This is made up as follows:		
	Opening Balance	2,126,033	1,390,699
	Add: During the year (5% of Net Profit after charging such	3,394,345	735,334
	Less : Payment	<u>792,699</u>	<u>2,126,033</u>
10.03	Tax Payable (Deduction on Dividend)	-	-
	It represents the amount of deduction as advance tax on dividend.		
	This is made up as follows:		
	Opening Balance	1,743,534	246,062
	Add: During the year	1,743,534	246,062
	Total	<u>1,743,534</u>	<u>246,062</u>
	Less: Payment during the year	-	-
10.04	Provision for Tax	<u>13,830,159</u>	<u>3,647,125</u>
	This is made up as follows:		
	Opening Balance	3,647,125	1,441,123
	Add: Current Tax -Note 10.04.1	<u>10,183,034</u>	<u>2,206,002</u>
	Less: Paid during the year	<u>13,830,159</u>	<u>3,647,125</u>

Further break up of the same:

Particulars	Provision	Payment
2008-2009	289,071	-
2010-2011	872,862	-
2011-2012	-	872,862
2012-2013	30,697	-
2013-2014	-	78,318
2015-2016	1,022,819	-
2016-2017	789,732	128,348
2017-2018	56,657	845,213
2018-2019	222,345	57,790
2019-2020	129,816	-
2020-2021	-	129,816
2021-2022	360,030	590,254
2022-2023	369,695	-
2023-2024	10,183,034	-
Total	14,326,758	2,702,601
Balance		11,624,157

10.04.1 Current Tax for the year

This is made up as follows:

Net Profit before Tax
Less: Provision for WPPF

Tax Rate

Total Turnover

Minimum Tax Rate

71,281,239	15,442,015
<u>3,394,345</u>	<u>735,334</u>
67,886,894	14,706,681
15.00%	15.00%
<u>10,183,034</u>	<u>2,206,002</u>
<u>98,640,940</u>	<u>73,403,456</u>
0.6%	0.6%
<u>591,846</u>	<u>440,421</u>
2,160,049	660,049

10.05 Trade Payable

This is made up as follows:

M/s Trirotno Motso Arot
M/s Monoj Motso Arot
M/s Saha Motso Arot

803,510	203,510
711,219	311,219
645,320	145,320
<u>2,160,049</u>	<u>660,049</u>
322,128	808,389

10.06 Dividend Payable/Unclaimed Dividend

This is made up as follows:

Opening Balance
Add: During the yearLess: Dividend Tax
Net Payable
Less: Payment during the year

Payment to CMSF Note No. 10.06.1

Details of Unclaimed Dividend are included below:

For the year ended 30th June, 2020
For the year ended 30th June, 2021
For the year ended 30th June, 2022
For the year ended 30th June, 2023
For the year ended 31st March, 2024
Total Unpaid Dividend

808,389	1,553,053
<u>11,841,846</u>	<u>1,746,740</u>
12,650,235	3,299,793
<u>1,743,534</u>	<u>246,062</u>
10,906,701	3,053,731
<u>9,889,221</u>	<u>1,445,570</u>
1,017,480	1,608,161
<u>695,352</u>	<u>799,772</u>
<u>322,128</u>	<u>808,389</u>
0	695,352
0	0
57,929	57,929
55,108	55,108
209,091	0
<u>322,128</u>	<u>808,389</u>
-	899,772

10.06.1 Capital Market Stabilization Fund (CMSF)

This is made up as follows:

Opening Balance
Add: During the year
Less: During the year
Total

899,772	100,000
695,352	799,772
<u>1,595,124</u>	
0	<u>899,772</u>

11.00 Revenue (Turn Over)

This is made up as follows:

Unit-1, Kishoregonj
Unit-2, Mymensing

Unit-1, Kishoregonj:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	39,448.36	106.60	4,205,230	1,316,242	1,668,704	563,880
Rui	14,565.23	125.34	1,825,630	1,356,984	969,282	521,364
Katia	16,972.35	120.33	2,042,350	1,254,879	1,086,025	370,329
Mregal	17,609.63	105.30	1,854,350	1,023,658	1,095,894	391,118
Common Carp	20,829.36	103.33	2,152,360	1,145,236	1,466,428	621,596
Pangas	26,545.52	110.88	3,165,230	2,552,524	1,618,995	706,904
Others	11,228.63	100.23	1,125,430	632,587	666,798	286,357
Fingerling			43,153,400	14,023,650	20,928,050	1,988,030
Total			59,523,980	23,305,760	29,500,176	5,449,578

Unit-2, Mymensingh:

Particulars	Qty. (Kg.)	Rate (Ton)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Telapia	24,120.36	100.55	2,425,360	1,536,248	862,112	903,708
Rui	10,235.36	120.42	1,232,560	1,325,646	475,708	567,186
Katia	9,435.36	121.39	1,145,320	1,125,632	446,777	592,992
Mregal	10,125.36	101.29	1,025,620	1,142,536	339,686	740,171
Common Carp	8,645.25	103.01	890,530	986,535	303,578	708,085
Pangas	17,685.36	108.88	1,925,630	1,856,324	669,280	891,004
Others	5,326.32	102.44	545,620	563,254	183,037	364,604
Fingerling			29,926,320	15,326,540	8,569,970	4,632,262
Total			39,116,960	23,862,715	11,850,148	9,400,012

12.00 Cost of Goods Sold

This is made up as follows:

Unit-1, Kishoregonj
Unit-2, Mymensing

Unit-1, Kishoregonj:

Unit-1, Kishoregonj (Fish)

Raw Materials (Fish Portion)
Salary & Wages
W & S of Indirect Labour

Amount (Tk.) 01.07.2024 to 31.03.2025	Amount (Tk.) 01.07.2023 to 31.03.2024	Amount (Tk.) 01.01.2025 to 31.03.2025	Amount (Tk.) 01.01.2024 to 31.03.2024
98,640,940	47,168,475	41,350,324	14,849,590
59,523,980	23,305,760	29,500,176	5,449,578
39,116,960	23,862,715	11,850,148	9,400,012
98,640,940	47,168,475	41,350,324	14,849,590
23,757,390	35,492,751	15,473,189	11,435,841
12,553,928	31,527,647	11,600,120	9,735,968
11,203,462	3,965,104	3,873,069	1,699,873
23,757,390	35,492,751	15,473,189	11,435,841
13,245,000	11,253,164	5,271,900	3,320,850
712,800	712,800	237,600	237,600
168,000	165,320	51,100	55,085

Medicine and Pesticide
Fertilizer
Carriage Inward
Fuel & Lubricants
Depreciation (Annexure-1)
Cost of Production
Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

Unit-1, Kishoreganj (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Cost of Goods Sold : Fingerling (Unit-1)

Cost of Raw Materials (Unit-1)

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

Cost of Raw Materials (Unit-1)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

Total Raw Materials Allocation (Unit-1)

Cost of Raw Materials purchase is allocated between fish and fingerling based on percentage of sales.

Unit-2, Mymensingh (Fish):

Raw Materials (Fish Portion)

Salary & Wages

W & S of Indirect Labour

Medicine and Pesticide

Fertilizer

Carriage Inward

Fuel & Lubricants

Depreciation (Annexure-1)

Cost of Production

Add: Opening Stock Fish

Less: Closing Stock Fish

Cost of Goods Sold : Fish (Unit-1)

71,520	64,763	19,158	41,143
70,125	68,658	20,473	22,333
74,850	72,698	22,485	25,156
122,350	120,358	38,700	40,232
182,086	189,977	60,695	63,326
14,646,731	12,647,738	5,722,111	3,805,725
26,987,938	28,551,980	0	-
41,634,669	41,199,718	5,722,111	3,805,725
32,670,054	31,944,177	6,299,978	37,967
8,964,615	9,255,541	(577,867)	3,767,758

8,830,000	6,059,396	3,514,600	1,788,150
9,575,000	7,563,250	1,022,700	2,530,600
18,405,000	13,622,646	4,537,300	4,318,750
27,332,100	27,225,320	-	-
45,737,100	40,847,966	4,537,300	4,318,750
42,147,788	18,575,860	7,640,687	(1,649,460)
3,589,313	22,272,106	12,177,987	5,968,210

5,535,240	5,035,240	0	-
21,875,000	23,302,650	8,186,500	4,709,000
27,410,240	28,337,890	8,186,500	4,709,000
5,335,240	5,535,240	600,000	-
22,075,000	22,802,650	8,786,500	4,709,000

13,245,000	14,821,723	5,271,900	3,060,850
8,830,000	7,980,928	3,514,600	1,648,150
22,075,000	22,802,650	8,786,500	4,709,000

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
8,497,410	5,359,660		1,750,651
580,500	580,500	193,500	193,500
98,650	60,253	33,330	17,723
72,650	47,205	37,025	16,990
78,560	53,650	37,040	17,130
118,235	78,654	61,915	26,294
115,640	71,456	64,395	22,896
137,528	152,415	45,842	50,805
9,699,173	6,403,793	473,047	2,095,989
6,607,873	4,528,255	0	-
16,307,046	10,932,048	473,047	2,095,989
9,964,194	6,475,809	3,400,022	1,615,469
6,342,852	4,456,239	3,873,069	480,520

Unit-2, Mymensingh (Fingerling)

Raw Materials (Fingerling Portion)

Cost of Fingerling Purchased

Cost of Production

Add: Opening Stock Fingerling

Less: Closing Stock Fingerling

Cost of Goods Sold : Fingerling (Unit-1)**Cost of Raw Materials (Unit-2)**

Opening Stock

Purchase of Raw Materials

Less: Closing Stock

Cost of Raw Materials (Unit-2)

Raw Materials Allocation (Unit-1)

Raw Materials - Fish

Raw Materials - Fingerling

Total Raw Materials Allocation (Unit-2)

Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
5,664,940	2,885,971	1,054,812	942,658
10,235,600	7,356,450	2,182,970	2,120,250
15,900,540	10,242,421	3,237,782	3,062,908
17,899,520	12,363,025	0	-
33,800,060	22,605,446	3,237,782	3,062,908
28,939,450	23,096,590	1,039,930	1,843,555
4,860,610	(491,135)	2,197,852	1,219,353
5,065,890	3,065,890	0	-
13,562,350	8,745,630	4,237,030	2,693,310
18,628,240	11,811,520	4,237,030	2,693,310
4,465,890	3,565,890	0	-
14,162,350	8,245,630	4,237,030	2,693,310
8,497,410	5,359,660	2,542,218	1,750,651
5,664,940	2,885,971	1,694,812	942,658
14,162,350	8,245,630	4,237,030	2,693,309

13.00 Administrative, Selling and Distribution

This is made up as follows:

Salary & Benefits

Bonus

Depreciation Expenses-Right to Use Assets

Printing & Stationery

Board Meeting Expenses

Advertisement

Conveyance

Entertainment

Repairs & Maintenance

Medical Expenses

Car Maintenance

BAPLC

Paper & Periodicals

Miscellaneous Expenses

Telephone & Mobile Bill

Cost of Packing Materials

Carriage Outward

AGM Expenses

CDBL

Listing Fees

3,569,681	2,835,938	1,021,238	867,522
765,000	765,000	255,000	255,000
85,000	127,500	0	42,500
83,396	76,509	27,799	25,502
67,520	55,768	2,285	17,518
50,000	48,775	20,000	17,525
82,500	90,750	27,500	30,250
35,620	33,126	7,060	10,981
32,560	32,452	12,402	8,802
58,600	54,865	22,080	20,345
36,520	33,528	13,980	11,998
47,580	41,562	11,960	19,197
37,500	37,500	12,500	12,500
3,850	3,745	1,310	1,288
46,530	46,520	10,007	13,870
30,795	30,140	9,795	9,990
845,630	510,723	422,070	145,493
433,260	425,635	70,730	130,003
543,560	137,580	0	0
42,000	42,000	14,000	14,000
54,760	54,760	18,260	18,260

Professional & Other Fees	187,500	187,500	62,500	62,500
	3,569,681	2,835,938	1,021,238	867,522
14.00 Others Income	2,544	0	0	0
This is made up as follows:				
Realized Gain	2,544	0	0	0
Bank Interest	2,544	0	0	0
15.00 Financial Expenses	35,174	36,654	0	10,497
This is made up as follows:				
Financial Expenses-Right to Use Assets	24,605	31,490		10,497
Bank Charge and Commission	10,569	5,164		0
	35,174	36,654	0	10,497

(a) The number of employees employed in the administration department throughout the year who received aggregate remuneration less than Tk. 36,000 36907.50

(b) The number of employees employed in the administration department for a part of the year who receive aggregate remuneration less than Tk. 3,000 per month.

16.00 Net Assets Value Per Share (NAVPS)	14.58	10.99	2.31	0.18
The computation of Net Assets Value per Share (NAVPS) is given below:				
	Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities	Total Asset-Total Liabilities
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Net Assets -Equity to the Ordinary Shareholders	203,808,706	153,617,361	32,289,889	2,582,777
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Net Assets Value per Share (NAVPS)	14.585	10.99	2.311	0.18

Increase in Net Assets Value is due to decrease in Current Liabilities.

17.00 Basic Earning Per Share (EPS)	4.12	0.57	2.31	0.18
The computation of Basic Earning per Share (EPS) is given below:				
	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders	Profit Attributable to Ordinary Shareholders
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Profit Attributable to Ordinary Shareholders	57,588,477	7,902,120	32,289,899	2,582,506
Weighted Average Number of Ordinary Shares Outstanding during the year	13,973,918	13,973,918	13,973,918	13,973,918
Basic Earning Per Share	4.12	0.57	2.31	0.18

The total sales revenue of the Company has been increase due to which EPS has been increased .

18.00 **Net Operating Cash Flows Per Share (NOCFPS)**

1.59 0.11 0.93 0.10

The computation of Net Operating Cash Flows per Share(NOCFPS) is given below:

	Net Operating Cash Flow	Operating Cash Flow	Net Operating Cash Flow	Operating Cash Flow
	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares	Number of Ordinary Shares
Net Operating Cash Flows	22,272,335	1,602,728	12,944,192	1,428,914
Weighted Average Number of Ordinary Shares Outstanding during the	13,973,918	13,973,918	13,973,918	13,973,918
Net Operating Cash Flows Per Share	1.59	0.11	0.93	0.10

Significant difference in NOCFPS in between current year's and last year's is due to decrease in payment production materials.

19.00 **Clause No. 5(2) (e) of Notification BSEC/CMRRCD/2006-158/208/Admin/81, dated: 20.06.2018:**
Reconciliation of Net Operating Cash Flow under Indirect Method:

This is made up as follows:

Net Profit/(Loss) after tax
Less: Tax Paid in the year
Add: Depreciation Charged during the year
Less: Realized Gain on Sale of Capital Stock
Depreciation and Financial Expenses ROU Assets
Rent Payment ROU Liability
Finance expenses on lease Liability
(Increase)/Decrease in Inventory
Change in Advance & Prepayments
Change in Accounts Receivables
Increase/(Decrease) for WPPF
Increase/(Decrease) for Unclaimed Dividend
Increase/(Decrease) for Deferred Tax
Increase/(Decrease) in Trade Payable
Increase/(Decrease) in Liabilities for Expenses
Net Cash Flow from Operating Activities
Net Operating Cash Flow per Share

31.03.2025	30.06.2024
67,886,894	14,706,681
0	-
319,615	456,521
0	-
83,395	111,194
(108,000)	(144,000)
24,605	32,806
(34,094,055)	(8,822,639)
0	-
(16,614,710)	(5,144,309)
3,394,345	735,334
0	-
1,500,000	-
(119,754)	-
22,272,335	1,931,589
1.59	0.14

Annexure-A

FINE FOODS LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT AS ON 31 MARCH 2025

Unit-1, Kishoreganj:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.03.2025
	Opening Balance 01.07.2024	Addition during the year	Total as on 31.03.2025		Opening Balance 01.07.2024	Charged during the year	Disposal	Total as on 31.03.2025	
Land and Land Development	9,113,573	-	9,113,573	0%	-	-	-	-	9,113,573
Road and Construction	3,062,540	-	3,062,540	0%	-	-	-	-	3,062,540
Pond Excavation	26,898,649	-	26,898,649	0%	-	-	-	-	26,898,649
Dam, Dyke, Appr. Road	15,259,931	-	15,259,931	2%	9,744,050	82,738	-	9,826,788	5,433,143
Civil Construction	8,526,185	-	8,526,185	5%	6,320,778	82,703	-	6,403,481	2,122,704
Machinery	3,393,950	-	3,393,950	10%	3,241,126	11,462	-	3,252,588	141,362
Office Decoration/Equipment	941,500	-	941,500	10%	892,218	3,696	-	895,914	45,586
Van (Microbus)/Pick-up Van	915,000	-	915,000	10%	915,000	-	-	915,000	-
Other Assets	693,698	-	693,698	10%	673,867	1,487	-	675,354	18,344
Sub Total (A)	68,805,026	-	68,805,026		21,787,039	182,086		21,969,125	46,835,901

Unit-2, Mymensingh:

Particulars	Cost			Rate of Dep.	Depreciation				Written Down Value as on 31.03.2025
	Opening Balance 01.07.2024	Addition during the year	Total as on 31.03.2025		Opening Balance 01.07.2024	Charged during the year	Disposal	Total as on 31.03.2025	
Land and Land Development	13,200,000	-	13,200,000	0%	-	-	-	-	13,200,000
Pond Excavation	3,413,210	-	3,413,210	0%	-	-	-	-	3,413,210
Civil Construction	875,350	-	875,350	5%	695,744	6,735	-	702,479	172,871
Machinery	3,845,600	-	3,845,600	10%	3,703,560	10,653	-	3,714,213	131,387
Other Assets	700,000	-	700,000	10%	674,145	1,939	-	676,084	23,916
Fishery Hatchery	4,958,765	-	4,958,765	10%	3,382,753	118,201	-	3,500,954	1,457,811
Sub Total (B)	26,992,925	-	26,992,925		8,456,204	137,528	-	8,593,731	18,399,195
Grand Total (A+B)	95,797,951	-	95,797,951		30,243,243	319,615	-	30,562,857	65,235,095